

City of Greater Geraldton Long Term Financial Plan 2023-2033

Statement of Comprehensive Income by Nature and Type

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
EXCLUDING PROFIT ON ASSET DISPOSAL, NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Rates	51,901	53,718	55,330	56,991	58,701	60,463	62,277	64,146	66,071	68,054
Fees & Charges	26,055	26,428	26,974	28,320	28,704	29,144	30,616	31,032	31,453	31,880
Interest Earnings	2,725	2,758	2,772	2,781	2,791	2,800	2,810	2,821	2,831	2,843
Other Revenue	538	559	561	577	586	604	600	600	607	615
Operating Grants, Subsidies & Contributions	11,063	11,383	11,719	12,064	12,365	12,675	12,991	13,316	13,649	13,990
Total Revenue	92,283	94,846	97,356	100,733	103,147	105,685	109,295	111,915	114,611	117,383
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
EXCLUDING LOSS ON ASSET DISPOSAL										
Employee Costs	(32,953)	(34,519)	(35,254)	(36,343)	(37,466)	(38,458)	(39,498)	(40,539)	(41,633)	(42,741)
Interest Expenses	(681)	(565)	(459)	(370)	(299)	(285)	(1,318)	(1,252)	(1,186)	(1,130)
Materials & Contracts	(26,148)	(26,651)	(25,752)	(25,927)	(26,997)	(27,116)	(28,205)	(29,223)	(29,793)	(30,643)
Depreciation & Amortisation	(25,749)	(26,006)	(26,527)	(27,143)	(27,822)	(29,297)	(30,010)	(30,741)	(31,490)	(32,291)
Utilities	(2,965)	(3,161)	(3,326)	(3,450)	(3,579)	(3,712)	(3,851)	(3,995)	(4,144)	(4,299)
Insurance	(1,030)	(1,082)	(1,136)	(1,193)	(1,253)	(1,315)	(1,381)	(1,450)	(1,522)	(1,599)
Other Expenditure	(3,223)	(3,254)	(3,285)	(3,316)	(3,348)	(3,379)	(3,412)	(3,444)	(3,477)	(3,510)
Total Expenditure	(92,750)	(95,238)	(95,738)	(97,741)	(100,763)	(103,564)	(107,676)	(110,644)	(113,247)	(116,213)
Net Result From Ordinary Activities	(467)	(391)	1,618	2,992	2,384	2,121	1,620	1,271	1,364	1,170
Non-Operating Grants, Subsidies & Contributions	9,265	9,739	10,026	8,650	9,180	17,200	8,800	8,500	9,000	4,500
FV Adjustments to Financial Assets at Fair Value										
Profit on Asset Disposals	203	92	71	35	28	44	15	17	45	14
Loss on Asset Disposals	(544)	(112)	(126)	(133)	(100)	(102)	(130)	(102)	(216)	(73)
Land Held for Resale Purchase	-	-	-	-	-	-	-	-	-	-
Land Held for Resale Development Costs	-	-	-	-	-	-	-	-	-	-
Proceeds of Sale (Land Held)	-	-	-	-	-	-	-	-	-	-
Sub-total	8,924	9,719	9,971	8,552	9,109	17,142	8,685	8,416	8,829	4,441
Net Result for Year	8,456	9,328	11,589	11,544	11,492	19,263	10,305	9,687	10,193	5,611
Other Comprehensive Income										
Changes in Valuation of non-current assets	-	-	-	-	21,227	-	-	-	1,979	22,285
Total Other Comprehensive Income	-	-	-	-	21,227	-	-	-	1,979	22,285
TOTAL COMPREHENSIVE INCOME	8,456	9,328	11,589	11,544	32,719	19,263	10,305	9,687	12,172	27,896

City of Greater Geraldton Long Term Financial Plan 2023-2033

Statement of Comprehensive Income by Program

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
EXCLUDING PROFIT ON ASSET DISPOSAL AND NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Governance	127	129	132	136	139	142	145	148	152	155
General Purpose Funding	62,561	64,629	66,501	68,436	70,375	72,372	74,439	76,554	78,731	80,972
Law, Order, Public Safety	1,107	1,132	1,157	1,184	1,207	1,230	1,256	1,280	1,305	1,331
Health	80	80	81	81	81	82	82	83	83	83
Education and Welfare	383	393	404	417	427	437	449	460	471	483
Community Amenities	15,613	15,812	16,082	16,943	17,189	17,490	18,437	18,705	18,976	19,251
Recreation and Culture	2,820	2,884	2,933	3,044	3,093	3,144	3,262	3,317	3,372	3,430
Transport	7,387	7,539	7,793	8,125	8,233	8,344	8,698	8,815	8,935	9,056
Economic Services	794	802	810	833	841	850	874	883	892	901
Other Property and Services	1,412	1,446	1,463	1,535	1,560	1,594	1,652	1,669	1,694	1,720
Total Revenue	92,283	94,846	97,356	100,733	103,147	105,685	109,295	111,915	114,611	117,383
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
EXCLUDING LOSS ON ASSET DISPOSAL AND FINANCE COSTS										
Governance	(2,122)	(2,266)	(911)	(941)	(1,191)	(1,250)	(1,724)	(1,832)	(2,520)	(2,874)
General Purpose Funding	(1,014)	(1,424)	(1,071)	(1,096)	(1,524)	(1,146)	(1,171)	(1,619)	(1,222)	(1,249)
Law Order & Public Safety	(4,646)	(4,770)	(4,894)	(5,005)	(5,127)	(5,241)	(5,359)	(5,479)	(5,603)	(5,730)
Health	(1,060)	(1,092)	(1,122)	(1,147)	(1,175)	(1,200)	(1,225)	(1,252)	(1,278)	(1,306)
Education and Welfare	(2,072)	(2,134)	(2,194)	(2,248)	(2,306)	(2,360)	(2,416)	(2,473)	(2,531)	(2,591)
Housing	(37)	(38)	(39)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Community Amenities	(15,689)	(15,963)	(16,295)	(16,612)	(16,976)	(17,368)	(17,735)	(18,111)	(18,496)	(18,891)
Recreation and Culture	(22,073)	(22,547)	(23,060)	(23,539)	(24,070)	(24,699)	(25,226)	(25,766)	(26,320)	(26,886)
Transport	(31,691)	(32,177)	(32,852)	(33,428)	(34,222)	(35,658)	(36,648)	(37,494)	(38,197)	(39,087)
Economic Services	(4,264)	(4,382)	(4,495)	(4,595)	(4,702)	(4,802)	(4,904)	(5,009)	(5,117)	(5,227)
Other Property and Services	(7,401)	(7,879)	(8,346)	(8,721)	(9,132)	(9,514)	(9,907)	(10,313)	(10,732)	(11,197)
Total Expenditure	(92,069)	(94,673)	(95,279)	(97,372)	(100,464)	(103,279)	(106,357)	(109,392)	(112,061)	(115,083)
Sub-total	214	174	2,077	3,362	2,683	2,406	2,938	2,523	2,551	2,300
FINANCE COSTS										
Finance Costs	(681)	(565)	(459)	(370)	(299)	(285)	(1,318)	(1,252)	(1,186)	(1,130)
NON-OPERATING GRANTS, SUBSIDIES, CONTRIBUTIONS										
Non-Operating Grants, Subsidies, Contributions	9,265	9,739	10,026	8,650	9,180	17,200	8,800	8,500	9,000	4,500
PROFIT / (LOSS) ON DISPOSAL OF ASSETS										
Profit / (Loss) On Disposal of Assets	(341)	(20)	(55)	(98)	(71)	(58)	(115)	(84)	(171)	(59)
FV Adjustments to Financial Assets at Fair Value										
NET RESULT	8,456	9,328	11,589	11,544	11,492	19,263	10,305	9,687	10,193	5,611
Other Comprehensive Income										
Changes in Valuation of non-current assets	-	-	-	-	21,227	-	-	-	1,979	22,285
Total Other Comprehensive Income	-	-	-	-	21,227	-	-	-	1,979	22,285
TOTAL COMPREHENSIVE INCOME	8,456	9,328	11,589	11,544	32,719	19,263	10,305	9,687	12,172	27,896

City of Greater Geraldton Long Term Financial Plan 2023-2033

Cash Flow Statement

	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
CASH FLOWS FROM OPERATING ACTIVITIES										
RECEIPTS										
Rates	51,732	53,522	55,157	56,812	58,517	60,273	62,082	63,945	65,864	67,840
Fees & Charges	26,055	26,428	26,974	28,320	28,704	29,144	30,616	31,032	31,453	31,880
Interest Earnings	2,725	2,757	2,771	2,780	2,790	2,799	2,809	2,820	2,830	2,842
Operating Grants, Subsidies & Contributions	11,105	11,422	11,763	12,108	12,402	12,712	13,029	13,355	13,689	14,031
Other Revenue	1,174	540	562	561	580	603	591	602	603	600
Receipts Sub-total	92,790	94,669	97,226	100,582	102,992	105,530	109,128	111,753	114,439	117,194
PAYMENTS										
Employee Costs	(32,900)	(34,484)	(35,240)	(36,315)	(37,437)	(38,441)	(39,468)	(40,522)	(41,605)	(42,717)
Materials & Contracts	(25,688)	(26,460)	(26,058)	(25,851)	(26,604)	(27,060)	(27,806)	(28,849)	(29,577)	(30,328)
Utility Charges	(2,965)	(3,161)	(3,326)	(3,450)	(3,579)	(3,712)	(3,851)	(3,995)	(4,144)	(4,299)
Insurance Expenses	(1,030)	(1,082)	(1,136)	(1,193)	(1,253)	(1,315)	(1,381)	(1,450)	(1,522)	(1,599)
Interest Expenses	(681)	(565)	(459)	(370)	(299)	(285)	(1,318)	(1,252)	(1,186)	(1,130)
Other Expenses	(3,223)	(3,254)	(3,285)	(3,316)	(3,348)	(3,379)	(3,412)	(3,444)	(3,477)	(3,510)
Payments Sub-total	(66,488)	(69,005)	(69,503)	(70,495)	(72,519)	(74,194)	(77,235)	(79,511)	(81,512)	(83,583)
Net Cash Provided by (Used in) Operating Activities	26,301	25,664	27,723	30,086	30,473	31,336	31,893	32,242	32,927	33,611
CASH FLOWS FROM INVESTING ACTIVITIES										
Grants / Contributions for the Development of Assets	9,265	9,739	10,026	8,645	9,175	17,197	8,800	8,500	9,000	4,500
Proceeds from Investments	2,815	3,097	-	-	-	4,246	-	-	-	-
Proceeds from Sale of Land held for Resale	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Infrastructure, Property, Plant & Equipment	919	787	777	713	467	386	391	651	666	202
Community Advances & Deferred Debtors Receipts	20	19	9	10	10	10	11	11	12	6
Proceeds from Self Supporting Loans	154	188	193	158	163	139	144	136	95	66
Payments for Purchase of Property, Plant & Equipment	(8,481)	(5,477)	(6,980)	(6,152)	(3,936)	(54,582)	(5,235)	(3,712)	(5,608)	(3,825)
Payments for Construction of Infrastructure	(28,734)	(32,472)	(24,870)	(27,348)	(36,328)	(25,509)	(30,738)	(34,087)	(30,419)	(32,514)
Advances & Deferred Debtors Made (to Community Groups)	(700)	-	-	-	-	-	-	-	-	-
Net Cash Provided by (Used in) Investing Activities	(24,742)	(24,118)	(20,845)	(23,975)	(30,449)	(58,113)	(26,627)	(28,501)	(26,255)	(31,565)
CASH FLOWS FROM FINANCING ACTIVITIES										
Proceeds from New Debentures	700	-	-	-	-	20,000	-	-	-	-
Repayment of Debentures	(3,727)	(3,206)	(2,795)	(2,155)	(1,777)	(1,794)	(1,444)	(1,488)	(1,155)	(1,171)
Repayment of lease Liability	(48)	(8)	-	-	-	-	-	-	-	-
Net Cash Provided by (Used in) Financing Activities	(3,075)	(3,214)	(2,795)	(2,155)	(1,777)	18,206	(1,444)	(1,488)	(1,155)	(1,171)
NET INCREASE (DECREASE) IN CASH HELD	(1,516)	(1,668)	4,082	3,956	(1,754)	(8,571)	3,822	2,253	5,517	875
Cash at Beginning of Year	19,571	18,055	16,387	20,470	24,426	22,672	14,101	17,922	20,175	25,693
Cash at the End of Year	18,055	16,387	20,470	24,426	22,672	14,101	17,922	20,175	25,693	26,567
Cash, Cash Equivalents & Short Term Investments										
Cash & Cash Equivalents - end of the year	18,055	16,387	20,470	24,426	22,672	14,101	17,922	20,175	25,693	26,567
Short Term Investments classified as Financial Assets	30,385	27,592	27,557	27,563	27,539	23,723	23,715	23,715	23,675	23,641
	48,440	43,979	48,027	51,988	50,211	37,824	41,638	43,891	49,368	50,208

City of Greater Geraldton Long Term Financial Plan 2023-2033

Balance Sheet

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
ASSETS										
CURRENT ASSETS										
Cash and Cash Equivalents	18,055	16,387	20,470	24,426	22,672	14,101	17,922	20,175	25,693	26,567
Investments	30,385	27,592	27,557	27,563	27,539	23,723	23,715	23,715	23,675	23,641
Receivables	6,687	6,904	7,029	7,214	7,430	7,624	7,838	8,058	8,274	8,507
Inventories	722	735	711	715	745	748	778	806	822	846
Contract Assets	262	258	255	260	265	268	268	268	268	268
Non-current assets classified as "held for sale"	7,053	7,053	7,053	7,053	7,053	7,053	7,053	7,053	7,053	7,053
Total Current Assets	63,163	58,930	63,075	67,231	65,704	53,517	57,575	60,076	65,785	66,882
NON-CURRENT ASSETS										
Investments	4,526	4,014	3,846	3,673	3,524	2,945	2,798	2,651	2,585	2,547
Receivables	619	645	663	680	700	721	743	765	788	812
Property, Plant and Equipment	171,498	172,258	174,408	175,671	174,948	224,021	223,578	221,273	222,629	220,748
Infrastructure	696,446	706,832	709,174	713,457	747,311	748,587	754,486	763,114	767,437	795,390
Right of Use Asset	11	-	-	-	-	-	-	-	-	-
Intangible Assets	159	159	159	159	159	159	159	159	159	159
Total Non-Current Assets	873,259	883,908	888,251	893,641	926,643	976,434	981,765	987,963	993,598	1,019,656
Total Assets	936,422	942,838	951,325	960,871	992,346	1,029,952	1,039,340	1,048,040	1,059,383	1,086,538
LIABILITIES										
CURRENT LIABILITIES										
Payables	16,271	16,528	16,176	16,286	16,776	16,878	17,357	17,823	18,102	18,490
Contract Liabilities	1,328	1,366	1,406	1,448	1,484	1,521	1,559	1,598	1,638	1,679
Lease Liabilities	8	-	-	-	-	-	-	-	-	-
Current Portion of Long Term Borrowings	3,206	2,795	2,155	1,777	1,794	1,444	1,488	1,155	1,171	1,186
Provisions	5,571	5,577	5,582	5,588	5,594	5,592	5,601	5,598	5,604	5,606
Total Current Liabilities	26,383	26,266	25,320	25,098	25,648	25,434	26,005	26,173	26,515	26,961
NON-CURRENT LIABILITIES										
Lease Liabilities	-	-	-	-	-	-	-	-	-	-
Long Term Borrowings	13,927	11,132	8,977	7,200	5,406	23,962	22,474	21,319	20,147	18,961
Provisions	10,028	10,029	10,029	10,030	10,030	10,030	10,030	10,030	10,031	10,031
Total Non-Current Liabilities	23,956	21,161	19,006	17,229	15,435	33,991	32,504	31,349	30,178	28,991
Total Liabilities	50,339	47,427	44,326	42,328	41,083	59,426	58,509	57,522	56,693	55,953
NET ASSETS	886,083	895,411	906,999	918,544	951,263	970,526	980,831	990,518	1,002,690	1,030,586

City of Greater Geraldton Long Term Financial Plan 2023-2033

Equity Statement

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
EQUITY										
RETAINED SURPLUS										
Balance 1 July	358,557	369,051	382,296	390,401	399,611	412,519	445,498	450,619	457,622	461,731
Transfer from / (to) Reserve	2,037	3,917	(3,484)	(2,334)	1,416	13,716	(5,184)	(2,684)	(6,084)	(184)
Net Result	8,456	9,328	11,589	11,544	11,492	19,263	10,305	9,687	10,193	5,611
Balance 30 June	369,051	382,296	390,401	399,611	412,519	445,498	450,619	457,622	461,731	467,158
CASH BACKED RESERVES										
Balance 1 July	36,808	34,771	30,854	34,338	36,672	35,256	21,540	26,724	29,408	35,492
Transfer from / (to) Reserve	(2,037)	(3,917)	3,484	2,334	(1,416)	(13,716)	5,184	2,684	6,084	184
Balance 30 June	34,771	30,854	34,338	36,672	35,256	21,540	26,724	29,408	35,492	35,676
ASSET REVALUATION RESERVE										
Balance 1 July	482,261	482,261	482,261	482,261	482,261	503,488	503,488	503,488	503,488	505,467
Total Other Comprehensive Income	-	-	-	-	21,227	-	-	-	1,979	22,285
Balance 30 June	482,261	482,261	482,261	482,261	503,488	503,488	503,488	503,488	505,467	527,752
TOTAL EQUITY										
Balance 30 June	886,083	895,411	906,999	918,544	951,263	970,526	980,831	990,518	1,002,690	1,030,586
Net Assets as Balance Sheet	886,083	895,411	906,999	918,544	951,263	970,526	980,831	990,518	1,002,690	1,030,586

City of Greater Geraldton Long Term Financial Plan 2023-2033 Rate Setting Statement

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
REVENUES										
Revenue Excluding Rates	49,849	50,959	52,122	52,427	53,654	62,466	55,833	56,286	57,585	53,843
Revenues Sub-total	49,849	50,959	52,122	52,427	53,654	62,466	55,833	56,286	57,585	53,843
EXPENSES										
All Operating Expenses	(93,294)	(95,350)	(95,864)	(97,874)	(100,863)	(103,666)	(107,805)	(110,745)	(113,463)	(116,286)
Net Operating Profit/(Loss)	(43,445)	(44,390)	(43,742)	(45,447)	(47,209)	(41,200)	(51,973)	(54,459)	(55,878)	(62,443)
NON CASH ITEMS										
(Profit)/Loss on Asset Disposals	341	20	55	98	71	58	115	84	171	59
Fair Value Adjustment	-	-	-	-	-	-	-	-	-	-
Gain/(Loss) on Joint Ventures	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortisation on Assets	25,749	26,006	26,527	27,143	27,822	29,297	30,010	30,741	31,490	32,291
Sub-total	(17,354)	(18,364)	(17,160)	(18,205)	(19,315)	(11,844)	(21,847)	(23,634)	(24,217)	(30,093)
CAPITAL EXPENDITURE AND REVENUE										
Development of Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Purchase Land and Buildings	(2,726)	(916)	(2,568)	(1,670)	(232)	(52,000)	(2,150)	(780)	(2,100)	(2,000)
Purchase Plant and Equipment	(3,970)	(3,740)	(3,593)	(3,664)	(2,361)	(2,352)	(2,705)	(2,502)	(2,978)	(1,295)
Purchase Furniture and Equipment	(1,606)	(801)	(799)	(797)	(693)	(200)	(350)	(400)	(500)	(500)
Purchase Other Equipment	(1,337)	(220)	(470)	(120)	(950)	(263)	(575)	(820)	(130)	(80)
Infrastructure Assets - Roads	(14,598)	(18,606)	(16,383)	(17,461)	(18,211)	(15,837)	(16,325)	(19,739)	(19,150)	(22,450)
Infrastructure Assets - Recreation	(6,184)	(2,917)	(5,265)	(4,754)	(13,609)	(5,340)	(5,270)	(5,750)	(5,350)	(6,100)
Infrastructure Assets - Other	(6,796)	(10,749)	(2,772)	(5,033)	(4,207)	(4,099)	(8,598)	(7,808)	(5,819)	(3,914)
Proceeds Disposal of Assets	919	787	777	713	467	386	391	651	666	202
Repayment of Debentures	(3,727)	(3,206)	(2,795)	(2,155)	(1,777)	(1,794)	(1,444)	(1,488)	(1,155)	(1,171)
Repayment of Lease Liabilities	(48)	(8)	-	-	-	-	-	-	-	-
Advances & Deferred Debtor Made (to Community Groups)	(700)	-	-	-	-	-	-	-	-	-
Proceeds from New Debentures	700	-	-	-	-	20,000	-	-	-	-
Self-supporting Loan Principal	154	188	193	158	163	139	144	136	95	66
Council Loan Principal	20	19	9	10	10	10	11	11	12	6
Movement in non-current receivables (excl. Self supporting loans)	56	(26)	(18)	(17)	(20)	(21)	(22)	(22)	(23)	(24)
Movement in non-current provisions	(0)	0	0	0	0	(0)	1	(0)	0	0
Transfers to Reserves	(184)	(3,184)	(4,184)	(3,184)	(4,184)	(7,684)	(5,184)	(4,184)	(7,084)	(3,184)
Transfers from Reserves	2,221	7,101	700	850	5,600	21,400	-	1,500	1,000	3,000
Net Cash From Activities	(55,159)	(54,640)	(54,329)	(55,331)	(59,321)	(59,499)	(63,923)	(64,829)	(66,733)	(67,537)
Rate Levies (Under adopted assumptions)	51,901	53,718	55,330	56,991	58,701	60,463	62,277	64,146	66,071	68,054
ESTIMATED SURPLUS/(DEFICIT) JULY 1 B/FWD	4,185	928	6	1,008	2,667	2,048	3,011	1,365	682	20
ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD	928	6	1,008	2,667	2,048	3,011	1,365	682	20	537
NET CURRENT POSITION										
Net Current Assets	24,142	23,522	24,217	26,034	25,946	27,047	25,928	25,745	25,410	26,357
Net Current Liabilities	23,215	23,516	23,209	23,366	23,899	24,036	24,563	25,063	25,389	25,820
ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD	928	6	1,008	2,667	2,048	3,011	1,365	682	20	537

City of Greater Geraldton Long Term Financial Plan 2023-2033

Cash Reserves

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
230 PARKING LAND RESERVE										
Opening Balance	552	552	552	1,052	1,052	1,052	1,052	1,052	2,052	3,052
Transfer to Reserve	-	-	500	-	-	-	-	1,000	1,000	-
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	552	552	1,052	1,052	1,052	1,052	1,052	2,052	3,052	3,052
Transferred to Municipal Account										
	552	552	1,052	1,052	1,052	1,052	1,052	2,052	3,052	3,052
280 UNEXPENDED CAPITAL WORKS & RESTRICTED GRANT RESERVE										
Opening Balance	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847
Transferred to Municipal Account										
	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847
140 EMPLOYEE LEAVE ENTITLEMENTS RESERVE										
Opening Balance	3,100	3,100	3,100	3,600	3,600	3,600	4,100	4,100	4,100	4,100
Transfer to Reserve	-	-	500	-	-	500	-	-	-	-
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	3,100	3,100	3,600	3,600	3,600	4,100	4,100	4,100	4,100	4,100
Transferred to Municipal Account										
	3,100	3,100	3,600	3,600	3,600	4,100	4,100	4,100	4,100	4,100
110 MAJOR INITIATIVES RESERVE										
Opening Balance	14,001	11,780	14,780	17,080	20,080	18,080	3,580	6,580	9,580	12,580
Transfer to Reserve	-	3,000	3,000	3,000	3,000	6,000	3,000	3,000	3,000	3,000
Transfer From Reserve	(2,221)	-	(700)	-	(5,000)	(20,500)	-	-	-	-
Balance 30 June	11,780	14,780	17,080	20,080	18,080	3,580	6,580	9,580	12,580	15,580
Transferred to Municipal Account										
	11,780	14,780	17,080	20,080	18,080	3,580	6,580	9,580	12,580	15,580
120 ASSET RENEWAL RESERVE										
Opening Balance	12,722	12,722	5,621	5,621	4,771	5,771	5,871	7,871	6,371	8,271
Transfer to Reserve	-	-	-	-	1,000	1,000	2,000	-	2,900	-
Transfer From Reserve	-	(7,101)	-	(850)	-	(900)	-	(1,500)	(1,000)	(3,000)
Balance 30 June	12,722	5,621	5,621	4,771	5,771	5,871	7,871	6,371	8,271	5,271
Transferred to Municipal Account										
	12,722	5,621	5,621	4,771	5,771	5,871	7,871	6,371	8,271	5,271

City of Greater Geraldton Long Term Financial Plan 2023-2033

Cash Reserves

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
290 POINT MOORE RESERVE										
Opening Balance	182	216	250	284	318	352	386	420	454	488
Transfer to Reserve	34	34	34	34	34	34	34	34	34	34
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	216	250	284	318	352	386	420	454	488	522
Transferred to Municipal Account										
	216	250	284	318	352	386	420	454	488	522
300 MONEY IN LIEU OF PUBLIC OPEN SPACE										
Opening Balance	1,404	1,404	1,404	1,404	1,404	1,404	1,404	1,404	1,404	1,404
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	1,404	1,404	1,404	1,404	1,404	1,404	1,404	1,404	1,404	1,404
Transferred to Municipal Account										
	1,404	1,404	1,404	1,404	1,404	1,404	1,404	1,404	1,404	1,404
310 Public Art Reserve										
Opening Balance	-	150	300	450	600	150	300	450	600	750
Transfer to Reserve	150	150	150	150	150	150	150	150	150	150
Transfer From Reserve	-	-	-	-	(600)	-	-	-	-	-
Balance 30 June	150	300	450	600	150	300	450	600	750	900
Transferred to Municipal Account										
	150	300	450	600	150	300	450	600	750	900
TOTAL RESERVES										
Opening Balance	36,808	34,771	30,854	34,338	36,672	35,256	21,540	26,724	29,408	35,492
Transfer to Reserve	184	3,184	4,184	3,184	4,184	7,684	5,184	4,184	7,084	3,184
Transfer From Reserve	(2,221)	(7,101)	(700)	(850)	(5,600)	(21,400)	-	(1,500)	(1,000)	(3,000)
Total Reserves	34,771	30,854	34,338	36,672	35,256	21,540	26,724	29,408	35,492	35,676

City of Greater Geraldton Long Term Financial Plan 2023-2033

Loan Repayment Schedule (compiled from amortisation schedules)

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
LOAN INTEREST PAYMENTS										
Recreation & Culture										
Loan 096 Geraldton Yacht Club	4	3	2	2	1					
loan 263 Recreation Ground Grandstand	5									
Loan 264 Aquarena Building Stage 2	8									
Loan 272 MUF, Youth Precinct & Beach Access	75	66	57	48	39	29	19	8		
Loan 268 Foreshore Stabilisation	7	3								
Loan 271 QPT Airconditoning	29	19	8							
Loan 277 I Beresford Foreshore	25	21	17	12	8	3				
Loan 279 I Wonthella Bowling Club	1	0	0							
Loan 280 Geraldton Basketball Association	14	26	24	21	19	16	13	10	7	4
Loan 281 Geraldton Hockey Association	6	6	5	4	3	3	2	1	0	
Loan 282 Rovers Football Club Inc.	4	7	6	5	4	3	2	0		
Law Order & Public Safety										
Loan 276 Animal Pound	15	10	4							
Transport										
Loan 269 Airport Projects	18	8								
Loan 275 I Airport Runway Extension	176	167	158	148	138	128	118	107	96	85
Community Amenities										
Loan 278 Meru Resource Facility	94	79	63	47	30	13				
Other Property & Services										
Loan XXX2 Construction							993	962	930	897
Loan 265 Old works Depot	4									
Loan 266 Old Railway Building	4									
Loan 274 Olive Road Development	48	35	23	10						
Guarantee Fee	142	115	92	73	58	90	173	163	152	144
Total Interest	679	565	459	370	299	285	1,318	1,252	1,186	1,130

City of Greater Geraldton Long Term Financial Plan 2023-2033

Loan Repayment Schedule (compiled from amortisation schedules)

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
LOAN PRINCIPAL REPAYMENTS										
Loan 096 Geraldton Yacht Club - Principal Outstanding	135	109	83	56	29					
Principal Paid	25	26	27	28	29					
Principal Outstanding	109	83	56	29	-					
Loan 279 Wonthealla Bowling Club - Principal Outstanding	121	81	40							
Principal Paid	40	40	40							
Principal Outstanding	81	40	-							
New Loan - Geraldton Basketball Association - Principal Outstanding	550	528	484	437	387	336	281	224	164	101
Principal Paid	22	45	47	49	52	54	57	60	63	66
Principal Outstanding	528	484	437	387	336	281	224	164	101	34
Loan 281 Geraldton Hockey - Principal Outstanding	515	457	398	339	279	219	157	95	32	
Principal Paid	58	58	59	60	61	61	62	63	32	
Principal Outstanding	457	398	339	279	219	157	95	32	0	
New Loan Rovers Football Club Inc.	150	141	122	102	81	60	37	13		
Principal Paid	9	19	20	21	22	23	24	13		
Principal Outstanding	141	122	102	81	60	37	13	-		
Total Self-Supporting Loans										
Principal Outstanding	1,470	1,316	1,128	935	777	614	475	331	196	101
New SSL Loans										
Principal Paid	154	188	193	158	163	139	144	136	95	66
Principal Outstanding - End Of Year	1,316	1,128	935	777	614	475	331	196	101	34

City of Greater Geraldton Long Term Financial Plan 2023-2033

Loan Repayment Schedule (compiled from amortisation schedules)

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Recreation & Culture										
Loan 263 Recreation Grandstand - Principal Outstanding	151									
Principal Paid	151									
Principal Outstanding	-									
Loan 264 Aquarena Building Stage 2 - Principal Outstanding	241									
Principal Paid	241									
Principal Outstanding	-									
Loan 272 MUF, Youth Precinct & Beach Access	2,402	2,134	1,858	1,572	1,277	973	659	335		
Principal Paid	268	277	285	295	304	314	324	335		
Principal Outstanding	2,134	1,858	1,572	1,277	973	659	335	-		
Loan 268 Foreshore Stabilisation - Principal Outstanding	270	137								
Principal Paid	133	137								
Principal Outstanding	137	-								
Loan 271 QPT Airconditioning - Principal Outstanding	1,076	727	369							
Principal Paid	348	358	369							
Principal Outstanding	727	369	-							
Loan 277 Beresford foreshore - Principal Outstanding	1,159	976	790	599	404	204				
Principal Paid	183	187	191	195	200	204				
Principal Outstanding	976	790	599	404	204	-				

City of Greater Geraldton Long Term Financial Plan 2023-2033

Loan Repayment Schedule (compiled from amortisation schedules)

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Law Order & Public Safety										
Loan 276 Animal Pound - Principal Outstanding	847	570	288							
Principal Paid	277	282	288							
Principal Outstanding	570	288	-							
Transport										
Loan 269 Airport Projects - Principal Outstanding	680	345								
Principal Paid	335	345								
Principal Outstanding	345	-								
Loan 275 Airport Runway Extension - Principal Outstanding	6,316	5,999	5,672	5,337	4,992	4,637	4,272	3,896	3,510	3,113
Principal Paid	317	326	336	345	355	365	375	386	397	408
Principal Outstanding	5,999	5,672	5,337	4,992	4,637	4,272	3,896	3,510	3,113	2,705
Community Amenities										
Loan 278 Meru Resource Recovery Facility - Principal Outstanding	4,386	3,695	2,988	2,266	1,527	772				
Principal Paid	691	706	722	739	755	772				
Principal Outstanding	3,695	2,988	2,266	1,527	772	-				
Other Property & Services										
Loan XXX2 Construction							20,000	19,399	18,768	18,105
Principal Paid							601	631	663	697
Principal Outstanding							19,399	18,768	18,105	17,408
Loan 265 Old Works Depot - Principal Outstanding	120									
Principal Paid	120									
Principal Outstanding	-									

City of Greater Geraldton Long Term Financial Plan 2023-2033

Loan Repayment Schedule (compiled from amortisation schedules)

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Loan 266 Old Railway Building - Principal Outstanding	124									
Principal Paid	124									
Principal Outstanding	-									
Loan 274 Olive Road Development - Principal Outstanding	1,619	1,233	835	424						
Principal Paid	386	398	411	424						
Principal Outstanding	1,233	835	424	-						
Council Loans										
Principal Outstanding	19,391	15,817	12,799	10,197	8,200	6,586	24,931	23,630	22,278	21,218
Principal Paid	3,574	3,017	2,602	1,997	1,614	1,655	1,300	1,352	1,060	1,105
New Loans	700	-	-	-	-	20,000	-	-	-	-
Principal Outstanding - End of Year	16,517	12,799	10,197	8,200	6,586	24,931	23,630	22,278	21,218	20,113
Total All Loans										
Principal Outstanding	20,161	17,133	13,927	11,132	8,977	7,200	25,406	23,962	22,474	21,319
New Loans	700	-	-	-	-	20,000	-	-	-	-
Principal Paid	3,727	3,206	2,795	2,155	1,777	1,794	1,444	1,488	1,155	1,171
Principal Outstanding - End of Year	17,133	13,927	11,132	8,977	7,200	25,406	23,962	22,474	21,319	20,147

City of Greater Geraldton Long Term Financial Plan 2023-2033 Depreciation Schedule

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
DESCRIPTION OF ASSET CLASSES										
GROSS BOOK VALUES (GBV)										
LAND	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,534	51,534
BUILDINGS	110,261	111,178	113,746	115,416	115,648	167,648	169,798	170,578	174,384	176,384
FURNITURE AND EQUIPMENT	5,428	6,229	7,028	7,825	8,518	8,718	9,068	9,468	9,968	10,468
ARTWORKS	1,038	1,058	1,078	1,098	1,748	1,778	1,808	1,838	1,868	1,898
PLANT AND EQUIPMENT	23,227	26,159	28,921	31,775	33,597	35,505	37,704	39,471	41,611	42,646
TOTAL PROPERTY PLANT & EQUIPMENT	190,979	195,648	201,796	207,138	210,536	264,674	269,402	272,379	279,366	282,930
ROADWORKS	541,658	549,643	562,094	575,137	605,626	617,162	629,837	644,676	660,176	698,581
DRAINAGE	66,716	67,408	69,658	70,862	74,444	75,144	78,894	82,094	84,594	89,932
FOOTPATHS & CYCLEWAYS	62,596	64,977	68,702	71,957	79,000	83,200	86,750	91,550	94,850	101,195
BRIDGES FLOODWAYS & MAJOR CULVERTS	4,948	13,188	13,395	14,558	15,088	15,188	15,288	15,388	15,738	16,560
RECREATION	75,401	78,317	83,583	88,337	104,596	109,937	115,207	120,957	126,307	136,196
LIGHTINGS	1,510	1,710	2,160	2,260	2,628	2,861	3,406	4,196	4,296	4,475
AIRPORTS	31,404	34,191	34,212	37,027	38,351	41,522	42,999	43,302	44,521	46,171
MERU LANDFILL	21,572	27,803	27,803	28,318	30,855	31,083	34,333	38,388	40,088	41,691
PARKING	13,280	14,319	14,820	15,320	16,630	16,630	16,750	17,000	17,400	18,322
OTHER	602	602	602	602	620	620	620	620	620	638
TOTAL INFRASTRUCTURE	819,686	852,158	877,029	904,377	967,837	993,345	1,024,083	1,058,170	1,088,589	1,153,761
GBV ALL ASSETS	1,010,665	1,047,807	1,078,825	1,111,515	1,178,372	1,258,019	1,293,485	1,330,549	1,367,955	1,436,691
FAIR VALUE ADJUSTMENT	-	-	-	-	21,227	-	-	-	1,979	22,285
DEPRECIATION										
PROPERTY PLANT & EQUIPMENT	3,881	3,920	3,998	4,078	4,180	5,065	5,172	5,282	5,394	5,542
INFRASTRUCTURE	21,868	22,087	22,528	23,065	23,642	24,233	24,839	25,460	26,096	26,748
TOTAL DEPRECIATION ALL ASSETS	25,749	26,006	26,527	27,143	27,822	29,297	30,010	30,741	31,490	32,291

City of Greater Geraldton Long Term Financial Plan 2023-2033

Variable Assumptions Underpinning the Plan

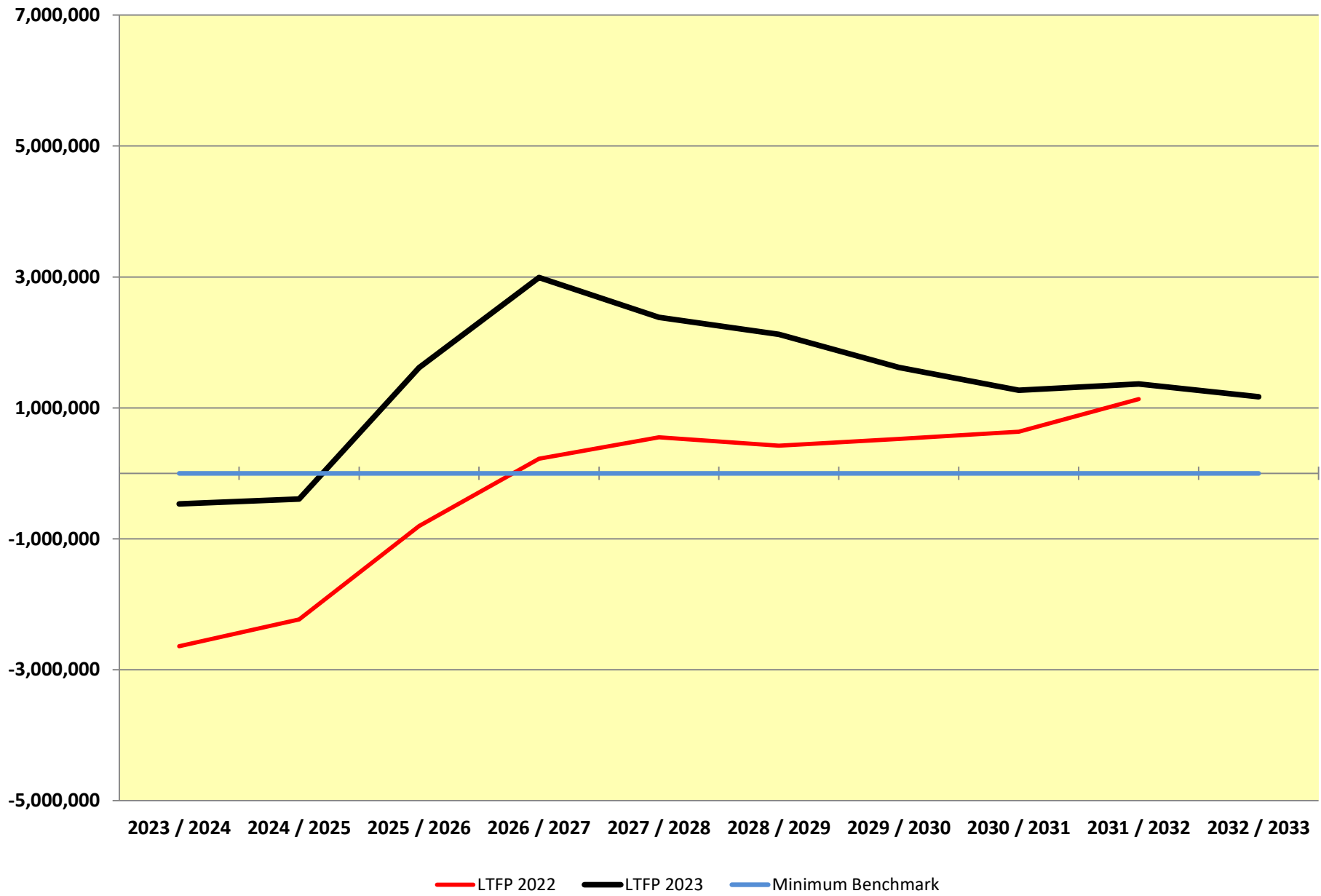
	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
OPERATING REVENUES									
Rates	3.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Fees & Charge	1.0%	1.0%	5.0%	1.0%	1.0%	5.0%	1.0%	1.0%	1.0%
Operating Grants	3.0%	3.0%	3.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Interest Earnings (Investments) based on a cash rate between 3.0% and 5.0% during the life of the plan.									
Rates - Growth in Rate Base	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
OPERATING EXPENSES									
Employee Costs	4.0%	3.0%	3.0%	3.0%	2.5%	2.5%	2.5%	2.5%	2.5%
Materials and Contracts	1.0%	2.0%	2.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Insurance	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Utility Charges	5.0%	5.0%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Interest Borrowing Costs (Loans) based on assumed interest rate of 5% according to the term and year loan is taken.									

City of Greater Geraldton Long Term Financial Plan 2023-2033

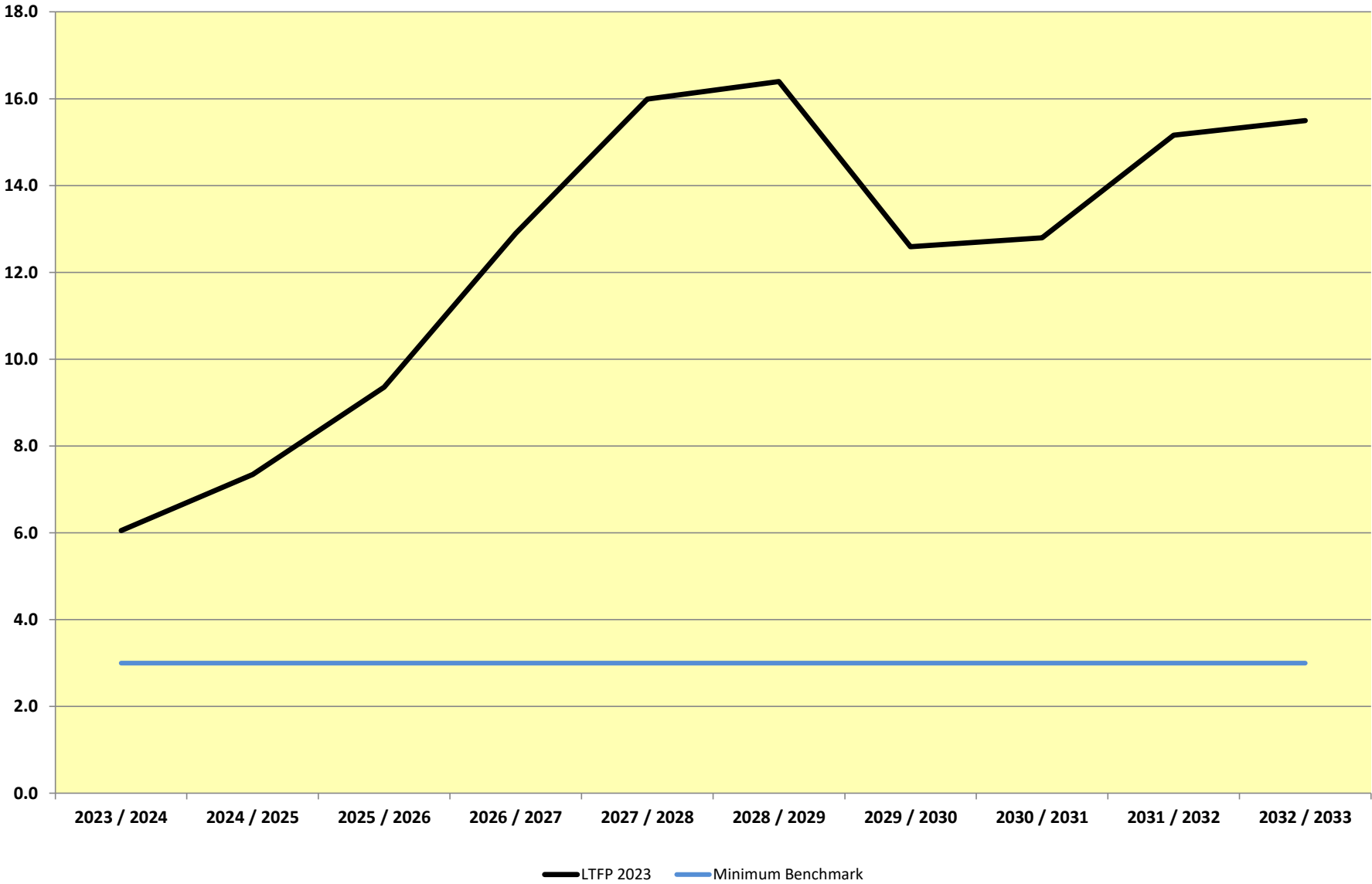
Key Performance Indicators

	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033
Operating Surplus From Ordinary Activities Benchmark: Surplus greater than \$0	x	x	✓	✓	✓	✓	✓	✓	✓	✓
Own Source Revenue Coverage Ratio Benchmark: Greater than 80%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Current Ratio Benchmark: Greater than 100%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Rates Coverage Ratio Benchmark: Greater than 40%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Debt Service Coverage Ratio Benchmark: Higher than 300%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Debt Service Ratio Benchmark: Less than 10%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

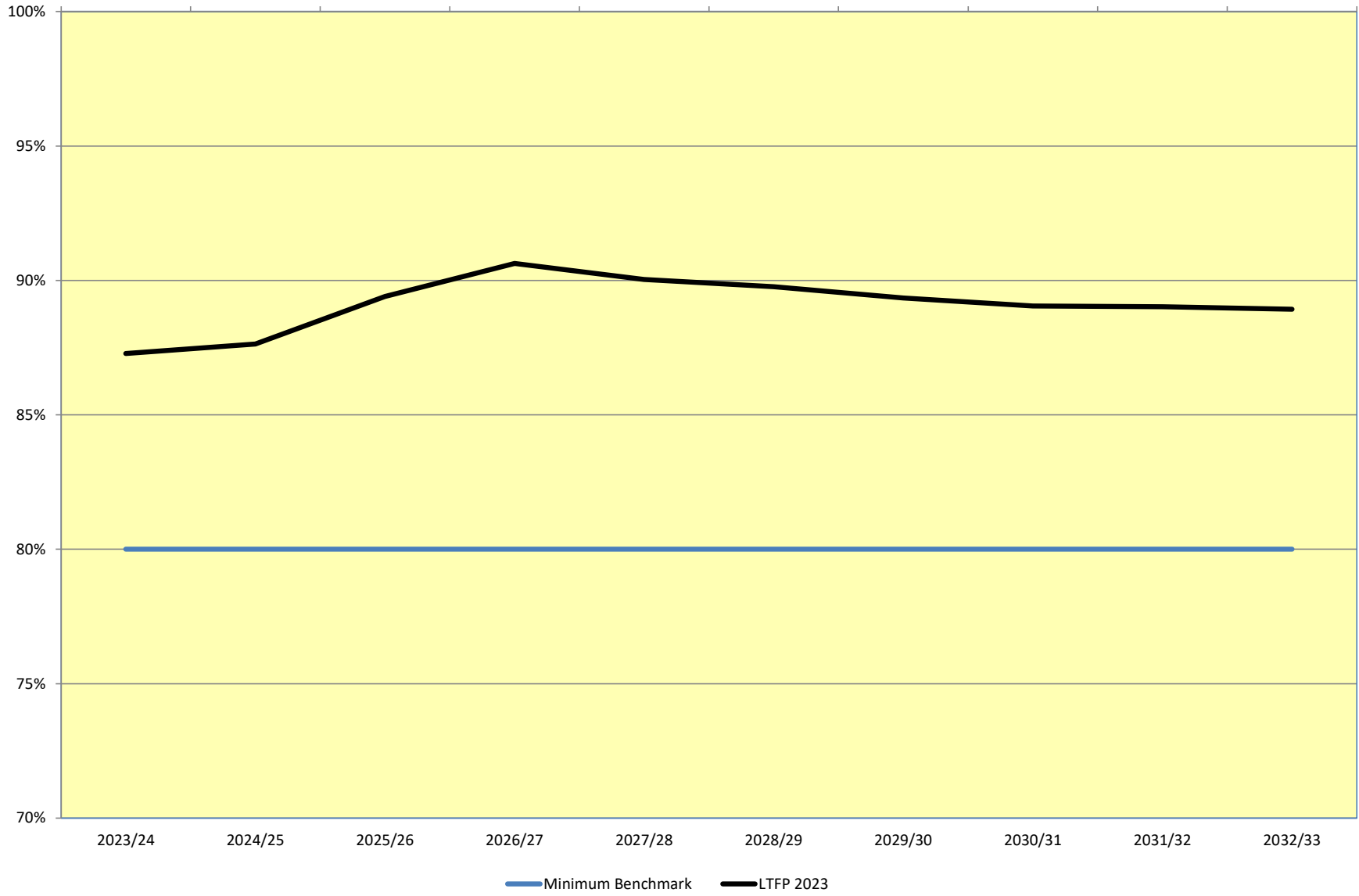
LTFP Net Operating Result 2023-2033



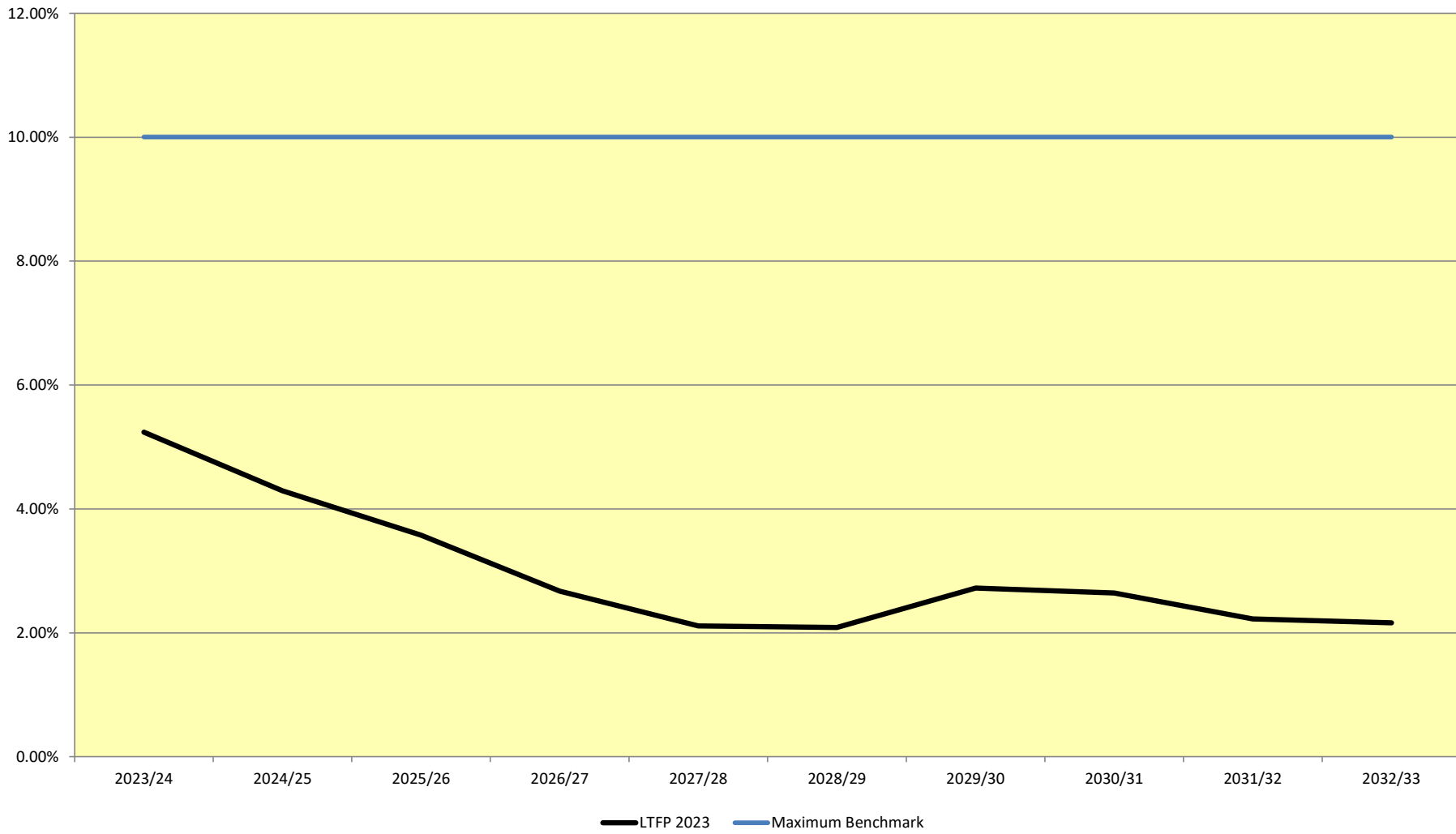
Debt Service Coverage Ratio



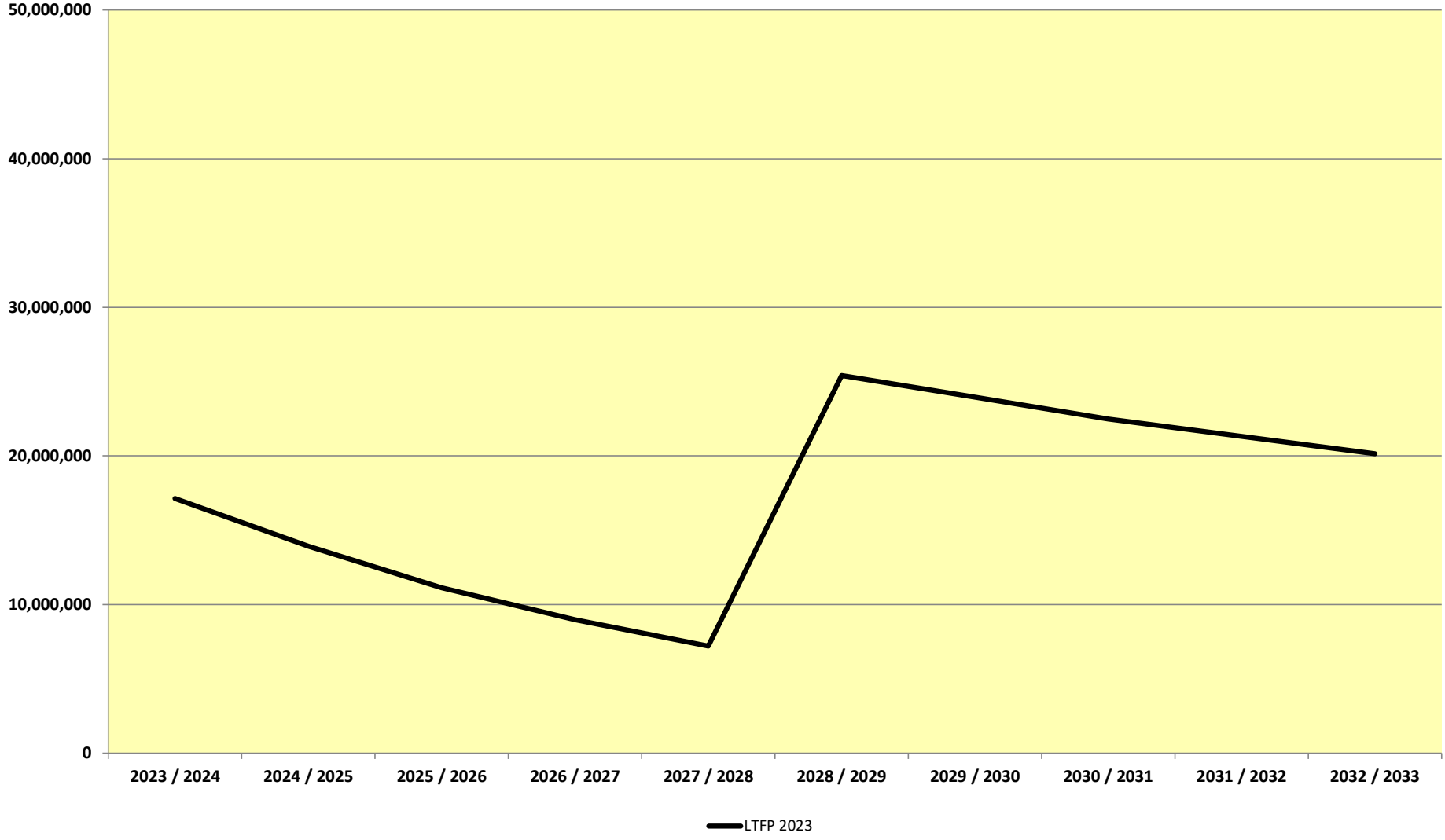
Own Source Revenue Coverage



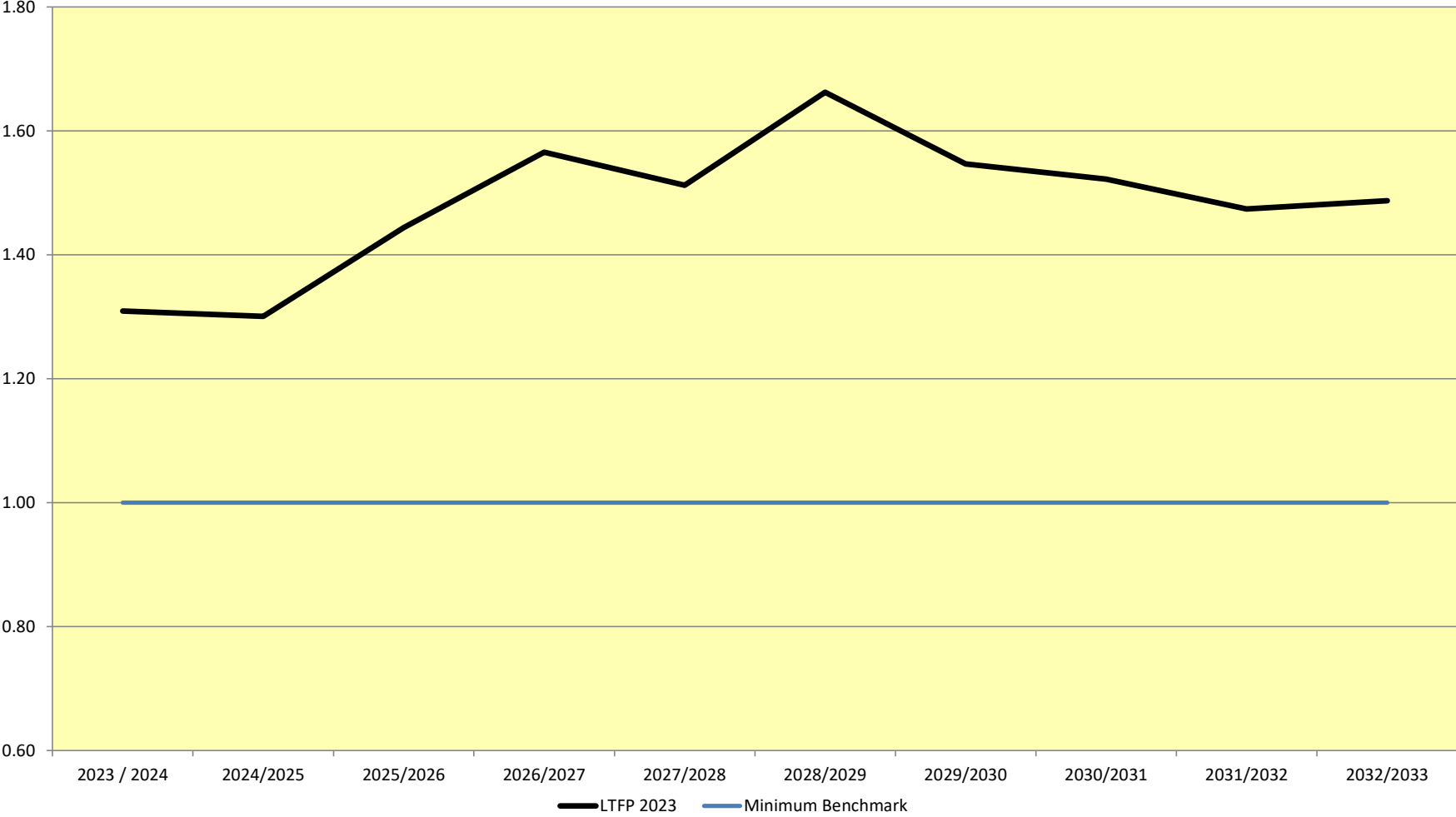
Debt Service Ratio



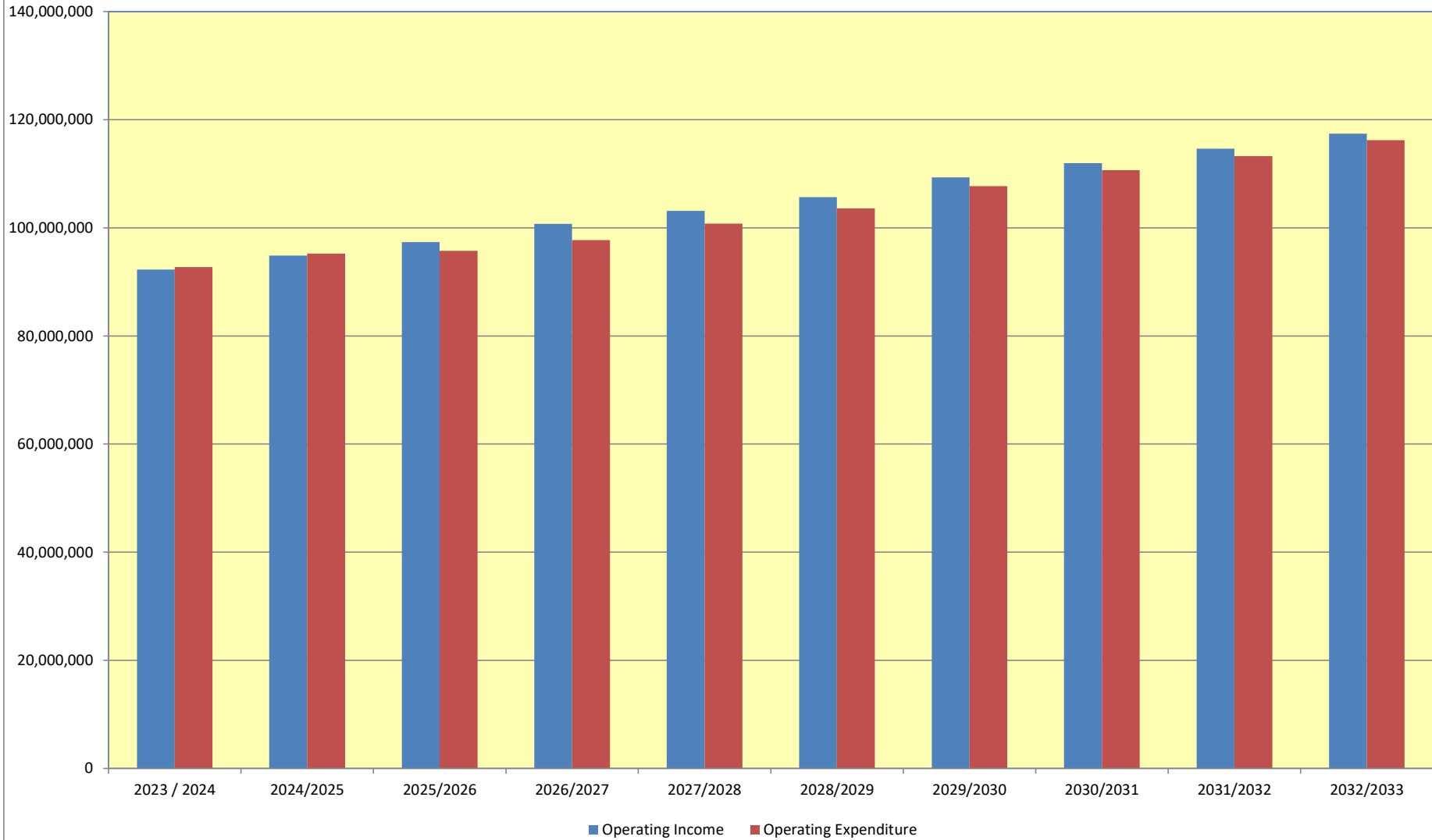
Debt Profile



Current Ratio



Operating Revenue and Expenditure



City of Greater Geraldton 10 Year Capital Plan

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Geraldton Airport Microgrid Project	Airports	New	2023/24	4,221,367	2,221,367		2,000,000	-
Airports New	Airports	New	2023/25	100,000				100,000
Artwork Acquisitions	Art Work	New	2023/24	150,000				150,000
Buildings New	Buildings	New	2023/24	695,000				695,000
Carparks	Carparks	New	2023/24	363,000				363,000
Kempton St. Stormwater Drainage Relocation	Drainage	New	2023/24	250,000				250,000
Annual Programs Pathways	Footpaths & Cycleways	New	2023/24	1,567,303			217,293	1,350,010
IT equipment	Furniture & Equipment	New	2023/24	200,000				200,000
Development of a Caravan Park/WillcockDrive	Land	New	2023/24	315,000				315,000
Meru Weighbridge	Meru Landfill	New	2023/24	520,000			420,000	100,000
Plant & Fleet Renewal	Plant & Equipment	New	2023/24	245,000			130,000	115,000
Parks & Gardens New	Recreation	New	2023/24	1,831,000			774,000	1,057,000
Roadworks	Roadworks	New	2023/24	1,339,000			472,817	866,183
Airport Renewal	Airports	Renewal	2023/24	548,656			278,327	270,329
Artwork Renewal	Art Work	Renewal	2023/24	30,000				30,000
Bridges Floodways & Major Culverts	Bridges Floodways & Major Culverts	Renewal	2023/24	1,389,240			1,369,240	20,000
Buildings Renewal	Buildings	Renewal	2023/24	1,715,500				1,715,500
Drainage Renewal	Drainage	Renewal	2023/24	642,500				642,500
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2023/24	590,000				590,000
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2023/24	1,406,000			60,000	1,346,000
Lighting Renewal	Lighting	Renewal	2023/24	1,157,000			250,000	907,000
Meru Landfill Renewal	Meru Landfill	Renewal	2023/24	150,000				150,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2023/24	3,724,650			650,000	3,074,650
Parks & Gardens Renewal	Recreation	Renewal	2023/24	4,353,054			315,000	4,038,054
Roadworks	Roadworks	Renewal	2023/24	9,712,000			2,328,393	7,383,607
								-
		Total	2023/24	37,215,270	2,221,367	-	9,265,070	25,728,833

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
New Airport Hangar	Airports	New	2024/25	2,000,000	1,000,000		1,000,000	-
Artwork Acquisitions	Art Work	New	2024/25	20,000				20,000
New Civic Centre Phase 1 planning	Buildings	New	2024/25	150,000				150,000
Carpark Dev. at 201&203Lester Avenue	Carparks	New	2024/25	590,000				590,000
Annual Programs Pathways	Footpaths & Cycleways	New	2024/25	1,000,000			1,000,000	-
Recreation New	Recreation	New	2024/25	500,000			500,000	-
CHRMAP	Recreation	New	2024/25	500,000			500,000	-
Annual Program Urban Roads	Roadworks	New	2024/25	500,000			500,000	-
Annual Programs Intersections	Roadworks	New	2024/25	500,000			500,000	-
Airports Renewal	Airports	Renewal	2024/25	787,000				787,000
Walkaway - Nangetty Road Bridge Renewal	Bridges Floodways & Major Culverts	Renewal	2024/25	8,240,575	2,501,268		4,739,307	1,000,000
Buildings Renewal	Buildings	Renewal	2024/25	766,145				766,145
Carpark Renewal	Carparks	Renewal	2024/25	449,255				449,255
Drainage Renewal	Drainage	Renewal	2024/25	691,780				691,780
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2024/25	1,380,595				1,380,595
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2024/25	800,560				800,560
Lighting Renewal	Lighting	Renewal	2024/25	200,000				200,000
Cell 1 & 4 Capping & Cell 2&3 capping	Meru Landfill	Renewal	2024/25	5,965,000	3,600,000			2,365,000
Meru Landfill Renewal	Meru Landfill	Renewal	2024/25	266,145				266,145
Plant & Fleet Renewal	Plant & Equipment	Renewal	2024/25	3,440,000				3,440,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2024/25	300,000				300,000
Parks & Gardens Renewal	Recreation	Renewal	2024/25	1,916,705				1,916,705
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2024/25	846,860				846,860
Sealed Roads Resurfacing	Roadworks	Renewal	2024/25	5,009,280			1,000,000	4,009,280
Unsealed Roads	Roadworks	Renewal	2024/25	1,129,139				1,129,139
		Total	2024/25	37,949,039	7,101,268	-	9,739,307	21,108,464

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2025/26	20,000				20,000
Buildings New	Buildings	New	2025/26	1,300,000			500,000	800,000
Annual Programs Pathways	Footpaths & Cycleways	New	2025/26	1,500,000			1,300,000	200,000
Parks & Gardens New	Recreation	New	2025/26	1,200,000	700,000		500,000	-
CHRMAP	Recreation	New	2025/26	500,000			500,000	-
Roadworks New	Roadworks	New	2025/26	2,200,000			2,200,000	-
Airports Renewal	Airports	Renewal	2025/26	20,568				20,568
Bridges	Bridges Floodways & Major Culverts	Renewal	2025/26	206,455				206,455
Buildings Renewal	Buildings	Renewal	2025/26	1,268,000				1,268,000
Carpark Renewal	Carparks	Renewal	2025/26	500,745				500,745
Drainage Renewal	Drainage	Renewal	2025/26	2,250,405				2,250,405
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2025/26	2,225,575			2,225,575	-
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2025/26	798,645				798,645
Lighting Renewal	Lighting	Renewal	2025/26	450,000				450,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2025/26	3,293,000				3,293,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2025/26	300,000				300,000
Parks & Gardens Renewal	Recreation	Renewal	2025/26	2,065,240				2,065,240
Swimming Areas	Recreation	Renewal	2025/26	1,500,000				1,500,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2025/26	1,108,010				1,108,010
Sealed Roads Resurfacing	Roadworks	Renewal	2025/26	5,999,285			2,800,000	3,199,285
Unsealed Roads	Roadworks	Renewal	2025/26	3,144,019				3,144,019
		Total	2025/26	31,849,947	700,000	-	10,025,575	21,124,372

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2026/27	20,000				20,000
Buildings New	Buildings	New	2026/27	1,300,000				1,300,000
Annual Programs Pathways	Footpaths & Cycleways	New	2026/27	1,800,000			1,300,000	500,000
Parks & Gardens New	Recreation	New	2026/27	1,500,000			1,000,000	500,000
CHRMAP	Recreation	New	2026/27	500,000			500,000	-
Roadworks New	Roadworks	New	2026/27	2,000,000			2,000,000	-
Airports Renewal	Airports	Renewal	2026/27	1,114,600				1,114,600
Airports Renewal	Airports	Renewal	2026/27	1,700,000	850,000		850,000	-
Bridges	Bridges Floodways & Major Culverts	Renewal	2026/27	1,163,565				1,163,565
Buildings Renewal	Buildings	Renewal	2026/27	370,250				370,250
Carpark Renewal	Carparks	Renewal	2026/27	500,000				500,000
Drainage Renewal	Drainage	Renewal	2026/27	1,204,455				1,204,455
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2026/27	1,454,970				1,454,970
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2026/27	797,325				797,325
Lighting Renewal	Lighting	Renewal	2026/27	100,000				100,000
Meru Landfill Renewal	Meru Landfill	Renewal	2026/27	514,210				514,210
Plant & Fleet Renewal	Plant & Equipment	Renewal	2026/27	3,364,000				3,364,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2026/27	300,000				300,000
Parks & Gardens Renewal	Recreation	Renewal	2026/27	2,754,350				2,754,350
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2026/27	1,009,545				1,009,545
Sealed Roads Resurfacing	Roadworks	Renewal	2026/27	8,019,995			3,000,000	5,019,995
Unsealed Roads	Roadworks	Renewal	2026/27	2,012,740				2,012,740
		Total	2026/27	33,500,005	850,000	-	8,650,000	24,000,005

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Public Art	Art Work	New	2027/28	600,000	600,000			-
Artwork Acquisitions	Art Work	New	2027/28	50,000				50,000
Annual Programs Pathways	Footpaths & Cycleways	New	2027/28	1,650,000			1,000,000	650,000
CHRMAP	Recreation	New	2027/28	500,000			500,000	-
Parks & Gardens	Recreation	New	2027/28	10,000,000	5,000,000		2,500,000	2,500,000
Sport & Recreation	Recreation	New	2027/28	1,000,000			1,000,000	-
Roadworks New	Roadworks	New	2027/28	1,450,000			1,000,000	450,000
Airports Renewal	Airports	Renewal	2027/28	213,364				213,364
Bridges	Bridges Floodways & Major Culverts	Renewal	2027/28	92,995				92,995
Buildings Renewal	Buildings	Renewal	2027/28	232,490				232,490
Carpark Renewal	Carparks	Renewal	2027/28	850,000				850,000
Drainage Renewal	Drainage	Renewal	2027/28	1,455,960				1,455,960
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2027/28	3,233,645				3,233,645
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2027/28	692,820				692,820
Lighting Renewal	Lighting	Renewal	2027/28	300,000				300,000
Meru Landfill Renewal	Meru Landfill	Renewal	2027/28	1,687,951				1,687,951
Plant & Fleet Renewal	Plant & Equipment	Renewal	2027/28	2,260,500				2,260,500
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2027/28	100,000				100,000
Parks & Gardens Renewal	Recreation	Renewal	2027/28	2,109,325				2,109,325
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2027/28	1,544,935				1,544,935
Sealed Roads Resurfacing	Roadworks	Renewal	2027/28	8,379,930			3,180,000	5,199,930
Unsealed Roads	Roadworks	Renewal	2027/28	1,859,910				1,859,910
		Total	2027/28	40,263,825	5,600,000	-	9,180,000	25,483,825

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Airports	Airports	New	2028/29	931,578	500,000			431,578
Artwork Acquisitions	Art Work	New	2028/29	30,000				30,000
Buildings New	Buildings	New	2028/29	50,000,000	20,000,000	20,000,000	10,000,000	-
Annual Programs Pathways	Footpaths & Cycleways	New	2028/29	1,500,000			1,500,000	-
CHRMAP	Recreation	New	2028/29	2,500,000			500,000	2,000,000
Parks & Gardens New	Recreation	New	2028/29	1,000,000			1,000,000	-
Airports Renewal	Airports	Renewal	2028/29	2,239,309				2,239,309
Bridges	Bridges Floodways & Major Culverts	Renewal	2028/29	100,000				100,000
Buildings Renewal	Buildings	Renewal	2028/29	2,000,000				2,000,000
Drainage Renewal	Drainage	Renewal	2028/29	700,000				700,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2028/29	2,700,000			1,000,000	1,700,000
ICT	Furniture & Equipment	Renewal	2028/29	200,000				200,000
Lighting Renewal	Lighting	Renewal	2028/29	233,020				233,020
Meru Landfill Renewal	Meru Landfill	Renewal	2028/29	227,650				227,650
Plant & Fleet Renewal	Plant & Equipment	Renewal	2028/29	2,152,000				2,152,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2028/29	200,000				200,000
Parks & Gardens Renewal	Recreation	Renewal	2028/29	1,340,200				1,340,200
Sports & Leisure & Aquarena	Recreation	Renewal	2028/29	500,000				500,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2028/29	1,204,980				1,204,980
Sealed Roads Resurfacing	Roadworks	Renewal	2028/29	8,331,918	900,000		3,200,000	4,231,918
Unsealed Roads	Roadworks	Renewal	2028/29	2,000,000				2,000,000
		Total	2028/29	80,090,655	21,400,000	20,000,000	17,200,000	21,490,655

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Airports	Airports	New	2029/30	60,000				60,000
Artwork Acquisitions	Art Work	New	2029/30	30,000				30,000
Buildings New	Buildings	New	2029/30	150,000				150,000
Annual Programs Pathways	Footpaths & Cycleways	New	2029/30	1,300,000			800,000	500,000
CHRMAP	Recreation	New	2029/30	2,000,000			2,000,000	-
Parks & Gardens New	Recreation	New	2029/30	1,500,000			1,500,000	-
Roadworks New	Roadworks	New	2029/30	1,200,000			1,000,000	200,000
Airports Renewal	Airports	Renewal	2029/30	1,368,000				1,368,000
Airports Renewal	Airports	Renewal	2029/30	49,500				49,500
Bridges	Bridges Floodways & Major Culverts	Renewal	2029/30	100,000				100,000
Buildings Renewal	Buildings	Renewal	2029/30	2,000,000				2,000,000
Carpark Renewal	Carparks	Renewal	2029/30	120,000				120,000
Drainage Renewal	Drainage	Renewal	2029/30	3,750,000				3,750,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2029/30	2,250,000				2,250,000
ICT	Furniture & Equipment	Renewal	2029/30	350,000				350,000
Lighting Renewal	Lighting	Renewal	2029/30	545,245				545,245
Meru Landfill Renewals	Meru Landfill	Renewal	2029/30	3,250,000				3,250,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2029/30	2,205,000				2,205,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2029/30	500,000				500,000
Parks & Gardens Renewal	Recreation	Renewal	2029/30	1,340,200				1,340,200
Sports & Leisure & Aquarena	Recreation	Renewal	2029/30	430,000				430,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2029/30	2,015,000				2,015,000
Sealed Roads Resurfacing	Roadworks	Renewal	2029/30	7,959,673			3,500,000	4,459,673
Unsealed Roads	Roadworks	Renewal	2029/30	1,500,000				1,500,000
		Total	2029/30	35,972,618	-	-	8,800,000	27,172,618

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2030/31	30,000				30,000
Buildings New	Buildings	New	2030/31					-
Annual Programs Pathways	Footpaths & Cycleways	New	2030/31	2,000,000			2,000,000	-
Construction of Cell 6	Meru Landfill	New	2030/31	4,055,500				4,055,500
CHRMAP	Recreation	New	2030/31	500,000			500,000	-
Parks & Gardens New	Recreation	New	2030/31	2,000,000			1,500,000	500,000
Roadworks New	Roadworks	New	2030/31	1,500,000			1,000,000	500,000
Airports Renewal	Airports	Renewal	2030/31	302,737				302,737
Bridges	Bridges Floodways & Major Culverts	Renewal	2030/31	100,000				100,000
Buildings Renewal	Buildings	Renewal	2030/31	780,000				780,000
Carpark Renewal	Carparks	Renewal	2030/31	250,000				250,000
Drainage Renewal	Drainage	Renewal	2030/31	3,200,000				3,200,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2030/31	2,800,000				2,800,000
ICT	Furniture & Equipment	Renewal	2030/31	400,000				400,000
Lighting Renewal	Lighting	Renewal	2030/31	790,040				790,040
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2030/31	100,000				100,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2030/31	2,402,000				2,402,000
Parks & Gardens Renewal	Recreation	Renewal	2030/31	2,800,000				2,800,000
Sports & Leisure & Aquarena	Recreation	Renewal	2030/31	450,000				450,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2030/31	2,000,000				2,000,000
Sealed Roads Resurfacing	Roadworks	Renewal	2030/31	8,838,960	1,500,000		3,500,000	3,838,960
Unsealed Roads	Roadworks	Renewal	2030/31	2,500,000				2,500,000
		Total	2030/31	37,799,237	1,500,000	-	8,500,000	27,799,237

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Airports	Airports	New	2031/32	1,200,000				1,200,000
Artwork Acquisitions	Art Work	New	2031/32	30,000				30,000
Annual Programs Pathways	Footpaths & Cycleways	New	2031/32	1,500,000			1,500,000	-
CHRMAP	Recreation	New	2031/32	500,000			500,000	-
Parks & Gardens New	Recreation	New	2031/32	1,400,000			1,300,000	100,000
Roadworks New	Roadworks	New	2031/32	2,000,000			2,000,000	-
Airports Renewal	Airports	Renewal	2031/32	19,000				19,000
Bridges	Bridges Floodways & Major Culverts	Renewal	2031/32	350,000				350,000
Buildings Renewal	Buildings	Renewal	2031/32	2,100,000				2,100,000
Carpark Renewal	Carparks	Renewal	2031/32	400,000				400,000
Drainage Renewal	Drainage	Renewal	2031/32	2,500,000				2,500,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2031/32	1,800,000				1,800,000
ICT	Furniture & Equipment	Renewal	2031/32	500,000				500,000
Lighting Renewal	Lighting	Renewal	2031/32	100,000				100,000
Capping of Cell 5	Meru Landfill	Renewal	2031/32	1,700,000				1,700,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2031/32	2,878,000				2,878,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2031/32	100,000				100,000
Parks & Gardens Renewal	Recreation	Renewal	2031/32	3,100,000			500,000	2,600,000
Sports & Leisure & Aquarena	Recreation	Renewal	2031/32	350,000				350,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2031/32	1,200,000				1,200,000
Sealed Roads Resurfacing	Roadworks	Renewal	2031/32	9,500,000	1,000,000		3,200,000	5,300,000
Unsealed Roads	Roadworks	Renewal	2031/32	2,800,000				2,800,000
		Total	2031/32	36,027,000	1,000,000	-	9,000,000	26,027,000

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Checked bagged screening Equipment	Airports	New	2032/33	300,000				300,000
Artwork Acquisitions	Art Work	New	2032/33	30,000				30,000
Annual Programs Pathways	Footpaths & Cycleways	New	2032/33	1,000,000			500,000	500,000
Parks & Gardens New	Recreation	New	2032/33	1,500,000			1,000,000	500,000
Roadworks New	Roadworks	New	2032/33	2,500,000			1,500,000	1,000,000
Airports Renewal	Airports	Renewal	2032/33	14,200				14,200
Bridges	Bridges Floodways & Major Culverts	Renewal	2032/33	350,000				350,000
Buildings Renewal	Buildings	Renewal	2032/33	2,000,000				2,000,000
Carpark Renewal	Carparks	Renewal	2032/33	400,000				400,000
Drainage Renewal	Drainage	Renewal	2032/33	2,800,000				2,800,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2032/33	2,500,000				2,500,000
ICT	Furniture & Equipment	Renewal	2032/33	500,000				500,000
Lighting Renewal	Lighting	Renewal	2032/33	50,000				50,000
Meru Landfill Renewals	Meru Landfill	Renewal	2032/33	400,000				400,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2032/33	1,195,000				1,195,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2032/33	100,000				100,000
Parks & Gardens Renewal	Recreation	Renewal	2032/33	4,500,000	1,000,000			3,500,000
Sports & Leisure & Aquarena	Recreation	Renewal	2032/33	100,000				100,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2032/33	3,000,000				3,000,000
Sealed Roads Resurfacing	Roadworks	Renewal	2032/33	9,800,000	2,000,000		1,500,000	6,300,000
Unsealed Roads	Roadworks	Renewal	2032/33	3,300,000				3,300,000
								-
		Total	2032/33	36,339,200	3,000,000	-	4,500,000	28,839,200