

City of Greater Geraldton Long Term Financial Plan 2022-2032

Statement of Comprehensive Income by Nature and Type

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
EXCLUDING PROFIT ON ASSET DISPOSAL, NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Rates	50,330	52,031	53,844	55,453	57,109	58,531	59,989	61,483	63,014	64,584
Fees & Charges	23,785	24,535	24,808	25,286	25,701	26,053	26,461	27,068	27,439	27,815
Interest Earnings	1,019	1,254	1,463	1,495	1,503	1,512	1,521	1,530	1,540	1,550
Other Revenue	1,053	1,066	1,085	1,095	1,119	1,136	1,162	1,167	1,175	1,191
Operating Grants, Subsidies & Contributions	8,936	9,215	9,297	9,530	9,768	10,012	10,262	10,519	10,782	11,052
Total Revenue	85,123	88,102	90,498	92,859	95,201	97,244	99,395	101,768	103,951	106,192
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
EXCLUDING LOSS ON ASSET DISPOSAL										
Employee Costs	(30,460)	(31,760)	(32,933)	(34,022)	(34,685)	(35,616)	(36,564)	(37,558)	(38,553)	(39,599)
Interest Expenses	(825)	(681)	(549)	(446)	(558)	(529)	(940)	(844)	(766)	(687)
Materials & Contracts	(23,841)	(23,500)	(24,018)	(23,566)	(23,614)	(24,217)	(24,060)	(24,607)	(25,326)	(25,656)
Depreciation & Amortisation	(25,399)	(28,153)	(28,413)	(28,675)	(29,027)	(29,095)	(30,015)	(30,689)	(30,966)	(31,245)
Utilities	(2,739)	(2,779)	(2,870)	(2,927)	(2,984)	(3,043)	(3,104)	(3,165)	(3,227)	(3,291)
Insurance	(975)	(1,024)	(1,075)	(1,129)	(1,186)	(1,245)	(1,307)	(1,372)	(1,441)	(1,513)
Other Expenditure	(2,784)	(2,842)	(2,869)	(2,896)	(2,924)	(2,951)	(2,979)	(3,007)	(3,036)	(3,065)
Total Expenditure	(87,023)	(90,741)	(92,727)	(93,661)	(94,977)	(96,696)	(98,970)	(101,244)	(103,315)	(105,057)
Net Result From Ordinary Activities	(1,900)	(2,638)	(2,228)	(802)	224	548	426	524	636	1,135
Non-Operating Grants, Subsidies & Contributions	12,792	12,128	8,400	10,800	7,800	7,680	7,200	8,800	8,500	9,000
FV Adjustments to Financial Assets at Fair Value										
Profit on Asset Disposals	239	48	77	47	37	6	-	30	4	5
Loss on Asset Disposals	(54)	(46)	(67)	(30)	(12)	(13)	(1)	-	-	-
Land Held for Resale Purchase	-	-	-	-	-	-	-	-	-	-
Land Held for Resale Development Costs	-	-	-	-	-	-	-	-	-	-
Proceeds of Sale (Land Held)	-	-	-	-	-	-	-	-	-	-
Sub-total	12,978	12,129	8,410	10,817	7,825	7,673	7,199	8,830	8,504	9,005
Net Result for Year	11,079	9,491	6,182	10,014	8,049	8,221	7,625	9,354	9,140	10,140
Other Comprehensive Income										
Changes in Valuation of non-current assets	68,923	-	-	-	-	23,531	-	-	-	24,259
Total Other Comprehensive Income	68,923	-	-	-	-	23,531	-	-	-	24,259
TOTAL COMPREHENSIVE INCOME	80,001	9,491	6,182	10,014	8,049	31,752	7,625	9,354	9,140	34,399

City of Greater Geraldton Long Term Financial Plan 2022-2032

Statement of Comprehensive Income by Program

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
EXCLUDING PROFIT ON ASSET DISPOSAL AND NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Governance	147	150	153	156	160	164	167	171	175	179
General Purpose Funding	58,119	60,191	62,354	64,172	66,023	67,640	69,298	71,000	72,741	74,525
Law, Order, Public Safety	842	854	867	882	899	915	931	949	966	984
Health	80	80	81	81	81	82	82	83	83	83
Education and Welfare	362	369	377	386	395	405	415	425	435	446
Community Amenities	14,077	14,527	14,676	15,028	15,230	15,452	15,728	16,112	16,346	16,583
Recreation and Culture	2,996	3,061	3,103	3,148	3,212	3,258	3,306	3,375	3,425	3,476
Transport	6,205	6,531	6,516	6,607	6,746	6,841	6,937	7,084	7,183	7,285
Economic Services	952	967	977	988	1,004	1,015	1,026	1,043	1,055	1,067
Other Property and Services	1,344	1,371	1,395	1,410	1,450	1,473	1,505	1,527	1,542	1,564
Total Revenue	85,123	88,102	90,498	92,859	95,201	97,244	99,395	101,768	103,951	106,192
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
EXCLUDING LOSS ON ASSET DISPOSAL AND FINANCE COSTS										
Governance	(2,702)	(2,582)	(2,549)	(2,606)	(2,322)	(2,436)	(2,496)	(2,877)	(2,983)	(3,572)
General Purpose Funding	(984)	(1,009)	(1,420)	(1,059)	(1,080)	(1,503)	(1,123)	(1,145)	(1,591)	(1,192)
Law Order & Public Safety	(3,890)	(3,978)	(4,077)	(4,161)	(4,237)	(4,314)	(4,397)	(4,482)	(4,568)	(4,657)
Health	(910)	(934)	(959)	(981)	(1,000)	(1,019)	(1,039)	(1,060)	(1,081)	(1,102)
Education and Welfare	(2,147)	(2,200)	(2,260)	(2,309)	(2,354)	(2,400)	(2,448)	(2,498)	(2,550)	(2,602)
Housing	(37)	(38)	(38)	(39)	(39)	(39)	(40)	(40)	(41)	(41)
Community Amenities	(13,624)	(14,046)	(14,265)	(14,465)	(14,657)	(14,852)	(15,183)	(15,414)	(15,649)	(15,889)
Recreation and Culture	(20,696)	(21,331)	(21,727)	(22,075)	(22,406)	(22,744)	(23,243)	(23,617)	(23,998)	(24,386)
Transport	(30,547)	(32,490)	(32,901)	(33,099)	(33,549)	(33,718)	(34,521)	(35,317)	(35,718)	(36,125)
Economic Services	(4,620)	(4,723)	(4,839)	(4,938)	(5,027)	(5,117)	(5,213)	(5,312)	(5,412)	(5,515)
Other Property and Services	(6,039)	(6,728)	(7,143)	(7,481)	(7,749)	(8,026)	(8,328)	(8,638)	(8,959)	(9,288)
Total Expenditure	(86,197)	(90,059)	(92,178)	(93,215)	(94,419)	(96,168)	(98,030)	(100,399)	(102,549)	(104,370)
Sub-total	(1,074)	(1,957)	(1,679)	(356)	781	1,076	1,366	1,369	1,402	1,822
FINANCE COSTS										
Finance Costs	(825)	(681)	(549)	(446)	(558)	(529)	(940)	(844)	(766)	(687)
NON-OPERATING GRANTS, SUBSIDIES, CONTRIBUTIONS										
Non-Operating Grants, Subsidies, Contributions	12,792	12,128	8,400	10,800	7,800	7,680	7,200	8,800	8,500	9,000
PROFIT / (LOSS) ON DISPOSAL OF ASSETS										
Profit / (Loss) On Disposal of Assets	186	1	10	17	25	(7)	(1)	30	4	5
FV Adjustments to Financial Assets at Fair Value										
NET RESULT	11,079	9,491	6,182	10,014	8,049	8,221	7,625	9,354	9,140	10,140
Other Comprehensive Income										
Changes in Valuation of non-current assets	68,923	-	-	-	-	23,531	-	-	-	24,259
Total Other Comprehensive Income	68,923	-	-	-	-	23,531	-	-	-	24,259
TOTAL COMPREHENSIVE INCOME	80,001	9,491	6,182	10,014	8,049	31,752	7,625	9,354	9,140	34,399

City of Greater Geraldton Long Term Financial Plan 2022-2032

Cash Flow Statement

	2022 / 2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
CASH FLOWS FROM OPERATING ACTIVITIES										
RECEIPTS										
Rates	50,080	51,844	53,644	55,275	56,927	58,375	59,828	61,318	62,846	64,411
Fees & Charges	23,785	24,535	24,808	25,286	25,701	26,053	26,461	27,068	27,439	27,815
Interest Earnings	1,017	1,253	1,461	1,493	1,501	1,510	1,519	1,529	1,539	1,549
Operating Grants, Subsidies & Contributions	9,276	9,248	9,314	9,550	9,788	10,029	10,280	10,537	10,800	11,070
Other Revenue	1,003	1,054	1,060	1,092	1,091	1,120	1,136	1,168	1,168	1,178
Receipts Sub-total	85,161	87,933	90,288	92,696	95,007	97,087	99,224	101,620	103,792	106,023
PAYMENTS										
Employee Costs	(30,415)	(31,745)	(32,910)	(34,001)	(34,669)	(35,595)	(36,552)	(37,533)	(38,540)	(39,576)
Materials & Contracts	(22,920)	(23,622)	(23,775)	(23,753)	(23,579)	(23,936)	(24,116)	(24,351)	(24,993)	(25,495)
Utility Charges	(2,739)	(2,779)	(2,870)	(2,927)	(2,984)	(3,043)	(3,104)	(3,165)	(3,227)	(3,291)
Insurance Expenses	(975)	(1,024)	(1,075)	(1,129)	(1,186)	(1,245)	(1,307)	(1,372)	(1,441)	(1,513)
Interest Expenses	(853)	(710)	(573)	(440)	(577)	(470)	(959)	(857)	(779)	(698)
Other Expenses	(2,784)	(2,842)	(2,869)	(2,896)	(2,924)	(2,951)	(2,979)	(3,007)	(3,036)	(3,065)
Payments Sub-total	(60,686)	(62,723)	(64,072)	(65,145)	(65,919)	(67,240)	(69,016)	(70,285)	(72,017)	(73,638)
Net Cash Provided by (Used in) Operating Activities	24,476	25,210	26,216	27,551	29,088	29,847	30,208	31,335	31,775	32,385
CASH FLOWS FROM INVESTING ACTIVITIES										
Grants / Contributions for the Development of Assets	12,792	12,128	8,400	10,800	7,795	7,675	7,195	8,795	8,495	8,995
Proceeds from Short Term Investments	-	500	500	200	-	-	3,500	-	-	-
Proceeds from Sale of Infrastructure, Property, Plant & Equipment	906	499	580	621	566	525	528	496	741	709
Proceeds from Self Supporting Loans	150	172	175	178	141	144	118	120	123	94
Payments for Short Term Investments	(5,000)	-	-	-	(1,000)	(1,000)	-	(1,000)	(1,000)	(3,000)
Payments for Purchase of Property, Plant & Equipment	(9,195)	(4,141)	(4,735)	(5,606)	(5,771)	(15,149)	(14,615)	(4,257)	(4,231)	(3,650)
Payments for Construction of Infrastructure	(28,401)	(33,901)	(27,984)	(34,335)	(27,648)	(29,628)	(24,509)	(32,238)	(35,087)	(32,837)
Payment for Land Acquisition	-	-	-	-	-	-	-	-	-	-
Advances & Deferred Debtors Made (to Community Groups)	(650)	-	-	-	-	-	-	-	-	-
Net Cash Provided by (Used in) Investing Activities	(29,398)	(24,743)	(23,064)	(28,142)	(25,917)	(37,433)	(27,783)	(28,084)	(30,960)	(29,689)
CASH FLOWS FROM FINANCING ACTIVITIES										
Proceeds from New Debentures	650	-	-	3,600	-	10,000	-	-	-	-
Repayment of Debentures	(4,304)	(3,754)	(3,202)	(2,790)	(2,589)	(2,232)	(2,571)	(1,658)	(1,724)	(1,415)
Repayment of lease Liability	(45)	(48)	(8)	-	-	-	-	-	-	-
Net Cash Provided by (Used in) Financing Activities	(3,699)	(3,802)	(3,210)	810	(2,589)	7,768	(2,571)	(1,658)	(1,724)	(1,415)
NET INCREASE (DECREASE) IN CASH HELD	(8,622)	(3,335)	(58)	220	582	182	(146)	1,593	(909)	1,281
Cash at Beginning of Year	31,627	23,005	19,670	19,612	19,832	20,414	20,596	20,449	22,043	21,134
Cash at the End of Year	23,005	19,670	19,612	19,832	20,414	20,596	20,449	22,043	21,134	22,415
Cash, Cash Equivalents & Short Term Investments										
Cash & Cash Equivalents - end of the year	23,074	19,828	19,861	20,172	20,847	21,123	21,071	22,761	21,949	23,329
Short Term Investments classified as Financial Assets	25,610	25,108	24,605	24,402	25,399	26,397	22,897	23,897	24,897	27,897
	48,683	44,935	44,466	44,574	46,246	47,519	43,968	46,657	46,846	51,226

City of Greater Geraldton Long Term Financial Plan 2022-2032

Balance Sheet

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
ASSETS										
CURRENT ASSETS										
Cash and Cash Equivalents	23,005	19,670	19,612	19,832	20,414	20,596	20,449	22,043	21,134	22,415
Investments	25,610	25,108	24,605	24,402	25,399	26,397	22,897	23,897	24,897	27,897
Receivables	7,243	7,421	7,645	7,765	7,962	8,117	8,289	8,464	8,654	8,811
Inventories	568	560	572	562	563	576	573	585	601	609
Contract Assets	52	41	37	34	39	44	49	54	59	64
Total Current Assets	56,478	52,800	52,471	52,594	54,376	55,730	52,257	55,042	55,345	59,795
NON-CURRENT ASSETS										
Investments	336	338	341	344	347	349	349	349	349	349
Receivables	1,789	1,630	1,465	1,341	1,212	1,110	1,006	902	793	746
Property, Plant and Equipment	176,607	174,454	172,734	171,780	170,995	179,594	187,541	185,132	182,365	179,084
Infrastructure	767,787	779,373	784,840	796,456	801,093	831,175	831,808	839,557	849,940	882,018
Right of Use Asset	54	11	-	-	-	-	-	-	-	-
Intangible Assets	159	159	159	159	159	159	159	159	159	159
Total Non-Current Assets	946,731	955,966	959,540	970,080	973,806	1,012,387	1,020,863	1,026,099	1,033,606	1,062,356
Total Assets	1,003,209	1,008,766	1,012,010	1,022,674	1,028,182	1,068,117	1,073,120	1,081,141	1,088,952	1,122,151
LIABILITIES										
CURRENT LIABILITIES										
Payables	17,072	16,922	17,183	17,000	17,025	17,417	17,350	17,647	18,027	18,217
Contract Liabilities	626	645	651	667	684	701	718	736	755	774
Lease Liabilities	48	8	-	-	-	-	-	-	-	-
Current Portion of Long Term Borrowings	3,754	3,202	2,790	2,589	2,232	2,571	1,658	1,724	1,415	1,405
Provisions	5,028	5,026	5,032	5,038	5,044	5,049	5,047	5,057	5,053	5,060
Total Current Liabilities	26,528	25,804	25,656	25,294	24,984	25,738	24,774	25,164	25,250	25,455
NON-CURRENT LIABILITIES										
Lease Liabilities	8	-	-	-	-	-	-	-	-	-
Long Term Borrowings	17,028	13,826	11,037	12,047	9,816	17,244	15,586	13,863	12,448	11,043
Provisions	9,471	9,471	9,472	9,472	9,472	9,473	9,473	9,473	9,473	9,473
Total Non-Current Liabilities	26,508	23,298	20,508	21,519	19,288	26,717	25,059	23,336	21,921	20,516
Total Liabilities	53,036	49,101	46,164	46,813	44,272	52,455	49,833	48,500	47,171	45,971
NET ASSETS	950,173	959,664	965,846	975,861	983,910	1,015,662	1,023,287	1,032,641	1,041,781	1,076,180

City of Greater Geraldton Long Term Financial Plan 2022-2032

Equity Statement

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
EQUITY										
RETAINED SURPLUS										
Balance 1 July	352,221	366,619	379,076	385,824	395,004	402,019	409,206	419,697	427,017	436,123
Transfer from / (to) Reserve	3,320	2,966	566	(834)	(1,034)	(1,034)	2,866	(2,034)	(34)	(2,934)
Net Result	11,079	9,491	6,182	10,014	8,049	8,221	7,625	9,354	9,140	10,140
Balance 30 June	366,619	379,076	385,824	395,004	402,019	409,206	419,697	427,017	436,123	443,329
CASH BACKED RESERVES										
Balance 1 July	35,564	32,244	29,278	28,712	29,546	30,580	31,614	28,748	30,782	30,816
Transfer from / (to) Reserve	(3,320)	(2,966)	(566)	834	1,034	1,034	(2,866)	2,034	34	2,934
Balance 30 June	32,244	29,278	28,712	29,546	30,580	31,614	28,748	30,782	30,816	33,750
ASSET REVALUATION RESERVE										
Balance 1 July	482,387	551,310	551,310	551,310	551,310	551,310	574,841	574,841	574,841	574,841
Total Other Comprehensive Income	68,923	-	-	-	-	23,531	-	-	-	24,259
Balance 30 June	551,310	551,310	551,310	551,310	551,310	574,841	574,841	574,841	574,841	599,100
TOTAL EQUITY										
Balance 30 June	950,173	959,664	965,846	975,861	983,910	1,015,662	1,023,287	1,032,641	1,041,781	1,076,180
Net Assets as Balance Sheet	950,173	959,664	965,846	975,861	983,910	1,015,662	1,023,287	1,032,641	1,041,781	1,076,180

City of Greater Geraldton Long Term Financial Plan 2022-2032 Rate Setting Statement

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
REVENUES										
Revenue Excluding Rates	47,825	48,247	45,131	48,253	45,929	46,399	46,606	49,115	49,441	50,613
Revenues Sub-total	47,825	48,247	45,131	48,253	45,929	46,399	46,606	49,115	49,441	50,613
EXPENSES										
All Operating Expenses	(87,076)	(90,787)	(92,793)	(93,691)	(94,989)	(96,710)	(98,971)	(101,244)	(103,315)	(105,057)
Net Operating Profit/(Loss)	(39,251)	(42,540)	(47,662)	(45,438)	(49,060)	(50,310)	(52,364)	(52,129)	(53,874)	(54,444)
NON CASH ITEMS										
(Profit)/Loss on Asset Disposals	(186)	(1)	(10)	(17)	(25)	7	1	(30)	(4)	(5)
Fair Value Adjustment	-	-	-	-	-	-	-	-	-	-
Gain/(Loss) on Joint Ventures	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortisation on Assets	25,399	28,153	28,413	28,675	29,027	29,095	30,015	30,689	30,966	31,245
Sub-total	(14,038)	(14,389)	(19,260)	(16,780)	(20,059)	(21,208)	(22,348)	(21,470)	(22,913)	(23,204)
CAPITAL EXPENDITURE AND REVENUE										
Development of Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Purchase Land and Buildings	(5,713)	(570)	(766)	(1,568)	(1,670)	(11,482)	(11,780)	(1,350)	(1,130)	(100)
Purchase Plant and Equipment	(2,594)	(2,695)	(2,948)	(3,219)	(3,283)	(2,924)	(2,605)	(2,527)	(2,671)	(3,020)
Purchase Furniture and Equipment	(750)	(826)	(1,001)	(799)	(797)	(693)	(200)	(350)	(400)	(500)
Purchase Other Equipment	(138)	(50)	(20)	(20)	(20)	(50)	(30)	(30)	(30)	(30)
Infrastructure Assets - Roads	(16,595)	(24,853)	(19,973)	(19,883)	(20,461)	(19,411)	(14,837)	(17,325)	(20,739)	(21,350)
Infrastructure Assets - Recreation	(3,851)	(2,298)	(3,417)	(5,265)	(4,754)	(5,709)	(5,340)	(5,770)	(5,750)	(5,850)
Infrastructure Assets - Other	(7,955)	(6,750)	(4,594)	(9,187)	(2,433)	(4,507)	(4,332)	(9,143)	(8,598)	(5,637)
Proceeds Disposal of Assets	906	499	580	621	566	525	528	496	741	709
Proceeds Disposal Of Land Held For Resale	-	-	-	-	-	-	-	-	-	-
Payment for Land Acquisitions	-	-	-	-	-	-	-	-	-	-
Repayment of Debentures	(4,304)	(3,754)	(3,202)	(2,790)	(2,589)	(2,232)	(2,571)	(1,658)	(1,724)	(1,415)
Repayment of Lease Liabilities	(45)	(48)	(8)	-	-	-	-	-	-	-
Advances & Deferred Debtor Made (to Community Groups)	(650)	-	-	-	-	-	-	-	-	-
Proceeds from New Debentures	650	-	-	3,600	-	10,000	-	-	-	-
Self-supporting Loan Principal	150	172	175	178	141	144	118	120	123	94
Movement in non-current investments	(2)	(2)	(3)	(3)	(3)	(2)	-	-	-	-
Movement in non-current receivables (excl. Self supporting loans)	(38)	(17)	(13)	(17)	(15)	(16)	(16)	(16)	(17)	(17)
Movement in non-current provisions	0	(0)	0	0	0	0	(0)	1	(0)	0
Transfers to Reserves	(1,034)	(784)	(34)	(1,534)	(1,034)	(1,034)	(534)	(2,034)	(34)	(2,934)
Transfers from Reserves	4,354	3,750	600	700	-	-	3,400	-	-	-
Net Cash From Activities	(51,648)	(52,615)	(53,883)	(55,965)	(56,412)	(58,599)	(60,548)	(61,056)	(63,142)	(63,254)
Rate Levies (Under adopted assumptions)	50,330	52,031	53,844	55,453	57,109	58,531	59,989	61,483	63,014	64,584
ESTIMATED SURPLUS/(DEFICIT) JULY 1 B/FWD	2,546	1,228	644	606	93	790	723	164	591	462
ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD	1,228	644	606	93	790	723	164	591	462	1,793
NET CURRENT POSITION										
Net Current Assets	23,996	23,281	23,514	22,841	23,585	23,932	23,322	24,074	24,340	25,885
Net Current Liabilities	22,768	22,636	22,909	22,747	22,795	23,209	23,159	23,483	23,878	24,093
ESTIMATED SURPLUS/(DEFICIT) JUNE 30 C/FWD	1,228	644	606	93	790	723	164	591	462	1,793

City of Greater Geraldton Long Term Financial Plan 2022-2032

Cash Reserves

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
230 PARKING LAND RESERVE										
Opening Balance	1,302	1,302	1,302	1,302	1,802	1,802	1,802	1,802	1,802	1,802
Transfer to Reserve	-	-	-	500	-	-	-	-	-	-
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	1,302	1,302	1,302	1,802	1,802	1,802	1,802	1,802	1,802	1,802
Transferred to Municipal Account										
	1,302	1,302	1,302	1,802	1,802	1,802	1,802	1,802	1,802	1,802
280 UNEXPENDED CAPITAL WORKS & RESTRICTED GRANT RESERVE										
Opening Balance	12,086	9,987	7,737	7,737	7,737	7,737	7,737	7,737	7,737	7,737
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-
Transfer From Reserve	(2,099)	(2,250)	-	-	-	-	-	-	-	-
Balance 30 June	9,987	7,737	7,737	7,737	7,737	7,737	7,737	7,737	7,737	7,737
Transferred to Municipal Account										
	9,987	7,737	7,737	7,737	7,737	7,737	7,737	7,737	7,737	7,737
140 EMPLOYEE LEAVE ENTITLEMENTS RESERVE										
Opening Balance	3,100	3,100	3,100	3,100	3,600	3,600	3,600	4,100	4,100	4,100
Transfer to Reserve	-	-	-	500	-	-	500	-	-	-
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	3,100	3,100	3,100	3,600	3,600	3,600	4,100	4,100	4,100	4,100
Transferred to Municipal Account										
	3,100	3,100	3,100	3,600	3,600	3,600	4,100	4,100	4,100	4,100
120 ASSET RENEWAL RESERVE										
Opening Balance	9,144	8,896	8,596	8,596	8,896	8,896	9,896	6,996	8,996	8,996
Transfer to Reserve	-	-	-	500	-	1,000	-	2,000	-	2,900
Transfer From Reserve	(248)	(300)	-	(200)	-	-	(2,900)	-	-	-
Balance 30 June	8,896	8,596	8,596	8,896	8,896	9,896	6,996	8,996	8,996	11,896
Transferred to Municipal Account										
	8,896	8,596	8,596	8,896	8,896	9,896	6,996	8,996	8,996	11,896
110 MAJOR INITIATIVES RESERVE										
Opening Balance	7,749	7,415	6,965	6,365	6,365	7,365	7,365	6,865	6,865	6,865
Transfer to Reserve	1,000	750	-	-	1,000	-	-	-	-	-
Transfer From Reserve	(1,333)	(1,200)	(600)	-	-	-	(500)	-	-	-
Balance 30 June	7,415	6,965	6,365	6,365	7,365	7,365	6,865	6,865	6,865	6,865
Transferred to Municipal Account										
	7,415	6,965	6,365	6,365	7,365	7,365	6,865	6,865	6,865	6,865

City of Greater Geraldton Long Term Financial Plan 2022-2032

Cash Reserves

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
290 POINT MOORE RESERVE										
Opening Balance	461	495	529	563	597	631	665	699	733	767
Transfer to Reserve	34	34	34	34	34	34	34	34	34	34
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	495	529	563	597	631	665	699	733	767	801
Transferred to Municipal Account										
	495	529	563	597	631	665	699	733	767	801
300 MONEY IN LIEU OF PUBLIC OPEN SPACE										
Opening Balance	1,722	1,049	1,049	1,049	549	549	549	549	549	549
Transfer to Reserve	-	-	-	-	-	-	-	-	-	-
Transfer From Reserve	(673)	-	-	(500)	-	-	-	-	-	-
Balance 30 June	1,049	1,049	1,049	549	549	549	549	549	549	549
Transferred to Municipal Account										
	1,049	1,049	1,049	549	549	549	549	549	549	549
TOTAL RESERVES										
Opening Balance	35,564	32,244	29,278	28,712	29,546	30,580	31,614	28,748	30,782	30,816
Transfer to Reserve	1,034	784	34	1,534	1,034	1,034	534	2,034	34	2,934
Transfer From Reserve	(4,354)	(3,750)	(600)	(700)	-	-	(3,400)	-	-	-
Total Reserves	32,244	29,278	28,712	29,546	30,580	31,614	28,748	30,782	30,816	33,750

City of Greater Geraldton Long Term Financial Plan 2022-2032

Loan Repayment Schedule (compiled from amortisation schedules)

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
LOAN INTEREST PAYMENTS										
Recreation & Culture										
Loan 096 Geraldton Yacht Club	5	4	3	2	2	1				
Loan 260 Aquarena Renewal	5									
loan 263 Recreation Ground Grandstand	11	5								
Loan 264 Aquarena Building Stage 2	18	8								
Loan 272 MUF, Youth Precinct & Beach Access	83	75	66	57	48	39	29	19	8	
Loan 268 Foreshore Stabilisation	11	7	3							
Loan 271 QPT Airconditioning	39	29	19	8						
Loan 277 I Beresford Foreshore	29	25	21	17	12	8	3			
Loan 279 Wonthella Bowling Club	1	1	0	0						
Loan 280 Geraldton Basketball Association	8	15	14	12	11	9	8	6	4	2
Loan 281 Geraldton Hockey Association	7	6	6	5	4	3	3	2	1	0
Loan 282 Geraldton Clay Target Club	1	2	2	2	2	1	1	1	1	0
Governance										
Loan 262 Office Redevelopment	2									
Law Order & Public Safety										
Loan 276 Animal Pound	21	15	10	4						
Transport										
Loan 261 Airport Paid Parking	3									
Loan 269 Airport Projects	29	18	8							
Loan 273 Verita Road Development	4									
Loan 275 Airport Runway Extension	185	176	167	158	148	138	128	118	107	96
Community Amenities										
Loan 278 Meru Resource Facility	110	94	79	63	47	30	13			
Loan XXX1 Meru Cell Facility					175	152	129	104	78	51

City of Greater Geraldton Long Term Financial Plan 2022-2032

Loan Repayment Schedule (compiled from amortisation schedules)

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Other Property & Services										
Loan XXX2 Construction							496	481	465	448
Loan 265 Old works Depot	9	4								
Loan 266 Old Railway Building	9	4								
Loan 274 Olive Road Development	59	48	35	23	10					
Guarantee Fee	172	142	116	94	100	147	130	114	102	89
Total Interest	821	679	549	446	558	529	940	844	766	687

City of Greater Geraldton Long Term Financial Plan 2022-2032

Loan Repayment Schedule (compiled from amortisation schedules)

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
LOAN PRINCIPAL REPAYMENTS										
Loan 096 Geraldton Yacht Club - Principal Outstanding	159	135	109	83	56	29				
Principal Paid	25	25	26	27	28	29				
Principal Outstanding	135	109	83	56	29	-				
Loan 279 Wonthella Bowling Club - Principal Outstanding	160	121	81	40						
Principal Paid	40	40	40	40						
Principal Outstanding	121	81	40	-						
New Loan - Geraldton Basketball Association - Principal Outsta	550	526	478	427	376	323	268	211	153	93
Principal Paid	24	49	50	52	53	55	56	58	60	62
Principal Outstanding	526	478	427	376	323	268	211	153	93	32
Loan 281 Geraldton Hockey - Principal Outstanding	572	515	457	398	339	279	219	157	95	32
Principal Paid	57	58	58	59	60	61	61	62	63	32
Principal Outstanding	515	457	398	339	279	219	157	95	32	0
New Loan Geraldton Clay Target Club	100	96	87	77	68	58	48	38	27	17
Principal Paid	4	9	9	9	10	10	10	10	11	11
Principal Outstanding	96	87	77	68	58	48	38	27	17	6
Total Self-Supporting Loans										
Principal Outstanding	891	1,392	1,211	1,027	839	689	534	406	275	142
New SSL Loans	650									
Principal Paid	150	181	184	188	151	154	128	131	134	105
Principal Outstanding - End Of Year	1,392	1,211	1,027	839	689	534	406	275	142	37

City of Greater Geraldton Long Term Financial Plan 2022-2032

Loan Repayment Schedule (compiled from amortisation schedules)

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Recreation & Culture										
Loan 260 Aquarena Renewal - Principal Outstanding	232									
Principal Paid	232									
Principal Outstanding	-									
Loan 263 Recreation Grandstand - Principal Outstanding	295	151								
Principal Paid	144	151								
Principal Outstanding	151	-								
Loan 264 Aquarena Building Stage 2 - Principal Outstanding	472	241								
Principal Paid	231	241								
Principal Outstanding	241	-								
Loan 272 MUF, Youth Precinct & Beach Access	2,661	2,402	2,134	1,858	1,572	1,277	973	659	335	
Principal Paid	259	268	277	285	295	304	314	324	335	
Principal Outstanding	2,402	2,134	1,858	1,572	1,277	973	659	335	-	
Loan 268 Foreshore Stabilisation - Principal Outstanding	399	270	137							
Principal Paid	129	133	137							
Principal Outstanding	270	137	-							
Loan 271 QPT Airconditioning - Principal Outstanding	1,414	1,076	727	369						
Principal Paid	338	348	358	369						
Principal Outstanding	1,076	727	369	-						
Loan 277 Beresford foreshore - Principal Outstanding	1,338	1,159	976	790	599	404	204			
Principal Paid	179	183	187	191	195	200	204			
Principal Outstanding	1,159	976	790	599	404	204	-			
Governance										
Loan 262 Office Redevelopment - Principal Outstanding	89									
Principal Paid	89									
Principal Outstanding	-									

City of Greater Geraldton Long Term Financial Plan 2022-2032

Loan Repayment Schedule (compiled from amortisation schedules)

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Law Order & Public Safety										
Loan 276 Animal Pound - Principal Outstanding	1,118	847	570	288						
Principal Paid	271	277	282	288						
Principal Outstanding	847	570	288	-						
Transport										
Loan 261 Airport Paid Parking - Principal Outstanding	134									
Principal Paid	134									
Principal Outstanding	-									
Loan 269 Airport Projects - Principal Outstanding	1,005	680	345							
Principal Paid	325	335	345							
Principal Outstanding	680	345	-							
Loan 273 Verita Road Development - Principal Outstanding	230									
Principal Paid	230									
Principal Outstanding	-									
Loan 275 Airport Runway Extension - Principal Outstanding	6,625	6,316	5,999	5,672	5,337	4,992	4,637	4,272	3,896	3,510
Principal Paid	309	317	326	336	345	355	365	375	386	397
Principal Outstanding	6,316	5,999	5,672	5,337	4,992	4,637	4,272	3,896	3,510	3,113
Community Amenities										
Loan 278 Meru Resource Recovery Facility - Principal Outstand	5,061	4,386	3,695	2,988	2,266	1,527	772			
Principal Paid	676	691	706	722	739	755	772			
Principal Outstanding	4,386	3,695	2,988	2,266	1,527	772	-			
Loan XXX Meru Cell Facility - Principal Outstanding					3,600	3,159	2,695	2,208	1,696	1,158
Principal Paid					441	464	487	512	538	565
Principal Outstanding					3,159	2,695	2,208	1,696	1,158	594

City of Greater Geraldton Long Term Financial Plan 2022-2032

Loan Repayment Schedule (compiled from amortisation schedules)

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Other Property & Services										
Loan XXX2 Construction							10,000	9,700	9,384	9,052
Principal Paid							300	316	332	348
Principal Outstanding							9,700	9,384	9,052	8,704
Loan 265 Old Works Depot - Principal Outstanding	236	120								
Principal Paid	115	120								
Principal Outstanding	120	-								
Loan 266 Old Railway Building - Principal Outstanding	243	124								
Principal Paid	119	124								
Principal Outstanding	124	-								
Loan 274 Olive Road Development - Principal Outstanding	1,993	1,619	1,233	835	424					
Principal Paid	374	386	398	411	424					
Principal Outstanding	1,619	1,233	835	424	-					
Council Loans										
Principal Outstanding	23,545	19,391	15,817	12,799	13,797	11,359	19,281	16,838	15,311	13,721
Principal Paid	4,154	3,574	3,017	2,602	2,439	2,078	2,443	1,527	1,590	1,310
New Loans	-	-	-	3,600	-	10,000	-	-	-	-
Principal Outstanding - End of Year	19,391	15,817	12,799	13,797	11,359	19,281	16,838	15,311	13,721	12,411
Total All Loans										
Principal Outstanding	24,436	20,782	17,028	13,826	14,637	12,047	19,816	17,244	15,586	13,863
New Loans	650	-	-	3,600	-	10,000	-	-	-	-
Principal Paid	4,304	3,754	3,202	2,790	2,589	2,232	2,571	1,658	1,724	1,415
Principal Outstanding - End of Year	20,782	17,028	13,826	14,637	12,047	19,816	17,244	15,586	13,863	12,448

City of Greater Geraldton Long Term Financial Plan 2022-2032 Depreciation Schedule

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
DESCRIPTION OF ASSET CLASSES										
GROSS BOOK VALUES (GBV)										
LAND	57,638	57,638	57,638	57,638	57,638	57,638	57,638	57,638	57,638	57,638
BUILDINGS	112,759	113,329	114,095	115,663	117,333	128,816	140,595	141,945	143,075	143,175
FURNITURE AND EQUIPMENT	3,664	4,490	5,491	6,290	7,087	7,780	7,980	8,330	8,730	9,230
ARTWORKS	845	895	915	935	955	1,005	1,035	1,065	1,095	1,125
PLANT AND EQUIPMENT	20,667	22,864	25,243	27,858	30,600	32,992	35,068	37,130	39,064	41,380
TOTAL PROPERTY PLANT & EQUIPMENT	195,573	199,216	203,381	208,383	213,613	228,230	242,316	246,108	249,602	252,548
ROADWORKS	535,401	546,749	558,034	572,985	589,028	617,521	628,058	641,732	657,571	689,489
DRAINAGE	67,422	70,082	71,774	74,025	75,229	78,512	79,212	82,962	86,162	90,576
FOOTPATHS & CYCLEWAYS	60,247	65,602	68,183	72,908	76,163	82,932	87,132	90,682	95,482	100,992
BRIDGES FLOODWAYS & MAJOR CULVERTS	3,262	11,412	17,519	17,726	18,889	19,511	19,611	19,711	19,811	20,658
RECREATION	75,539	77,837	81,254	86,519	91,274	99,031	104,371	110,142	115,892	124,046
LIGHTINGS	844	1,444	1,644	2,094	2,194	2,551	2,784	3,329	4,119	4,317
AIRPORTS	28,970	29,059	31,046	31,067	31,181	32,113	35,284	36,762	37,064	39,033
MERU LANDFILL	79,444	82,344	82,610	88,575	89,089	92,842	93,070	96,320	100,376	103,762
PARKING	14,012	14,512	14,962	15,462	15,962	17,141	17,141	17,261	17,511	18,197
OTHER	671	671	671	671	671	686	686	686	686	699
TOTAL INFRASTRUCTURE	865,812	899,713	927,697	962,033	989,681	1,042,840	1,067,349	1,099,587	1,134,674	1,191,769
GBV ALL ASSETS	1,061,386	1,098,930	1,131,078	1,170,415	1,203,294	1,271,070	1,309,665	1,345,694	1,384,276	1,444,318
FAIR VALUE ADJUSTMENT	68,923	-	-	-	-	23,531	-	-	-	24,259
DEPRECIATION										
PROPERTY PLANT & EQUIPMENT	3,941	4,313	4,356	4,400	4,444	4,488	4,536	4,582	4,627	4,674
INFRASTRUCTURE	21,458	23,840	24,057	24,276	24,583	24,607	25,479	26,107	26,338	26,572
TOTAL DEPRECIATION ALL ASSETS	25,399	28,153	28,413	28,675	29,027	29,095	30,015	30,689	30,966	31,245

City of Greater Geraldton Long Term Financial Plan 2022-2032

Variable Assumptions Underpinning the Plan

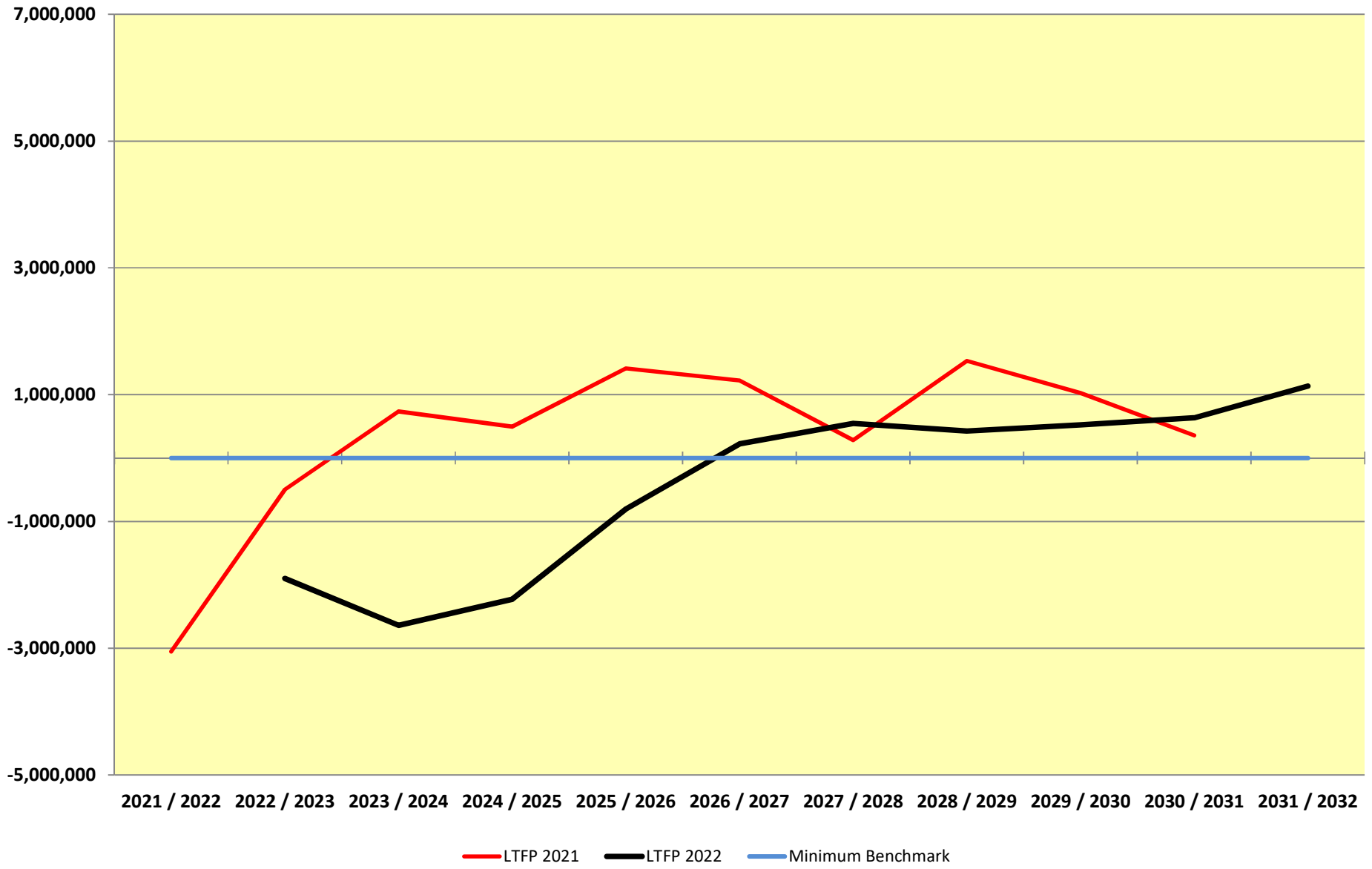
	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
OPERATING REVENUES									
Rates	3.0%	3.0%	2.5%	2.5%	2.0%	2.0%	2.0%	2.0%	2.0%
Fees & Charge	2.0%	1.0%	1.0%	2.0%	1.0%	1.0%	2.0%	1.0%	1.0%
Operating Grants	2.0%	2.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Interest Earnings (Investments) based on a cash rate between 1.0% and 3.0% during the life of the plan.									
Rates - Growth in Rate Base	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
OPERATING EXPENSES									
Employee Costs	3.5%	3.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Materials and Contracts	0.0%	1.0%	1.0%	1.0%	1.0%	1.5%	1.5%	1.5%	1.5%
Insurance	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Utility Charges	0.0%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%
Interest Borrowing Costs (Loans) based on assumed interest rate of 2.5% and 5% according to the term and year loan is taken.									

City of Greater Geraldton Long Term Financial Plan 2022-2032

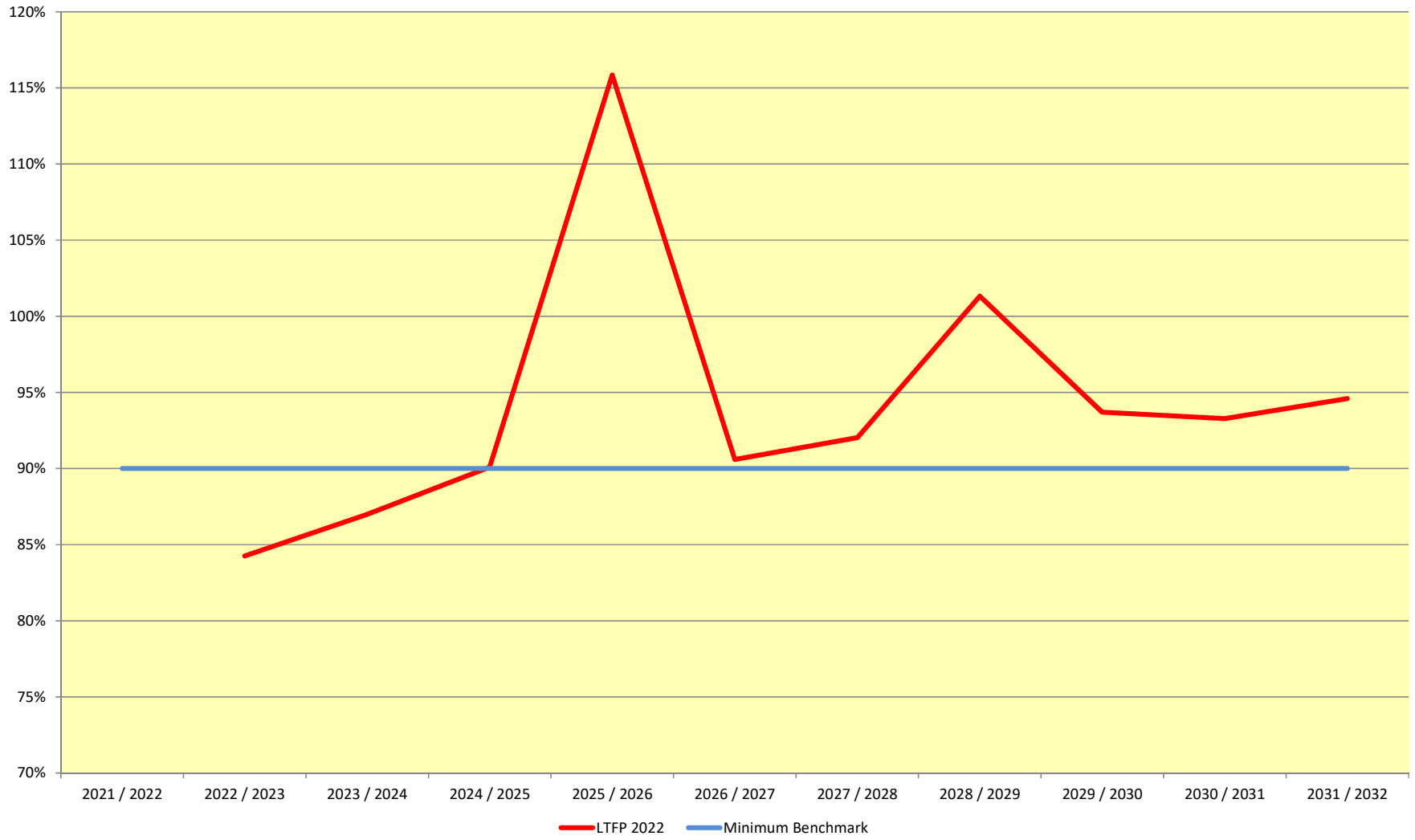
Key Performance Indicators

	2022 / 2023	2023 / 2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
Operating Surplus From Ordinary Activities Benchmark: Surplus greater than \$0	x	x	x	x	✓	✓	✓	✓	✓	✓
Own Source Revenue Coverage Ratio Benchmark: Greater than 80%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Current Ratio Benchmark: Greater than 100%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Rates Coverage Ratio Benchmark: Greater than 40%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Debt Service Coverage Ratio Benchmark: Higher than 300%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Asset Sustainability Ratio Benchmark: Higher than 90%	x	x	✓	✓	✓	✓	✓	✓	✓	✓
Asset Consumption Ratio Benchmark: Greater than 60%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

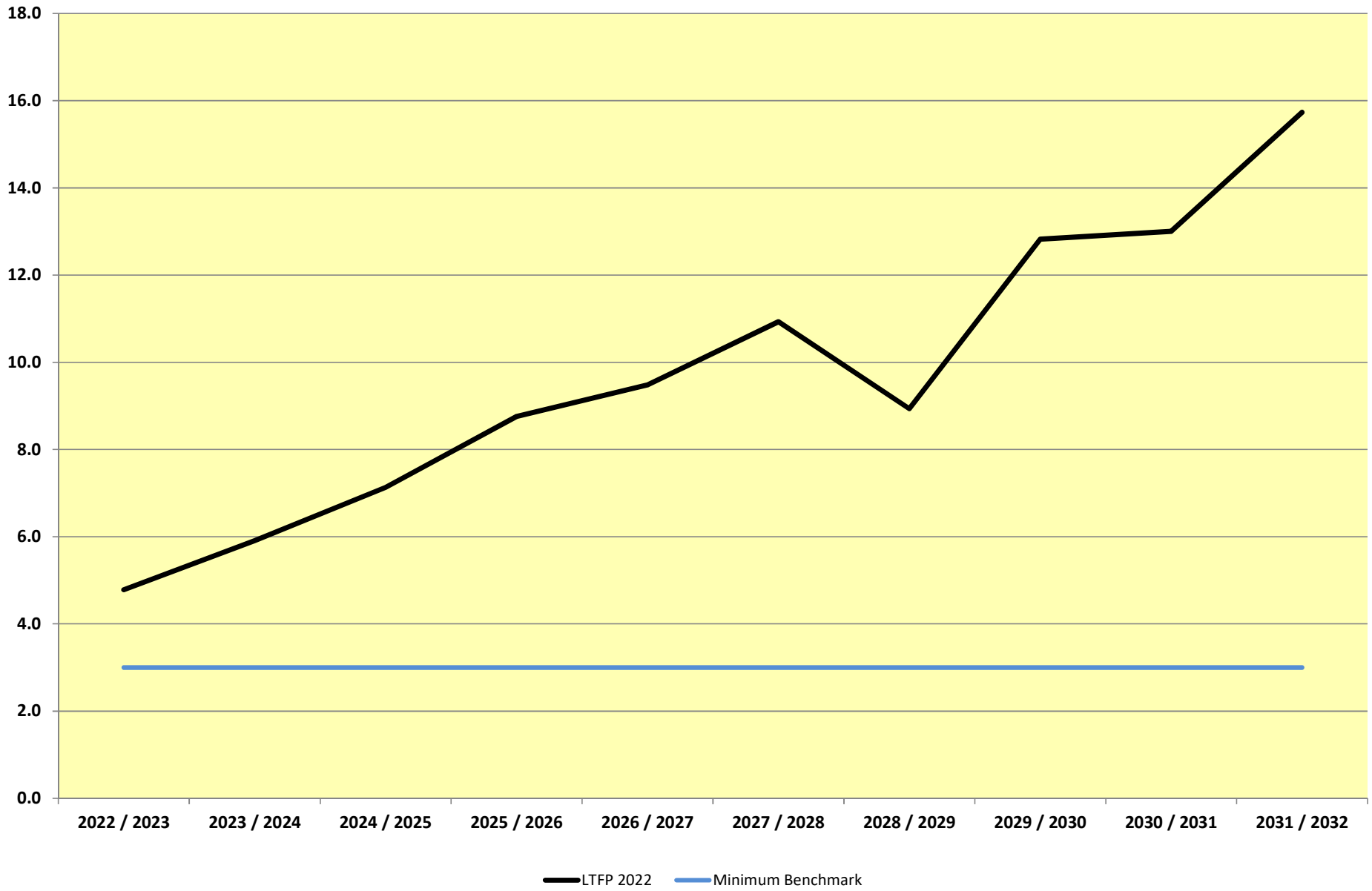
LTFP Net Operating Result 2022-2032



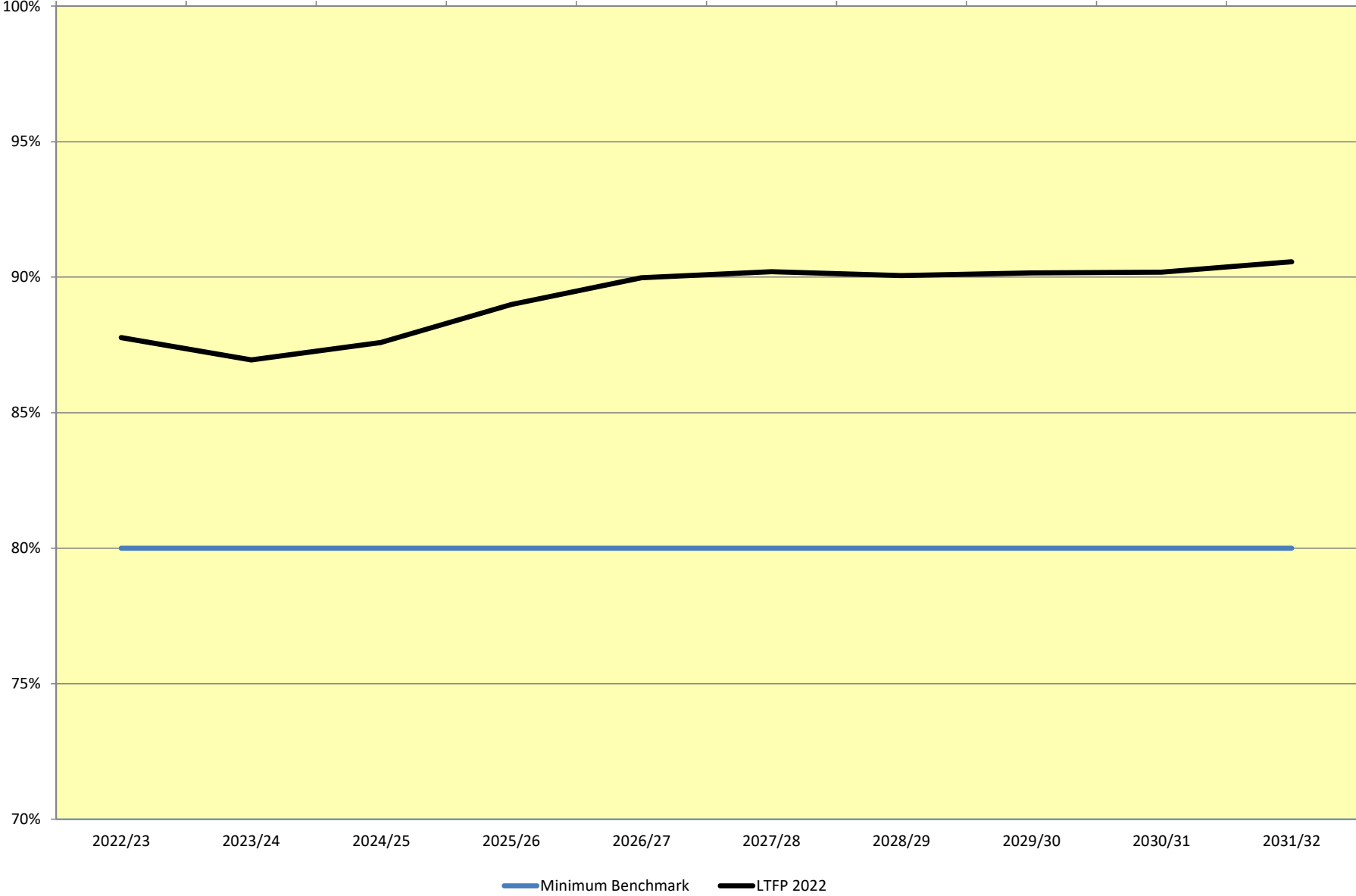
Asset Sustainability Ratio



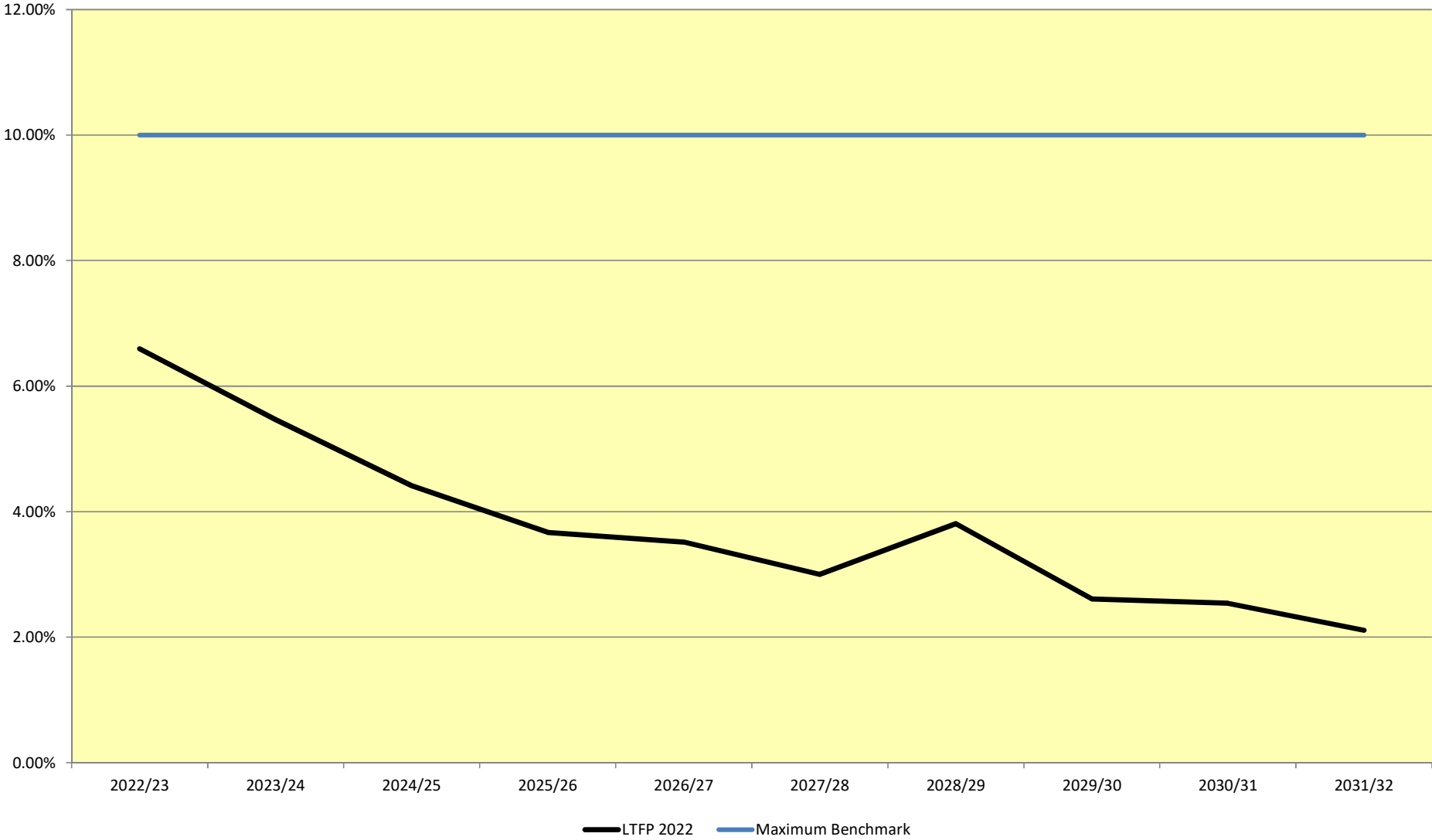
Debt Service Coverage Ratio



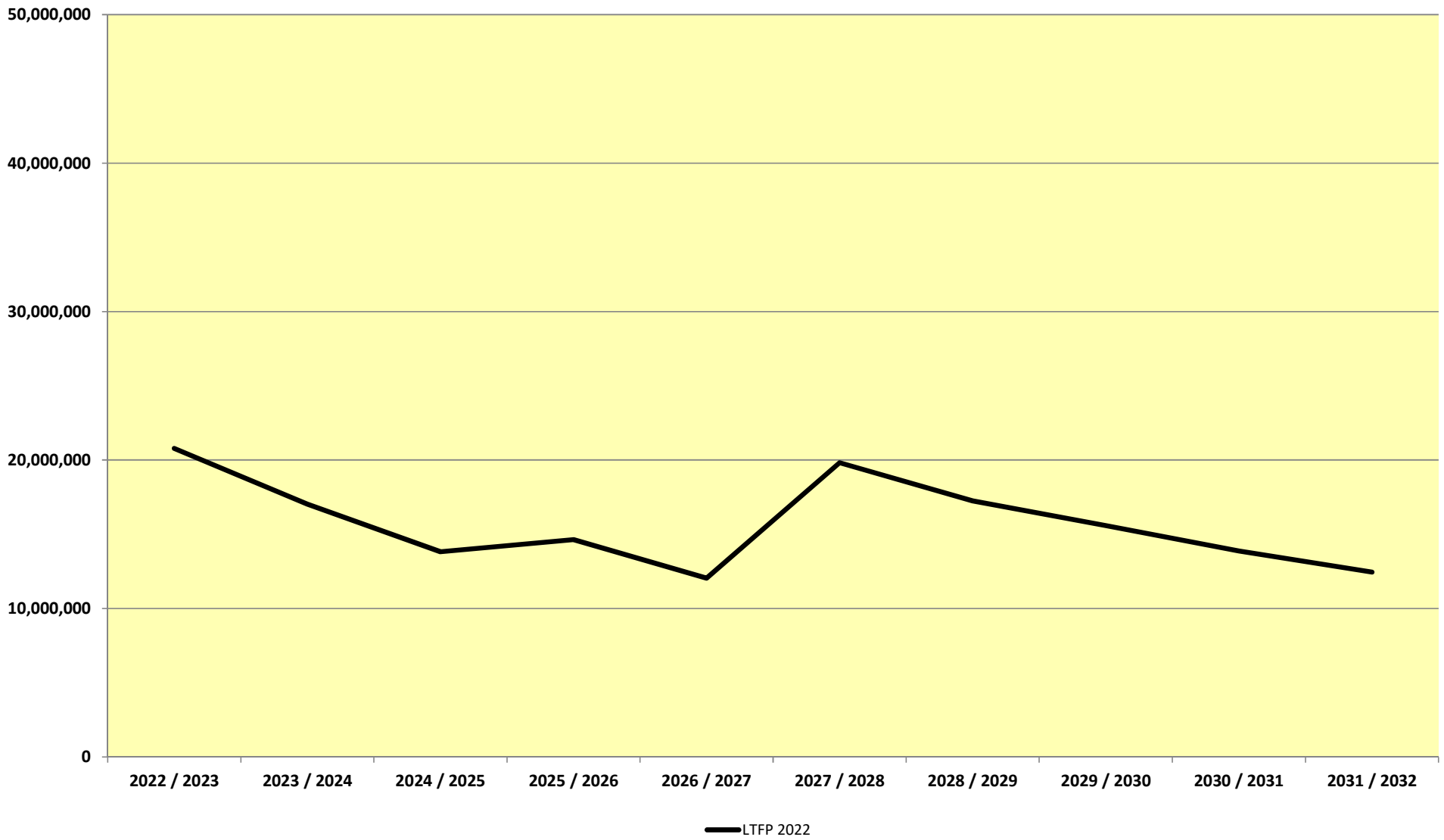
Own Source Revenue Coverage



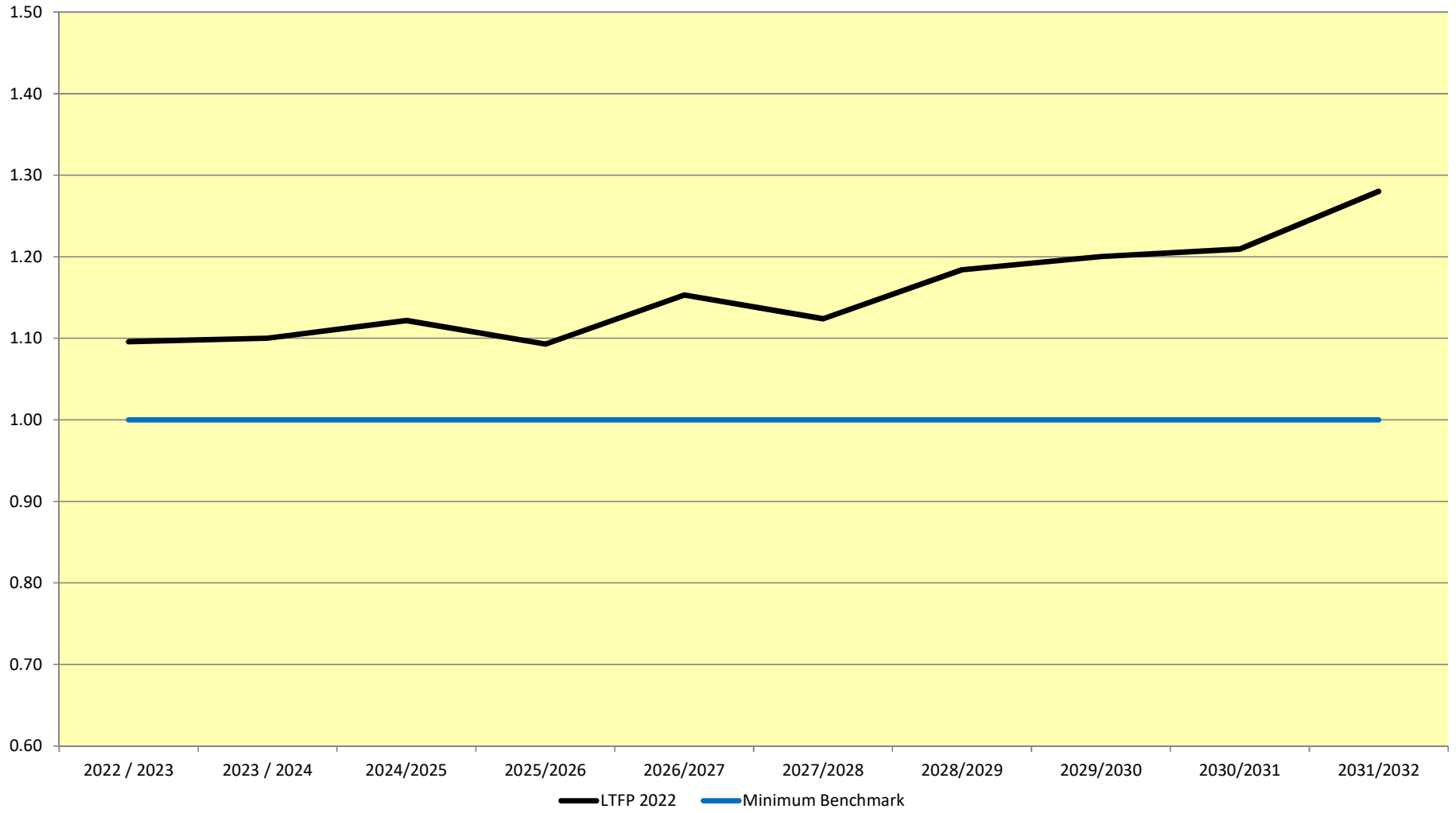
Debt Service Ratio



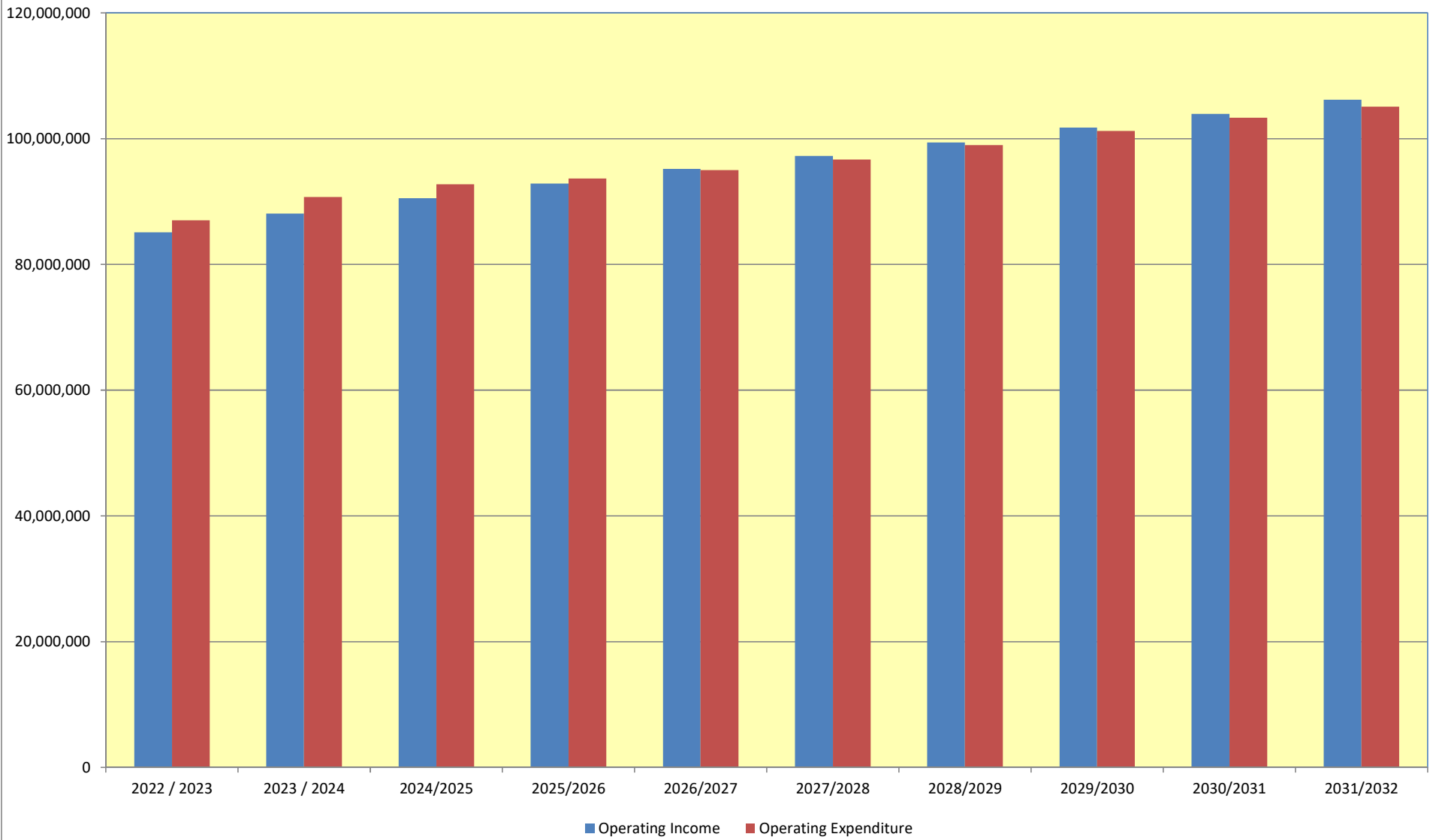
Debt Profile



Current Ratio



Operating Revenue and Expenditure



City of Greater Geraldton 10 Year Capital Plan

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Airport Microgrid Project	Airports	New	2022/23	53,517				53,517
Carbon Reduction Initiatives - Airport Microgrid Initiatives	Buildings	New	2022/23	4,000,000	1,333,333		2,666,667	-
Buildings	Buildings	New	2022/23	639,000				639,000
Infrastructure Carparks	Carparks	New	2022/23	721,000				721,000
Infrastructure Footpaths & Cycleways	Footpaths & Cycleways	New	2022/23	2,258,903			1,834,523	424,380
Furniture & Equipment	Furniture & Equipment	New	2022/23	85,650				85,650
Infrastructure Meru Landfill	Meru Landfill	New	2022/23	5,186,194	2,099,194		139,125	2,947,875
Plant & Equipment	Plant & Equipment	New	2022/23	224,160			0	224,160
Infrastructure Gardens Parks & Reserves	Recreation	New	2022/23	1,557,090	250,000		938,090	369,000
Infrastructure Roads	Roadworks	New	2022/23	1,469,538			1,404,538	65,000
Infrastructure Airport	Airports	Renewal	2022/23	111,000				111,000
Artwork	Art Work	Renewal	2022/23	138,000				138,000
Infrastructure Bridges Floodways & Major Culverts	Bridges Floodways & Major Culverts	Renewal	2022/23	2,502,992			2,502,992	-
Buildings - Work in Progress	Buildings	Renewal	2022/23	1,074,000			300,000	774,000
Infrastructure Carparks	Carparks	Renewal	2022/23	250,000				250,000
Infrastructure Drainage	Drainage	Renewal	2022/23	541,000				541,000
Infrastructure Footpaths & Cycleways	Footpaths & Cycleways	Renewal	2022/23	483,800				483,800
Furniture & Equipment	Furniture & Equipment	Renewal	2022/23	664,400				664,400
Infrastructure Lighting	Lighting	Renewal	2022/23	824,000				824,000
Infrastructure Meru Landfill	Meru Landfill	Renewal	2022/23	248,000	248,000			-
Plant & Equipment	Plant & Equipment	Renewal	2022/23	2,369,750			515,000	1,854,750
Infrastructure Gardens Parks & Reserves	Recreation	Renewal	2022/23	2,294,198	423,198		187,500	1,683,500
Infrastructure Roads	Roadworks	Renewal	2022/23	9,879,800			2,304,008	7,575,792
		Total	2022/23	37,575,992	4,353,725	-	12,792,443	20,429,824
Artwork Acquisitions	Art Work	New	2023/24	50,000				50,000
Nangetty-Walkaway Bridge No. 3014 Upgrade	Bridges Floodways & Major Culverts	New	2023/24	8,040,575	2,250,000		4,539,307	1,251,268
Buildings New	Buildings	New	2023/24	295,000				295,000
Tarcoola Beach to Cape Burney Shared Path	Footpaths & Cycleways	New	2023/24	2,921,000	500,000		2,421,000	-
Annual Programs Pathways	Footpaths & Cycleways	New	2023/24					-
IT equipment	Furniture & Equipment	New	2023/24	7,000				7,000
Solar Bin Trial	Meru Landfill	New	2023/24	640,000				640,000
Parks & Gardens	Recreation	New	2023/24	200,000				200,000
John Wilcock Median Island	Roadworks	New	2023/24	0				-
Annual Program Urban Roads	Roadworks	New	2023/24	0				-
Annual Programs Intersections	Roadworks	New	2023/24	1,400,000			1,400,000	-
Airports Renewal	Airports	Renewal	2023/24	89,000				89,000
Bridges	Bridges Floodways & Major Culverts	Renewal	2023/24	109,830				109,830
Buildings Renewal	Buildings	Renewal	2023/24	274,580				274,580
Carpark Renewal	Carparks	Renewal	2023/24	500,000				500,000

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Drainage Renewal	Drainage	Renewal	2023/24	2,660,730				2,660,730
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2023/24	2,433,635				2,433,635
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2023/24	819,345				819,345
Lighting Renewal	Lighting	Renewal	2023/24	600,000				600,000
Meru Landfill Renewal	Meru Landfill	Renewal	2023/24	2,259,942			992,075	1,267,867
Plant & Fleet Renewal	Plant & Equipment	Renewal	2023/24	2,495,000				2,495,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2023/24	200,000				200,000
Parks & Gardens Renewal	Recreation	Renewal	2023/24	2,098,315				2,098,315
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2023/24	3,147,475			200,000	2,947,475
Sealed Roads Resurfacing	Roadworks	Renewal	2023/24	4,603,950	1,000,000		2,575,759	1,028,191
Unsealed Roads	Roadworks	Renewal	2023/24	2,196,630				2,196,630
		Total	2023/24	38,042,007	3,750,000	-	12,128,141	22,163,866
Airports	Airports	New	2024/25	1,200,000	600,000			600,000
Artwork Acquisitions	Art Work	New	2024/25	20,000				20,000
Annual Program Drainage	Drainage	New	2024/25	900,000			900,000	-
Design - Drainage Annual Program Drainage	Drainage	New	2024/25	100,000				100,000
Annual Programs Pathways	Footpaths & Cycleways	New	2024/25	1,200,000			1,200,000	-
IT Equipment	Furniture & Equipment	New	2024/25	200,000				200,000
Recreation New	Recreation	New	2024/25	500,000			500,000	-
CHRMAP	Recreation	New	2024/25	500,000			500,000	-
Annual Program Rural Roads	Roadworks	New	2024/25	200,000				200,000
Annual Program Urban Roads	Roadworks	New	2024/25	1,000,000			500,000	500,000
Annual Programs Intersections	Roadworks	New	2024/25	1,000,000			500,000	500,000
Design - Annual Program Rural Roads	Roadworks	New	2024/25	100,000				100,000
Design - Annual Program Urban Roads	Roadworks	New	2024/25	100,000				100,000
Design - Annual Programs Intersections	Roadworks	New	2024/25	100,000				100,000
Airports Renewal	Airports	Renewal	2024/25	787,000				787,000
Bridges	Bridges Floodways & Major Culve	Renewal	2024/25	6,107,200			3,300,000	2,807,200
Buildings Renewal	Buildings	Renewal	2024/25	766,145				766,145
Carpark Renewal	Carparks	Renewal	2024/25	449,255				449,255
Drainage Renewal	Drainage	Renewal	2024/25	691,780				691,780
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2024/25	1,380,595				1,380,595
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2024/25	800,560				800,560
Lighting Renewal	Lighting	Renewal	2024/25	200,000				200,000
Meru Landfill Renewal	Meru Landfill	Renewal	2024/25	266,145				266,145
Plant & Fleet Renewal	Plant & Equipment	Renewal	2024/25	2,648,000				2,648,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2024/25	300,000				300,000
Parks & Gardens Renewal	Recreation	Renewal	2024/25	2,416,705				2,416,705
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2024/25	846,860				846,860
Sealed Roads Resurfacing	Roadworks	Renewal	2024/25	6,809,280			1,000,000	5,809,280
Unsealed Roads	Roadworks	Renewal	2024/25	1,129,139				1,129,139
		Total	2024/25	32,718,664	600,000	-	8,400,000	23,718,664

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2025/26	20,000				20,000
Buildings New	Buildings	New	2025/26	1,300,000			1,000,000	300,000
Annual Programs Pathways	Footpaths & Cycleways	New	2025/26	1,500,000			1,300,000	200,000
Parks & Gardens New	Recreation	New	2025/26	1,200,000	500,000			700,000
CHRMAP	Recreation	New	2025/26	500,000			500,000	-
Roadworks New	Roadworks	New	2025/26	2,200,000			2,200,000	-
Airports Renewal	Airports	Renewal	2025/26	20,568				20,568
Bridges	Bridges Floodways & Major Culve	Renewal	2025/26	206,455				206,455
Buildings Renewal	Buildings	Renewal	2025/26	268,000				268,000
Carpark Renewal	Carparks	Renewal	2025/26	500,745				500,745
Drainage Renewal	Drainage	Renewal	2025/26	2,250,405	200,000			2,050,405
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2025/26	3,225,575			3,000,000	225,575
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2025/26	798,645				798,645
Lighting Renewal	Lighting	Renewal	2025/26	450,000				450,000
Cell Capping cells 1 & 4; Cell capping cells 2 & 3	Meru Landfill	Renewal	2025/26	5,965,000		3,600,000		2,365,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2025/26	2,919,000				2,919,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2025/26	300,000				300,000
Parks & Gardens Renewal	Recreation	Renewal	2025/26	2,065,240				2,065,240
Swimming Areas	Recreation	Renewal	2025/26	1,500,000				1,500,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2025/26	1,108,010				1,108,010
Sealed Roads Resurfacing	Roadworks	Renewal	2025/26	8,499,285			2,800,000	5,699,285
Unsealed Roads	Roadworks	Renewal	2025/26	3,144,019				3,144,019
		Total	2025/26	39,940,947	700,000	3,600,000	10,800,000	24,840,947
Artwork Acquisitions	Art Work	New	2026/27	20,000				20,000
Buildings New	Buildings	New	2026/27	1,300,000				1,300,000
Annual Programs Pathways	Footpaths & Cycleways	New	2026/27	1,800,000			1,300,000	500,000
Parks & Gardens New	Recreation	New	2026/27	1,500,000			1,000,000	500,000
CHRMAP	Recreation	New	2026/27	500,000			500,000	-
Roadworks New	Roadworks	New	2026/27	2,000,000			2,000,000	-
Airports Renewal	Airports	Renewal	2026/27	114,600				114,600
Bridges	Bridges Floodways & Major Culve	Renewal	2026/27	1,163,565				1,163,565
Buildings Renewal	Buildings	Renewal	2026/27	370,250				370,250
Carpark Renewal	Carparks	Renewal	2026/27	500,000				500,000
Drainage Renewal	Drainage	Renewal	2026/27	1,204,455				1,204,455
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2026/27	1,454,970				1,454,970
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2026/27	797,325				797,325
Lighting Renewal	Lighting	Renewal	2026/27	100,000				100,000
Meru Landfill Renewal	Meru Landfill	Renewal	2026/27	514,210				514,210
Plant & Fleet Renewal	Plant & Equipment	Renewal	2026/27	2,983,000				2,983,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2026/27	300,000				300,000
Parks & Gardens Renewal	Recreation	Renewal	2026/27	2,754,350				2,754,350
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2026/27	1,009,545				1,009,545
Sealed Roads Resurfacing	Roadworks	Renewal	2026/27	11,019,995			3,000,000	8,019,995
Unsealed Roads	Roadworks	Renewal	2026/27	2,012,740				2,012,740
		Total	2026/27	33,419,005	-	-	7,800,000	25,619,005

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Artwork Acquisitions	Art Work	New	2027/28	50,000				50,000
Buildings New	Buildings	New	2027/28	11,250,000		10,000,000		1,250,000
Annual Programs Pathways	Footpaths & Cycleways	New	2027/28	1,650,000			1,000,000	650,000
CHRMAP	Recreation	New	2027/28	500,000			500,000	-
Parks & Gardens	Recreation	New	2027/28	2,100,000			1,000,000	1,100,000
Sport & Recreation	Recreation	New	2027/28	1,000,000			1,000,000	-
Roadworks New	Roadworks	New	2027/28	1,450,000			1,000,000	450,000
Airports Renewal	Airports	Renewal	2027/28	213,364				213,364
Bridges	Bridges Floodways & Major Culve	Renewal	2027/28	92,995				92,995
Buildings Renewal	Buildings	Renewal	2027/28	232,490				232,490
Carpark Renewal	Carparks	Renewal	2027/28	850,000				850,000
Drainage Renewal	Drainage	Renewal	2027/28	1,455,960				1,455,960
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2027/28	3,233,645				3,233,645
Furniture & Equipment Renewal	Furniture & Equipment	Renewal	2027/28	692,820				692,820
Lighting Renewal	Lighting	Renewal	2027/28	300,000				300,000
Meru Landfill Renewal	Meru Landfill	Renewal	2027/28	1,687,951				1,687,951
Plant & Fleet Renewal	Plant & Equipment	Renewal	2027/28	2,823,500				2,823,500
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2027/28	100,000				100,000
Parks & Gardens Renewal	Recreation	Renewal	2027/28	2,109,325				2,109,325
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2027/28	1,544,935				1,544,935
Sealed Roads Resurfacing	Roadworks	Renewal	2027/28	9,579,930			3,180,000	6,399,930
Unsealed Roads	Roadworks	Renewal	2027/28	1,859,910				1,859,910
		Total	2027/28	44,776,825	-	10,000,000	7,680,000	27,096,825
Airports	Airports	New	2028/29	931,578	500,000			431,578
Artwork Acquisitions	Art Work	New	2028/29	30,000				30,000
Buildings New	Buildings	New	2028/29	250,000				250,000
Annual Programs Pathways	Footpaths & Cycleways	New	2028/29	3,000,000			2,500,000	500,000
CHRMAP	Recreation	New	2028/29	2,500,000			500,000	2,000,000
Parks & Gardens New	Recreation	New	2028/29	1,000,000			1,000,000	-
Roadworks New	Roadworks	New	2028/29	1,000,000				1,000,000
Airports Renewal	Airports	Renewal	2028/29	2,239,309				2,239,309
Bridges	Bridges Floodways & Major Culve	Renewal	2028/29	100,000				100,000
Buildings Renewal	Buildings	Renewal	2028/29	11,529,780				11,529,780
Drainage Renewal	Drainage	Renewal	2028/29	700,000				700,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2028/29	1,200,000				1,200,000
ICT	Furniture & Equipment	Renewal	2028/29	200,000				200,000
Lighting Renewal	Lighting	Renewal	2028/29	233,020				233,020
Meru Landfill Renewal	Meru Landfill	Renewal	2028/29	227,650				227,650
Plant & Fleet Renewal	Plant & Equipment	Renewal	2028/29	2,505,000				2,505,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2028/29	100,000				100,000
Parks & Gardens Renewal	Recreation	Renewal	2028/29	1,340,200	1,000,000			340,200
Sports & Leisure & Aquarena	Recreation	Renewal	2028/29	500,000				500,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2028/29	1,204,980				1,204,980
Sealed Roads Resurfacing	Roadworks	Renewal	2028/29	6,331,918	1,900,000		3,200,000	1,231,918
Unsealed Roads	Roadworks	Renewal	2028/29	2,000,000				2,000,000
		Total	2028/29	39,123,435	3,400,000	-	7,200,000	28,523,435

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
Airports	Airports	New	2029/30	60,000				60,000
Artwork Acquisitions	Art Work	New	2029/30	30,000				30,000
Buildings New	Buildings	New	2029/30	150,000				150,000
Annual Programs Pathways	Footpaths & Cycleways	New	2029/30	1,300,000			800,000	500,000
CHRMAP	Recreation	New	2029/30	2,500,000			2,000,000	500,000
Parks & Gardens New	Recreation	New	2029/30	1,500,000			1,500,000	-
Roadworks New	Roadworks	New	2029/30	2,200,000			1,000,000	1,200,000
Airports Renewal	Airports	Renewal	2029/30	1,368,000				1,368,000
Airports Renewal	Airports	Renewal	2029/30	49,500				49,500
Bridges	Bridges Floodways & Major Culve	Renewal	2029/30	100,000				100,000
Buildings Renewal	Buildings	Renewal	2029/30	1,200,000				1,200,000
Carpark Renewal	Carparks	Renewal	2029/30	120,000				120,000
Drainage Renewal	Drainage	Renewal	2029/30	3,750,000				3,750,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2029/30	2,250,000				2,250,000
ICT	Furniture & Equipment	Renewal	2029/30	350,000				350,000
Lighting Renewal	Lighting	Renewal	2029/30	545,245				545,245
Meru Landfill Renewal	Meru Landfill	Renewal	2029/30	3,250,000				3,250,000
Plant & Fleet Renewal	Plant & Equipment	Renewal	2029/30	2,427,000				2,427,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2029/30	100,000				100,000
Parks & Gardens Renewal	Recreation	Renewal	2029/30	1,340,200				1,340,200
Sports & Leisure & Aquarena	Recreation	Renewal	2029/30	430,000				430,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2029/30	2,015,000				2,015,000
Sealed Roads Resurfacing	Roadworks	Renewal	2029/30	7,959,673			3,500,000	4,459,673
Unsealed Roads	Roadworks	Renewal	2029/30	1,500,000				1,500,000
		Total	2029/30	36,494,618	-	-	8,800,000	27,694,618
Artwork Acquisitions	Art Work	New	2030/31	30,000				30,000
Buildings New	Buildings	New	2030/31	350,000				350,000
Annual Programs Pathways	Footpaths & Cycleways	New	2030/31	2,000,000			2,000,000	-
Construction of Cell 6	Meru Landfill	New	2030/31	4,055,500				4,055,500
CHRMAP	Recreation	New	2030/31	500,000			500,000	-
Parks & Gardens New	Recreation	New	2030/31	2,000,000			1,500,000	500,000
Roadworks New	Roadworks	New	2030/31	1,500,000			1,000,000	500,000
Airports Renewal	Airports	Renewal	2030/31	302,737				302,737
Bridges	Bridges Floodways & Major Culve	Renewal	2030/31	100,000				100,000
Buildings Renewal	Buildings	Renewal	2030/31	780,000				780,000
Carpark Renewal	Carparks	Renewal	2030/31	250,000				250,000
Drainage Renewal	Drainage	Renewal	2030/31	3,200,000				3,200,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2030/31	2,800,000				2,800,000

Program	Asset Class	Construction Type: N - New, R - Renewal)	Year proposed	Proposed Budget	Reserves	Loans Amount (new Loans)	Grants & Contribution Amount (Income that year)	General Revenue Amount
ICT	Furniture & Equipment	Renewal	2030/31	400,000				400,000
Lighting Renewal	Lighting	Renewal	2030/31	790,040				790,040
Plant & Fleet Renewal	Plant & Equipment	Renewal	2030/31	2,571,000				2,571,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2030/31	100,000				100,000
Parks & Gardens Renewal	Recreation	Renewal	2030/31	2,800,000				2,800,000
Sports & Leisure & Aquarena	Recreation	Renewal	2030/31	450,000				450,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2030/31	2,000,000				2,000,000
Sealed Roads Resurfacing	Roadworks	Renewal	2030/31	9,838,960			3,500,000	6,338,960
Unsealed Roads	Roadworks	Renewal	2030/31	2,500,000				2,500,000
		Total	2030/31	39,318,237	-	-	8,500,000	30,818,237
Airports	Airports	New	2031/32	1,200,000				1,200,000
Artwork Acquisitions	Art Work	New	2031/32	30,000				30,000
Annual Programs Pathways	Footpaths & Cycleways	New	2031/32	1,500,000			1,500,000	-
CHRMAP	Recreation	New	2031/32	500,000			500,000	-
Parks & Gardens New	Recreation	New	2031/32	1,000,000			1,000,000	-
Parks & Gardens New	Recreation	New	2031/32	400,000				400,000
Roadworks New	Roadworks	New	2031/32	2,300,000			2,300,000	-
Airports Renewal	Airports	Renewal	2031/32	19,000				19,000
Bridges	Bridges Floodways & Major Culve	Renewal	2031/32	350,000				350,000
Buildings Renewal	Buildings	Renewal	2031/32	100,000				100,000
Carpark Renewal	Carparks	Renewal	2031/32	400,000				400,000
Drainage Renewal	Drainage	Renewal	2031/32	2,500,000				2,500,000
Footpaths & Cycleways Renewal	Footpaths & Cycleways	Renewal	2031/32	1,800,000				1,800,000
ICT	Furniture & Equipment	Renewal	2031/32	500,000				500,000
Lighting Renewal	Lighting	Renewal	2031/32	100,000				100,000
Capping of Cell 5	Meru Landfill	Renewal	2031/32	1,417,500				1,417,500
Plant & Fleet Renewal	Plant & Equipment	Renewal	2031/32	2,920,000				2,920,000
Carbon Reduction Initiatives	Plant & Equipment	Renewal	2031/32	100,000				100,000
Parks & Gardens Renewal	Recreation	Renewal	2031/32	3,600,000			500,000	3,100,000
Sports & Leisure & Aquarena	Recreation	Renewal	2031/32	350,000				350,000
Roads - Others (medians, kerbings, swales, shoulders, pavements)	Roadworks	Renewal	2031/32	1,800,000				1,800,000
Sealed Roads Resurfacing	Roadworks	Renewal	2031/32	9,800,000			3,200,000	6,600,000
Unsealed Roads	Roadworks	Renewal	2031/32	3,800,000				3,800,000
		Total	2030/31	36,486,500	-	-	9,000,000	27,486,500