



CITY OF GREATER GERALDTON MONTHLY MANAGEMENT REPORT

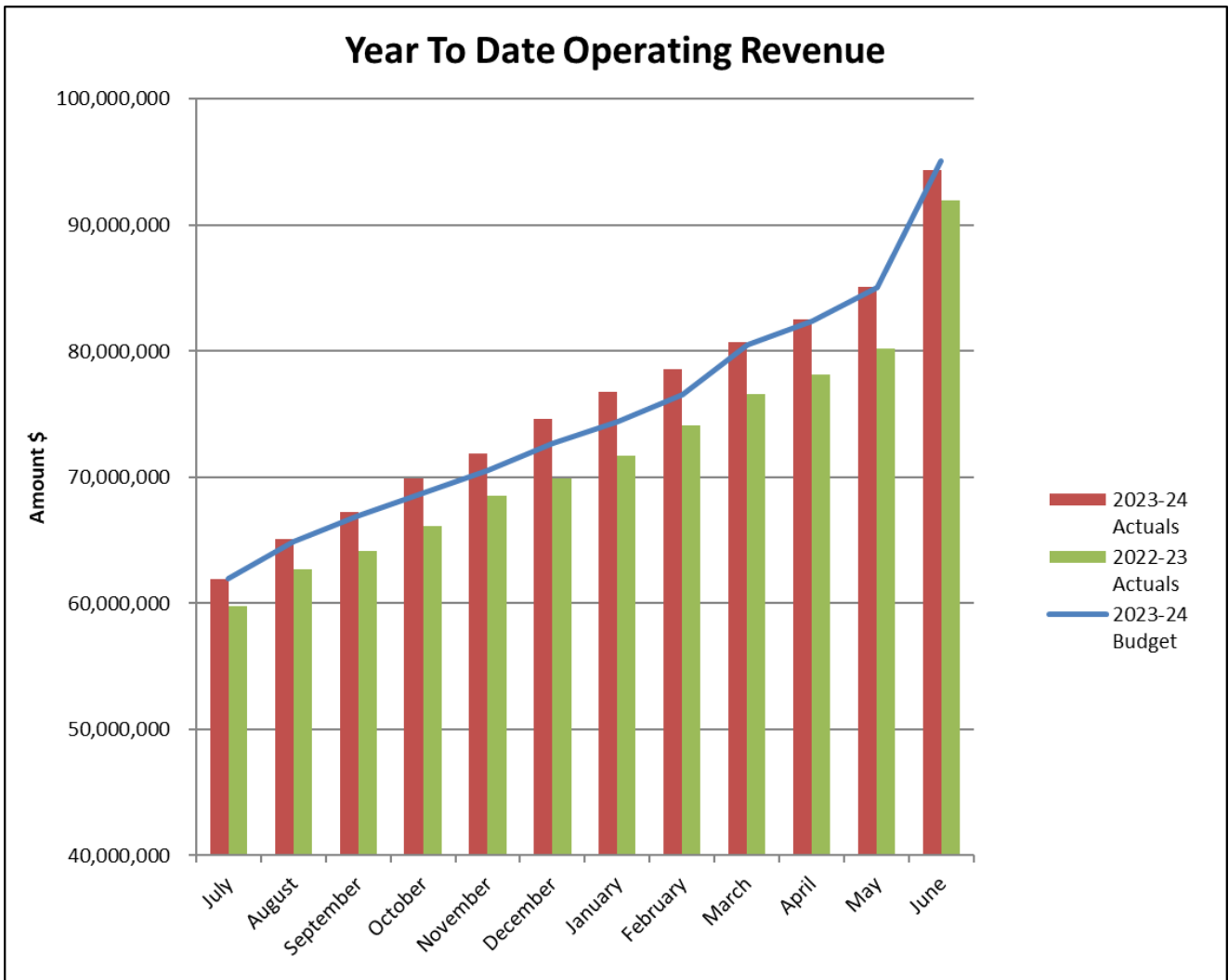


FOR THE PERIOD ENDED 30 JUNE 2024

Table of Contents

1. FINANCIAL PERFORMANCE INDICATORS.....	3
2. ECONOMIC KEY PERFORMANCE INDICATORS.....	8
3. SOCIAL KEY PERFORMANCE INDICATORS.....	10
4. GOVERNANCE KEY PERFORMANCE INDICATORS	11
5. ENVIRONMENTAL KEY PERFORMANCE INDICATORS	13
6. STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 JUNE 2024.....	15
7. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024.....	17
8. EXPLANATION OF MATERIAL VARIANCES – 30 JUNE 2024.....	18
9. NET CURRENT FUNDING POSITION	22
10. MONTHLY INVESTMENT REPORT – 30 JUNE 2024	23

FINANCIAL PERFORMANCE INDICATORS

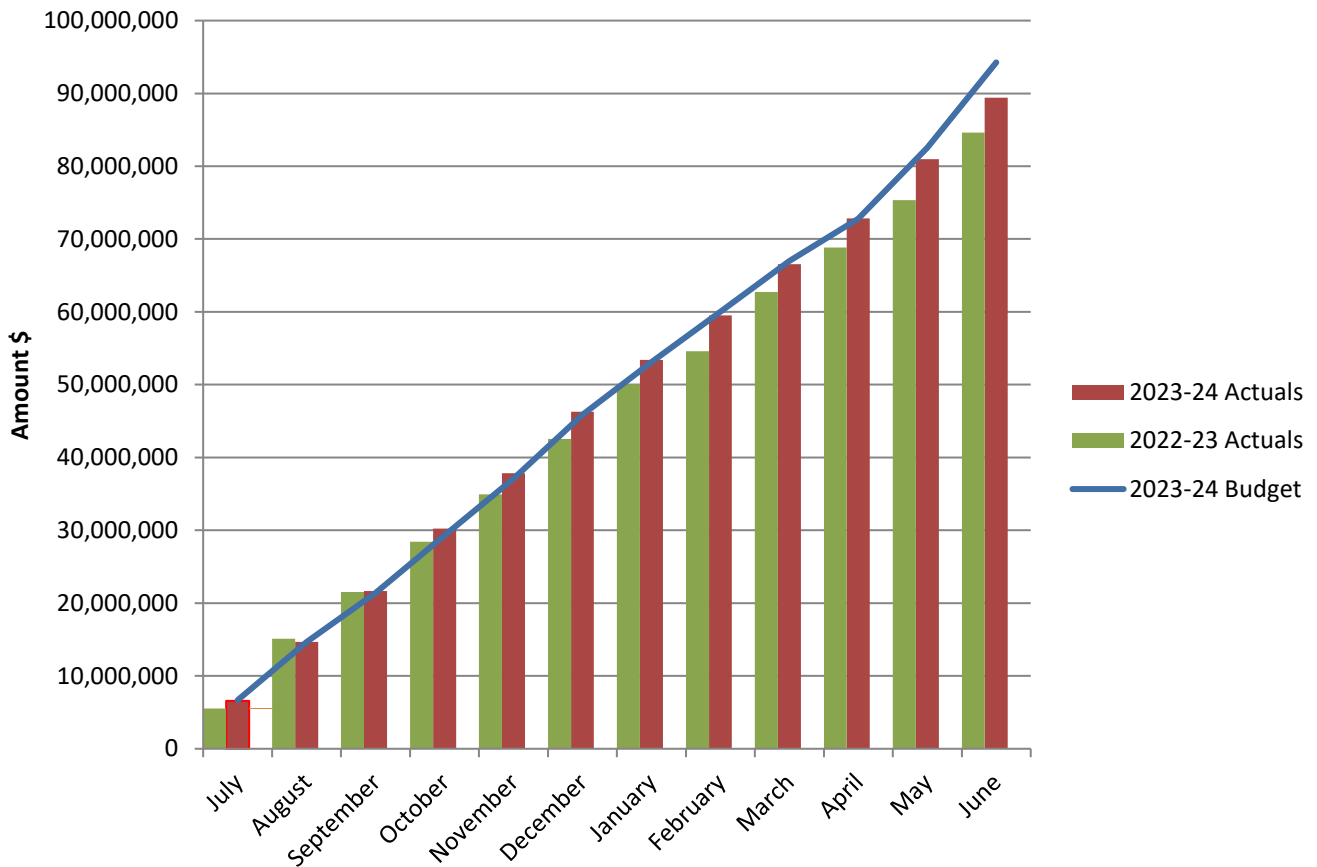


Operating revenue recorded as at 30 June 2024 is \$94,358,214 against a budget of \$94,876,662.

Timing of June invoicing for the airport and processing of June internal transfers for the Meru waste facility are the main cause of the lower than budgeted fees and charges revenue (\$590k). Excluding profit on disposal, once all accruals and transfers are processed it is expected that total actual revenue will slightly exceed budgeted total revenue. Fees and charges are up in other areas due to increases in town planning activity, Aquarena fees, rates enquiries and airport parking and alternate diversion fees.

Other revenue is down with cash in lieu of public open space funds for Muir Park now budgeted to occur in the new financial year.

Year To Date Operating Expenditure



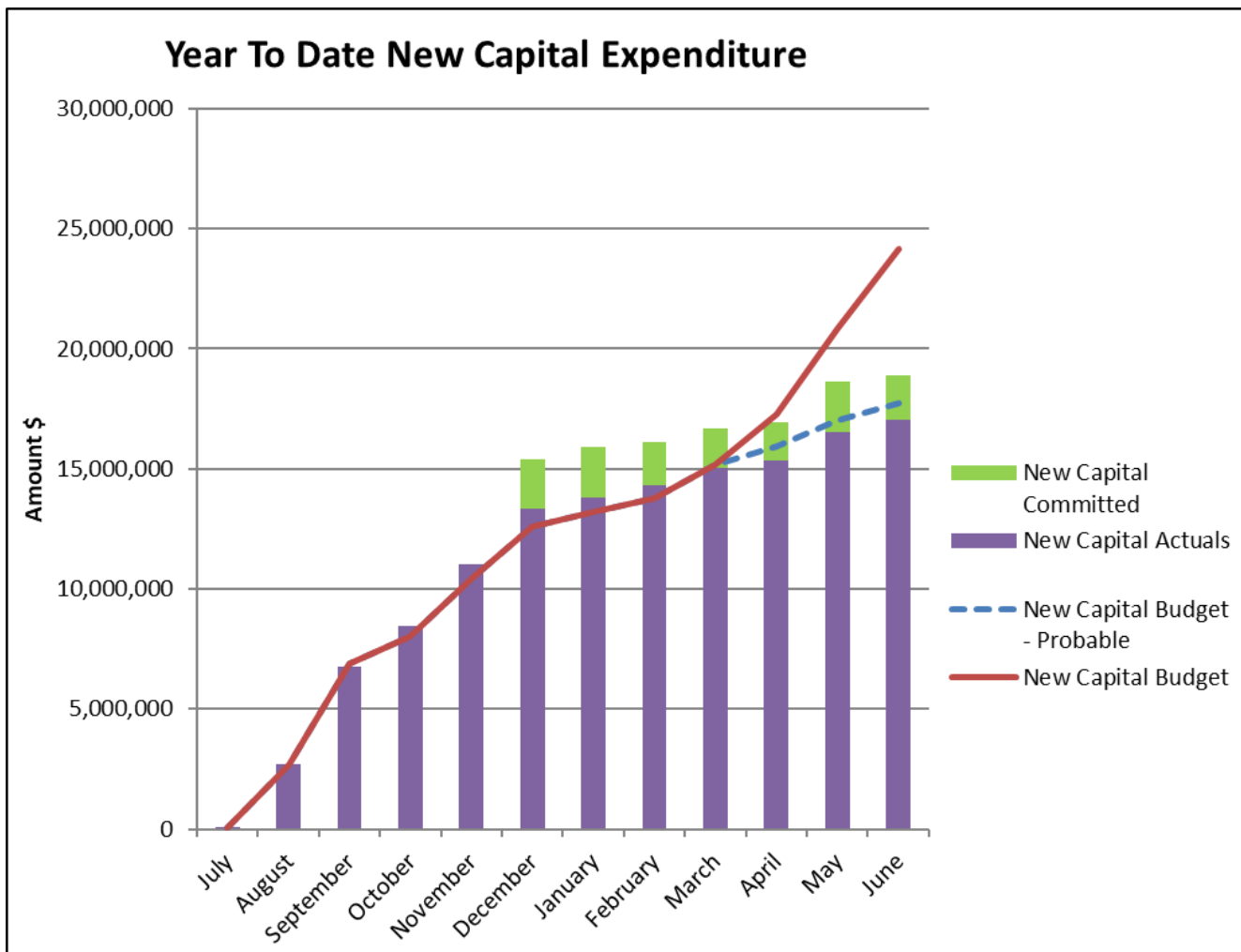
Operating expenditure recorded as at 30 June is \$89,420,882 against a budget of \$93,688,356.

Materials and Contractors are seeing an increase with the impact of supply and service contract increases, whilst timing of some projects has been delayed and carried over to the new financial year. Actual expenditure is expected to be considerably higher than currently reported once all June invoices have been received and expenditure accruals have been processed. 2023-24 operating expenditure paid since 30 June 2024 currently exceeds \$1m and this is expected to increase.

Utilities are down due to lower than budgeted street lighting costs. However, processing is still underway for final electricity and water usage accounts.

Finance costs are expected to be close to budget projections once all loan interest accruals have been processed.

The balance of the CSRFF grant payment to Rovers (\$195K) is now budgeted to be paid in the new financial year. Meru internal transfers for June (including free tipping) and the payment of the June Nexus contribution are yet to be processed.



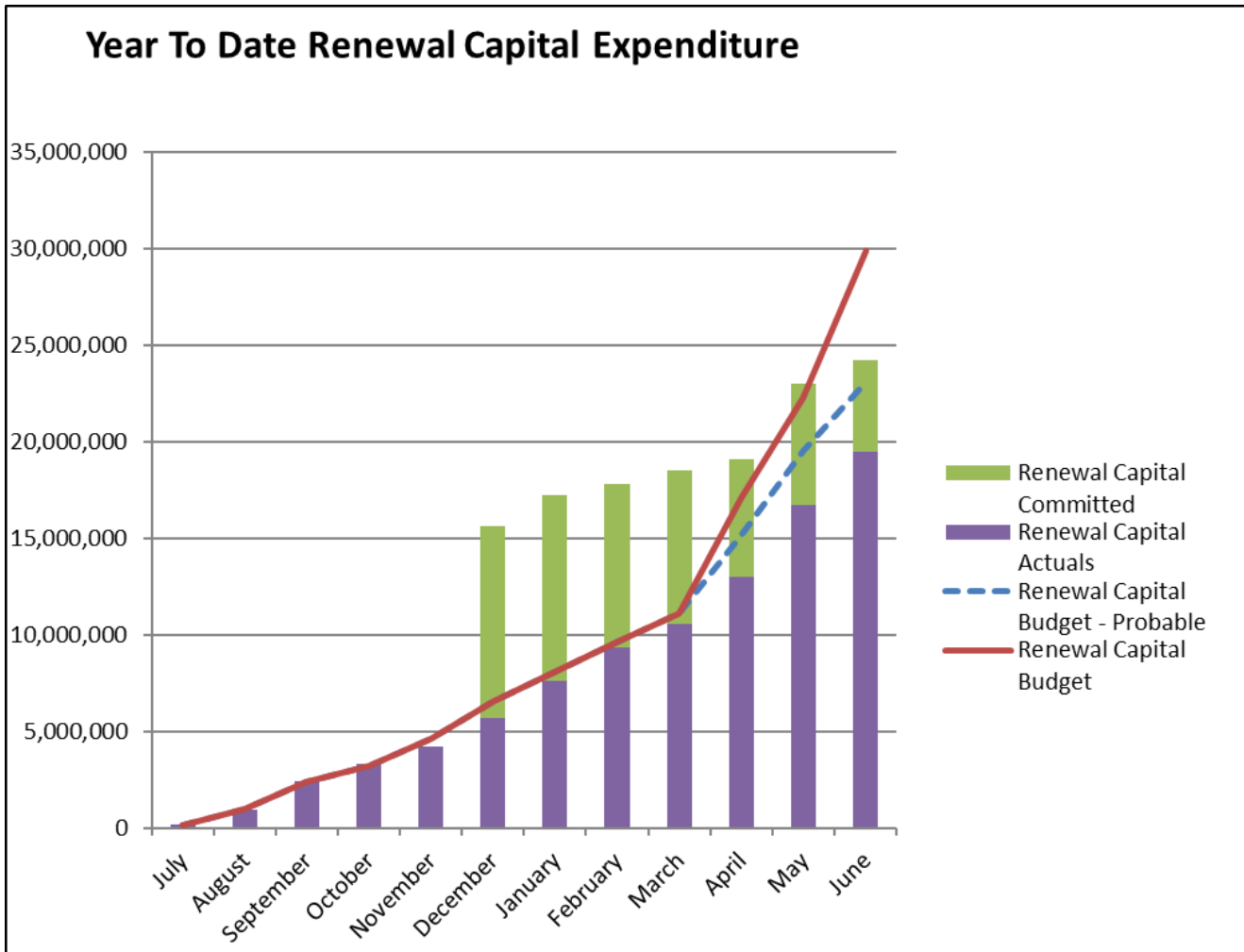
New capital expenditure recorded at 30 June is \$17,040,529 against a budget of \$24,149,450.

Forecast new capital expenditure is projected to be lower than budgeted due to the following projects now planned to occur in the new financial year:

- Geraldton Airport microgrid (\$4.3m);
- Meru weighbridge, access control/CCTV and roadworks (\$692k);
- CBD revitalisation design development (\$356k);
- Truck for new parks team (\$182k);
- African Reef Path (\$350k);
- Maitland Park (\$162k)
- Liquid waste ponds – Meru (\$259k); and
- John Willcock Link Medians (\$96k)

The budgets for these projects were retained during Mid-Year Review to allow compliant procurement processes to occur in the current year. These projects have now been captured as carryovers in the 2024-25 capital works program.

Note that purchase orders for new capital projects currently total \$1.83m.



Renewal capital expenditure recorded at 30 June is \$19,464,541 against a budget of \$29,922,396.

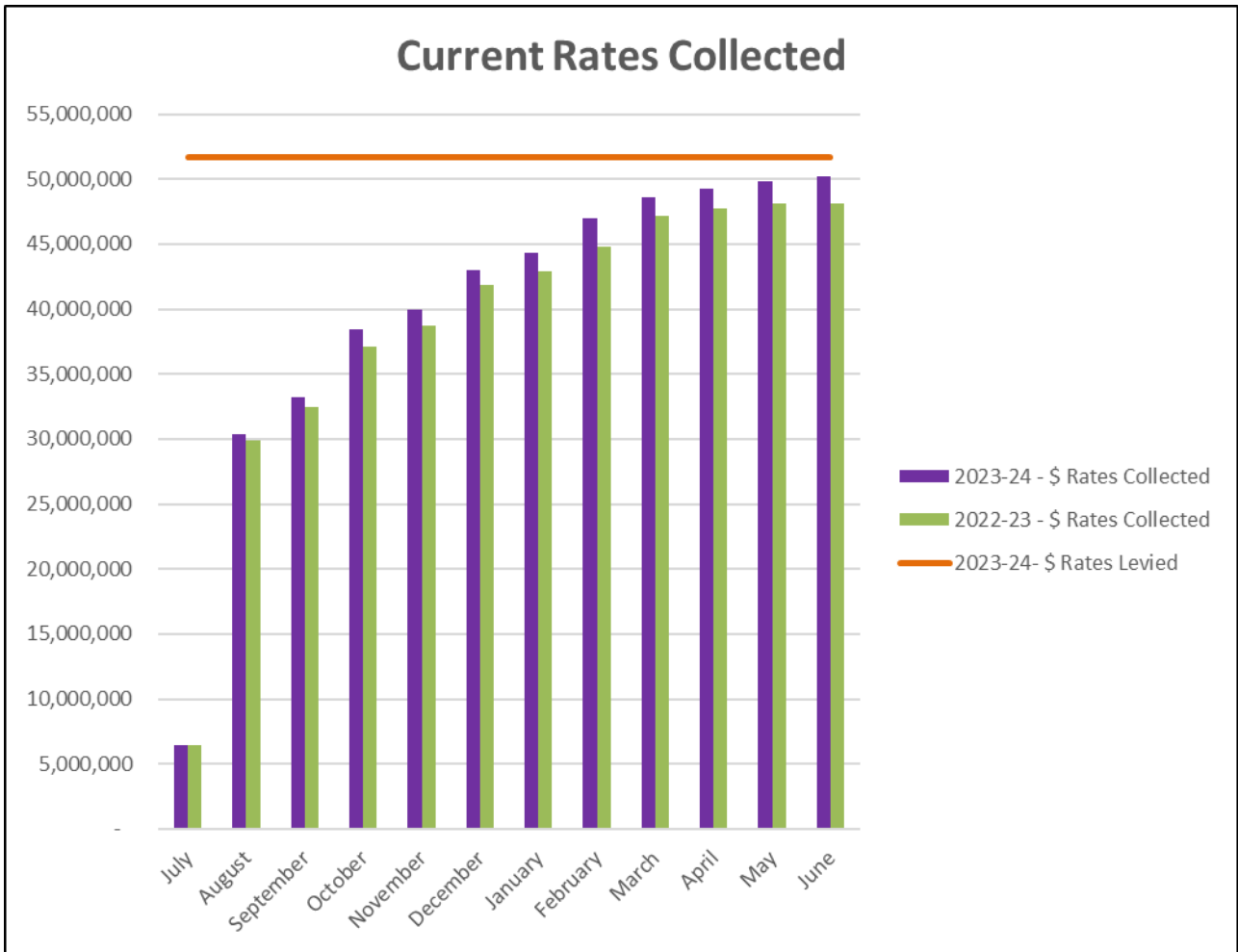
Forecast renewal capital expenditure is projected to be lower than budgeted due to the following projects that have been carried over to the new financial year:

- Nangetty Walkaway Bridge (design work) (\$355k);
- Allanooka Springs road widening (\$500k);
- Recreation Ground sporting light towers (\$623k);
- Old Walkaway public hall ablutions (\$220k);
- City buildings security (\$265k);
- Bore line to Mullewa recreation ground (\$250k);
- Nubberoo Road major culvert (\$437k);
- Francis Street Boat Ramp (\$206k);
- Aquarena pool landscaping (\$201k);
- Meru liquid waste ponds (\$260k);
- Mullewa doctor's house (\$550k); and
- Fleet renewals totalling \$2.33m (Current purchase orders raised for \$1.85m).

DFES delivered the Mullewa Central Bush Fire Brigade 3.4 Urban Tanker (\$650k) in May 2024. This transaction will be recognised once paperwork has been received from DFES.

The budgets for these projects were retained during Mid-Year Review to allow compliant procurement processes to occur in the current year. These projects have now been captured as carryovers in the 2024-25 capital works program.

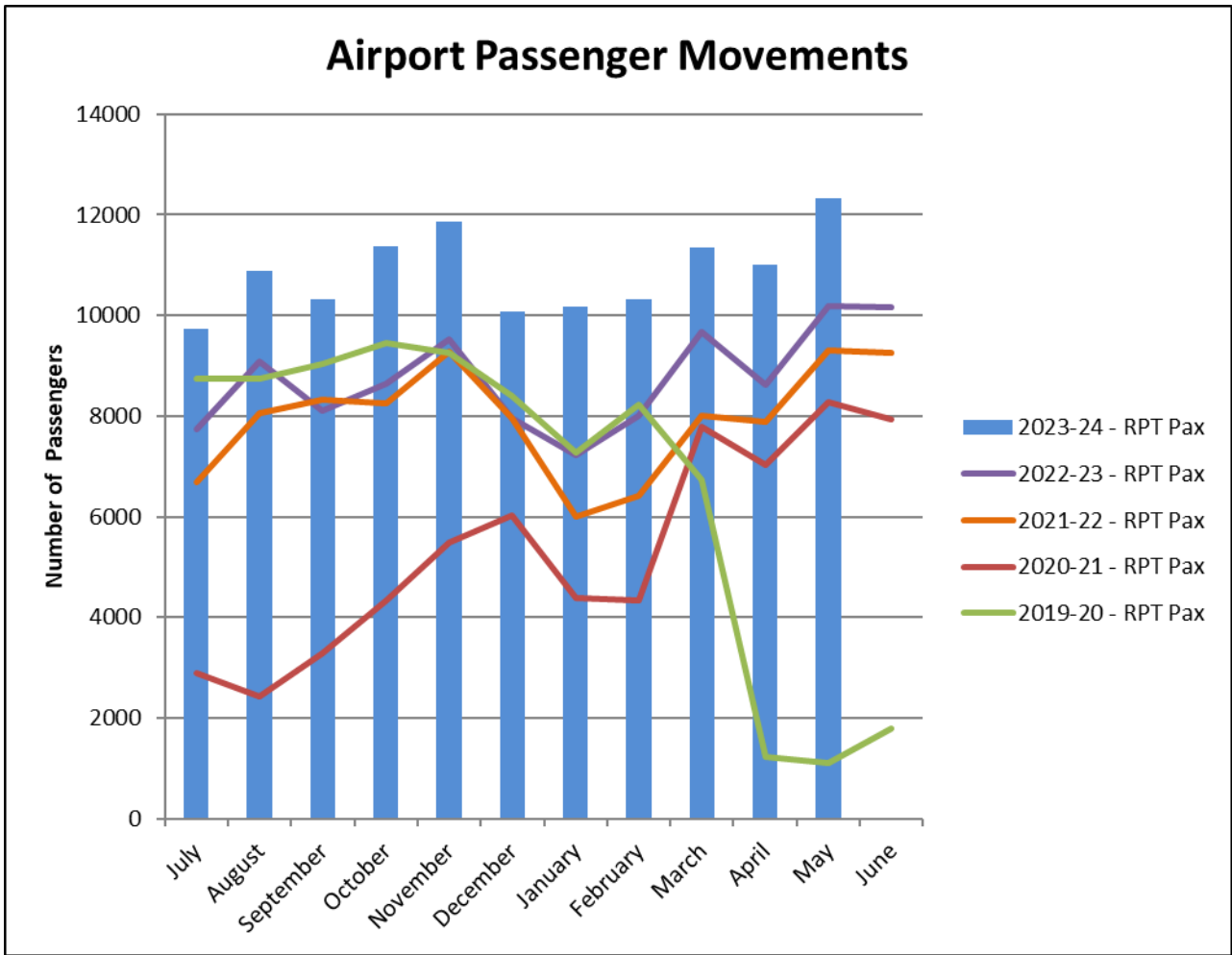
Note that outstanding purchase orders currently total \$4.78m for capital renewal works.



In 2023-24 \$51,814,191 rates were levied.

As at 30 June \$50,226,324 (96.94%) of current rates have been paid. This compares with \$48,498,060 (96.72%) at the same time last year. Rates arrears of 52.03% have been recovered.

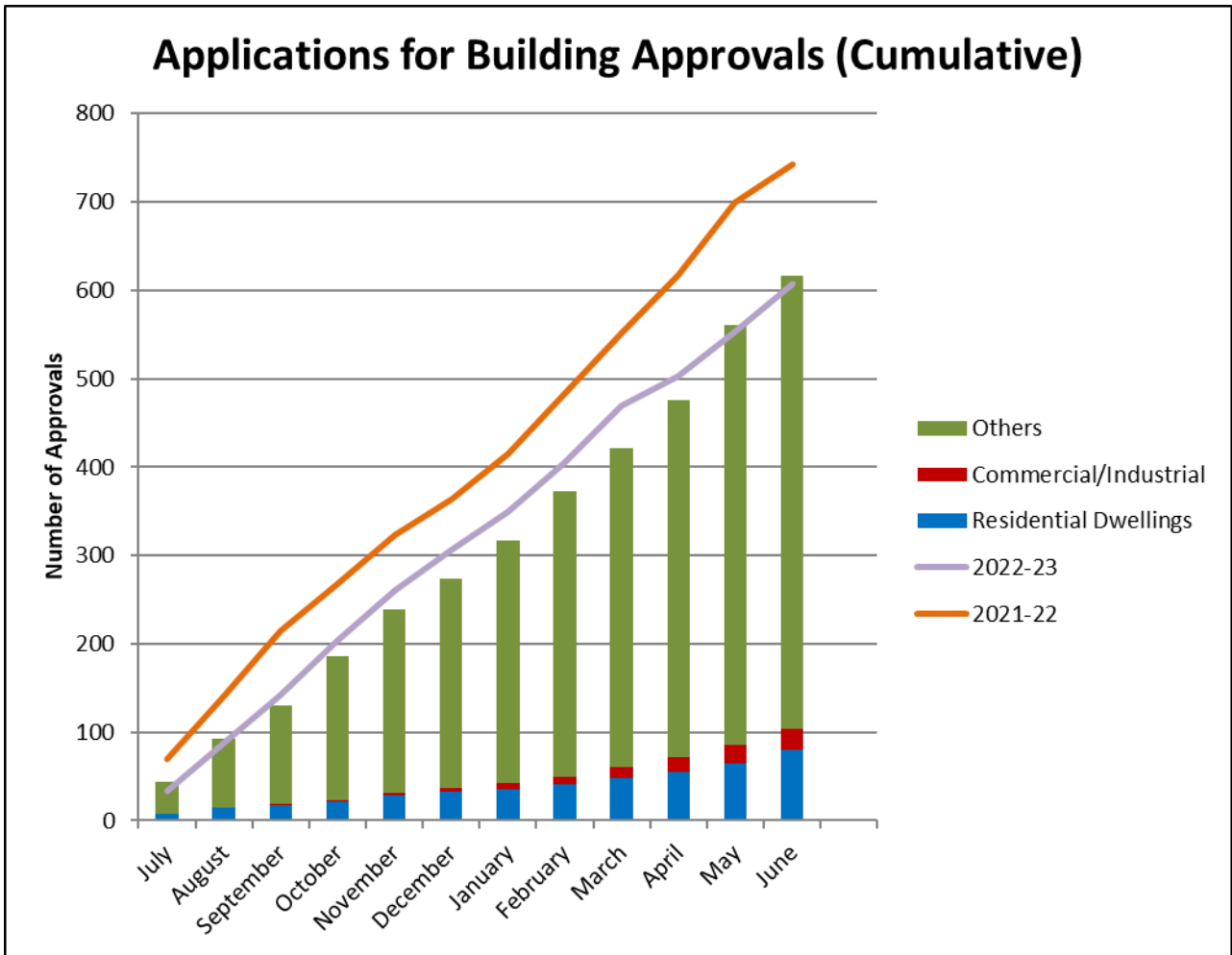
ECONOMIC KEY PERFORMANCE INDICATORS



Nexus Airlines implemented its full-service schedule for the Geraldton-Perth route in October resulting in an overall increase in passenger numbers compared to last year.

For the month of May total passenger movements peaked for the year at 12,325, up from 11,011 in April and 11,345 in March.

*Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.



Fifteen residential applications for approval in June were received valued at \$7,728,642. This compares with ten valued at \$4,630,662 for last month.

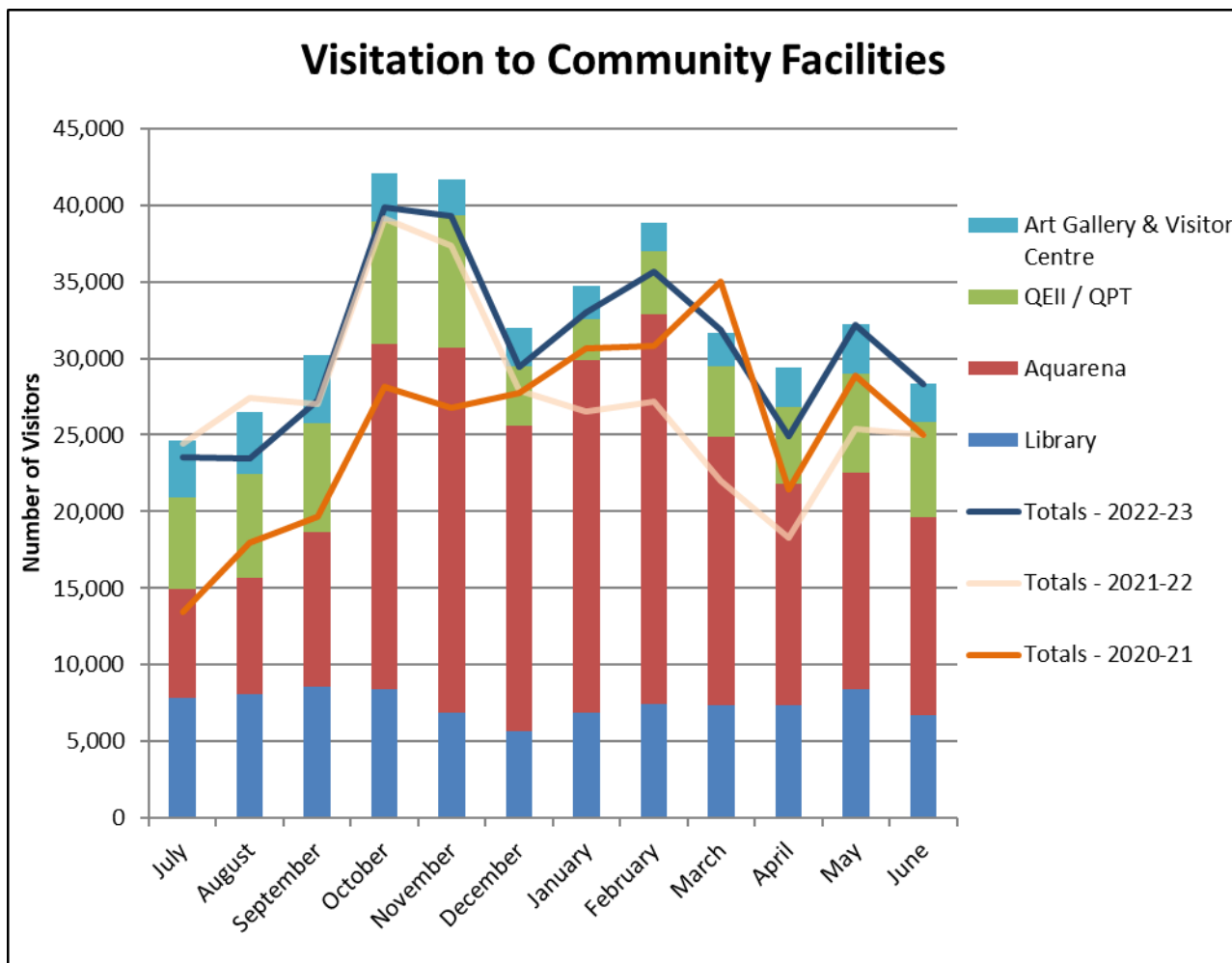
Two commercial applications for approval in June were received with a value of \$2,223,351. This compares to five in May valued at \$5,751,762.

Year to date there have been 80 residential applications received with a value of \$36,740,936 and 23 commercial applications with a value of \$20,086,113.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, and swimming pools. Year to date there have been 514 applications of this sort valued at \$31,678,791.

A total of 607 applications were received last financial year valued at \$90,216,060 compared to 617 this year with a value of \$88,505,840.

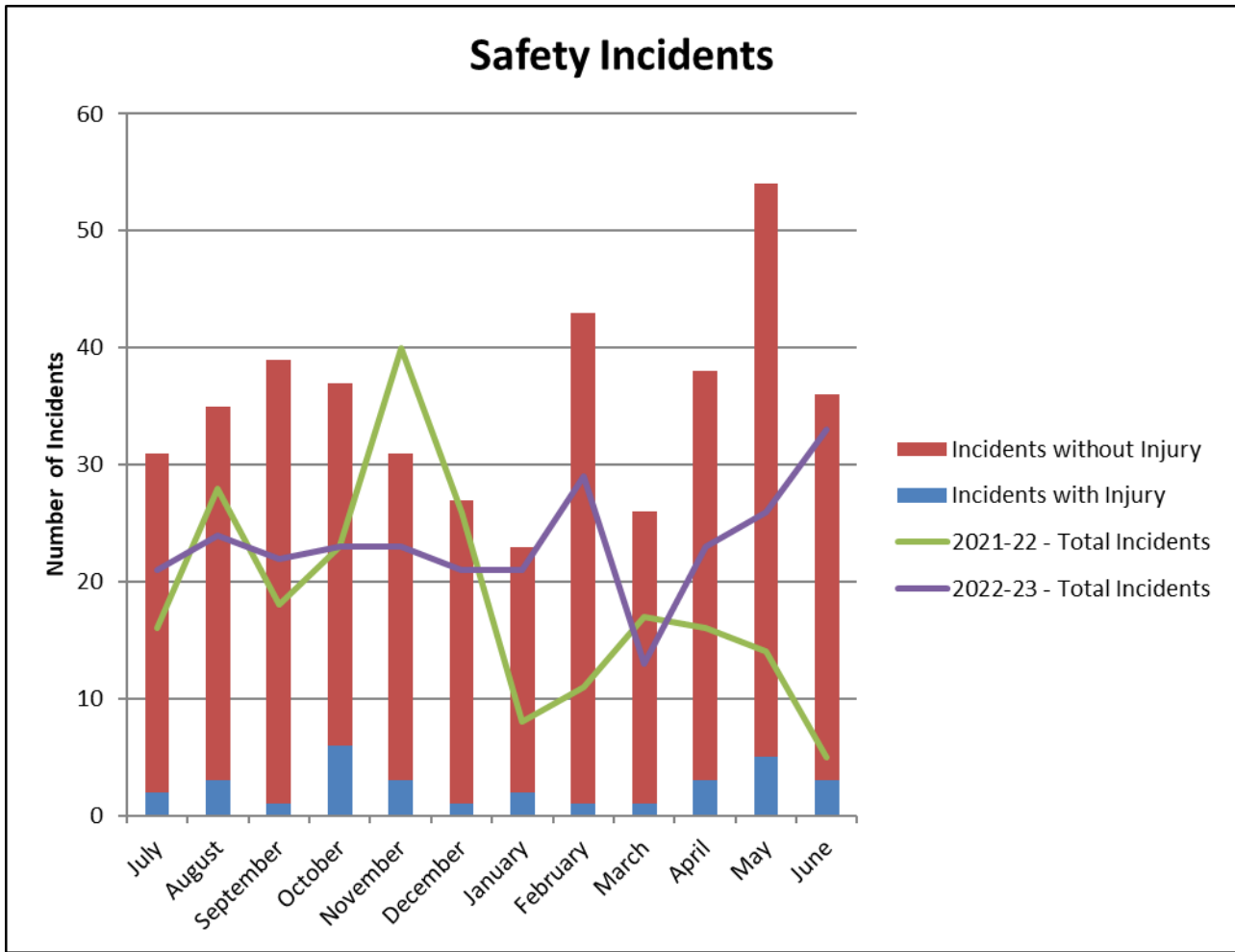
SOCIAL KEY PERFORMANCE INDICATORS



For the month of June, visitors to facilities were:

- Geraldton Regional Library 6,721
- Aquarena 12,936
- QEII 4,305
- QPT hosted 8 events with 1,871 attendees
- Art Gallery and Visitors Centre 2,556

GOVERNANCE KEY PERFORMANCE INDICATORS



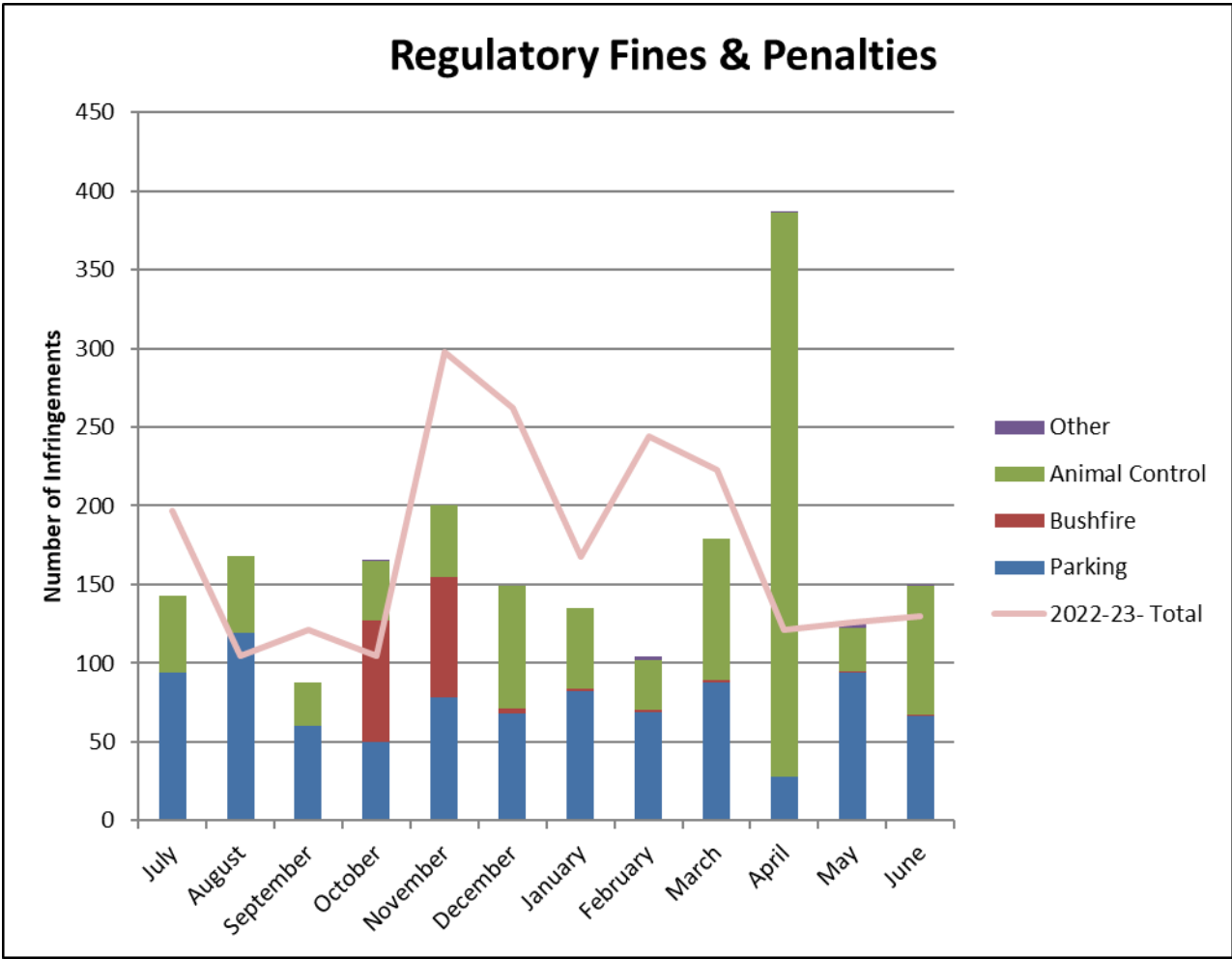
There were 3 incidents with injury and 33 incidents without injury in June:

- Injury/Illness – 3
- Vehicle/Property damage – 3
- Security – 3
- Near Miss – 5
- Environment - 0
- Report only – 22 (16 x members of the public, 4 x employees and 2 x contractors)

Lost Time Injury (LTI):

- FY 2022-23 - 44 days
- 2023-24 YTD - 221 days

The City has seen an increase in its reportable LTI days compared to last year. The majority of these injuries have been minor in terms of incidents, however resulting in extended wait times for specialists and surgery where required.



Fines issued in June totalled 150:

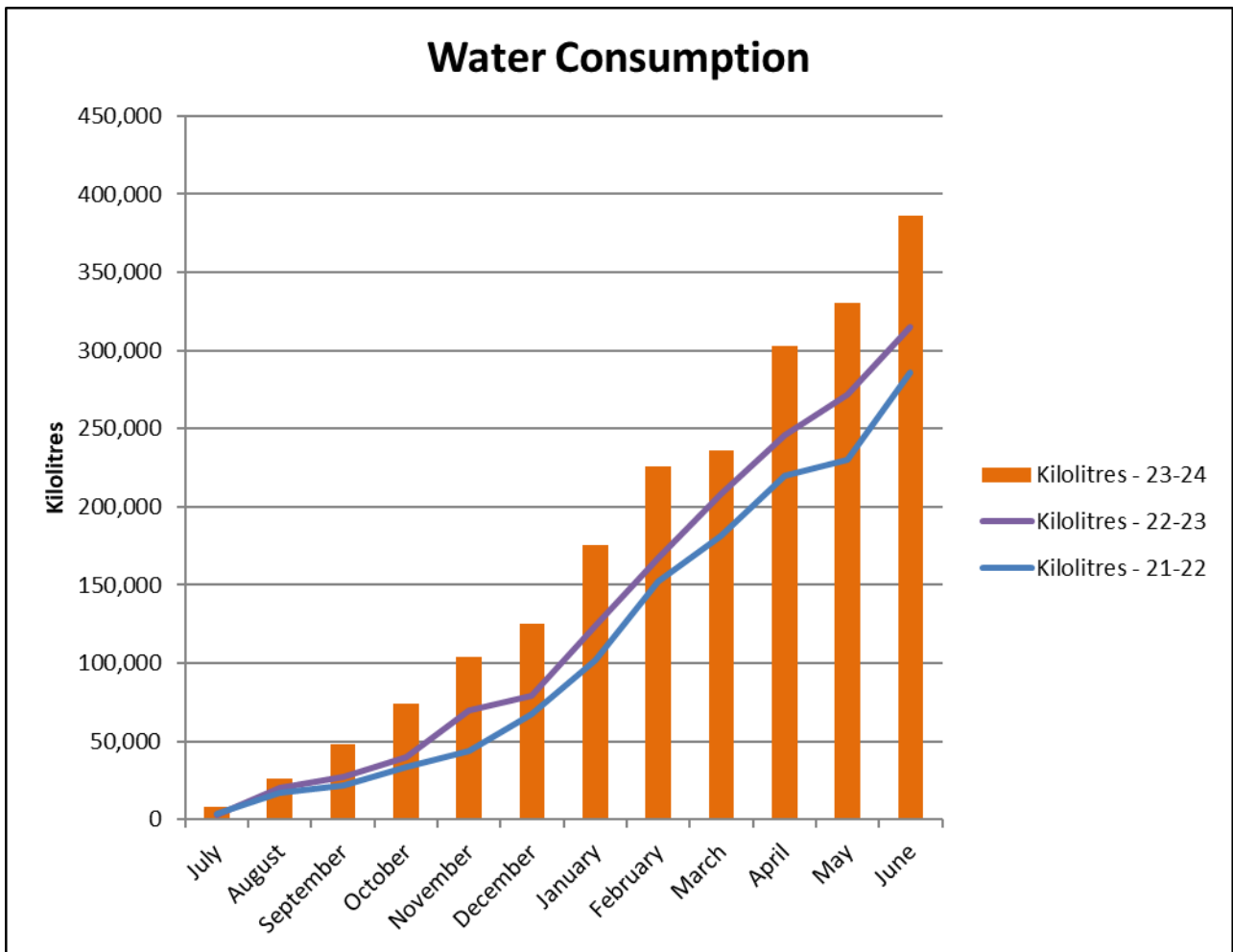
- Parking: 66
- Animal Control: 82
- Bushfires Act: 1
- Other: 1

Infringements for the same period last year were 130. This year bushfire infringements were issued over two months rather than in one month as was previously the case.

Prior year total infringements issued:

- 2023-24: 1,995 YTD
- 2022-23: 2,100
- 2021-22: 2,142
- 2020-21: 1,069
- 2019-20: 1,329
- 2018-19: 2,276

ENVIRONMENTAL KEY PERFORMANCE INDICATORS

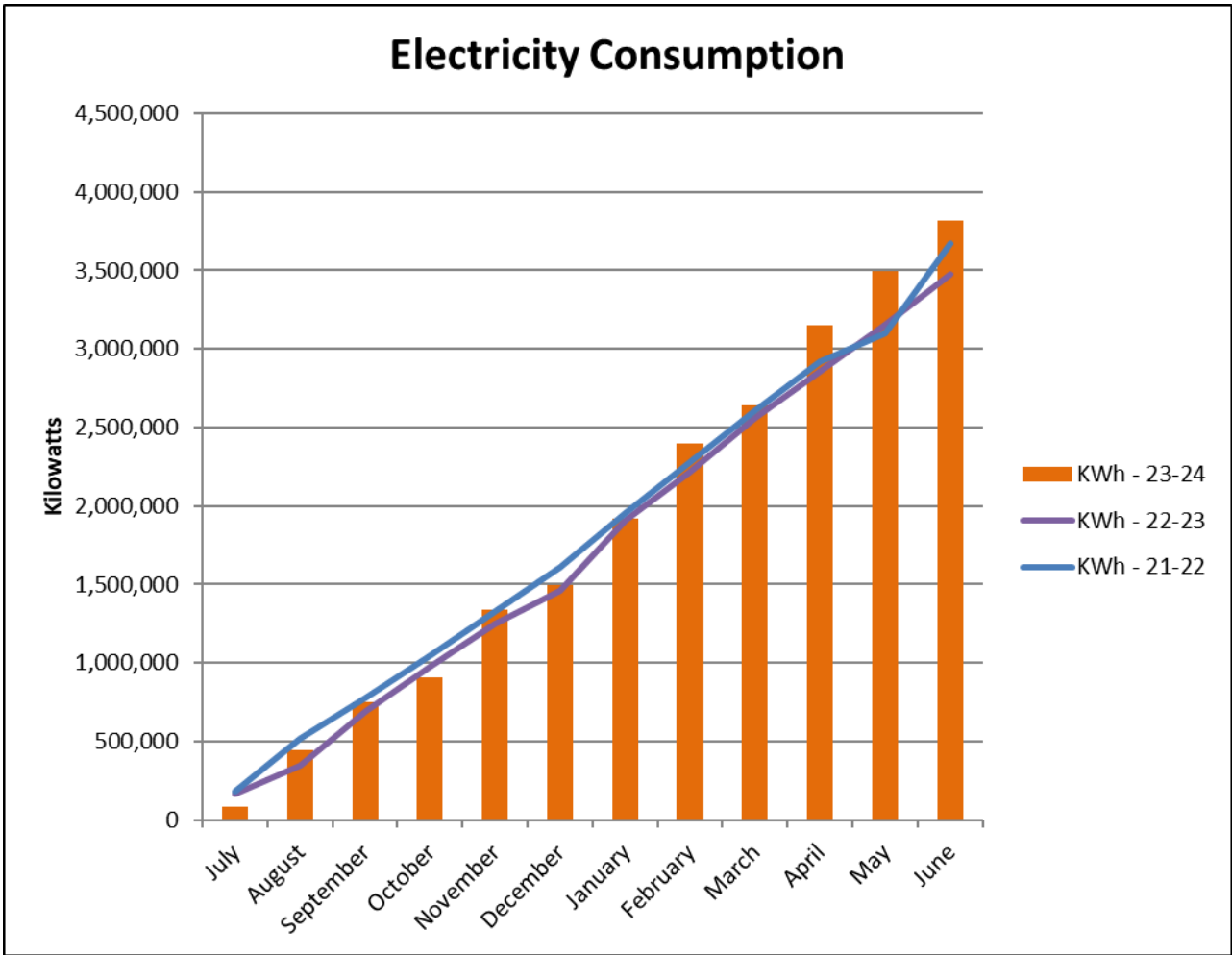


Total kilolitres used to 30 June was 386,390kL compared to 315,197kL for the same period last year.

The increase in water consumption compared with prior years is the result of the following factors:

- A drier winter (2023) necessitating additional watering requirements; and
- A hotter summer further impacting current year water consumption.

Variable billing periods do not allow for precise correlation to the previous financial year.



Total kilowatt hours used to 30 June was 3,817,335 compared to 3,476,710 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30 JUNE 2024

	Current	Current	YTD Actual	Variances		
	Budget	YTD Budget		\$	%	
Operating Income						
Rates	51,901,243	51,901,243	51,826,471	74,772	0.1%	✗
Grants, Subsidies & Contributions	11,771,619	11,771,619	11,753,992	17,627	0.1%	✓
Fees & Charges	26,537,437	26,537,437	26,228,905	308,532	1.2%	✗
Interest Earnings	4,191,148	4,191,148	4,166,135	25,013	0.6%	✓
Other	475,215	475,215	382,711	92,504	19.5%	✗
Profit On Disposal Of Assets	198,612	0	0	0		✓
	95,075,274	94,876,662	94,358,214	518,448	0.55%	
Operating Expenditure						
Employee Costs	-33,214,902	-33,214,902	-33,570,964	356,063	-1.1%	✗
Materials & Contractors	-26,645,814	-26,645,814	-23,263,837	-3,381,977	12.7%	✗
Utility & Govt Charges	-3,226,547	-3,226,547	-2,925,806	-300,741	9.3%	✗
Insurance	-1,030,453	-1,030,453	-1,011,268	-19,185	1.9%	✓
Finance Costs	-662,417	-662,417	-499,956	-162,461	24.5%	✗
Other Expenditure	-4,091,565	-4,091,565	-3,299,050	-792,515	19.4%	✗
Depreciation On Assets	-24,816,658	-24,816,658	-24,850,000	33,342	-0.1%	✓
Loss On Disposal Of Assets	-568,950	0	0	0		✓
	-94,257,306	-93,688,356	-89,420,882	-4,267,474	4.6%	
NET OPERATING	817,968	1,188,306	4,937,332	-3,749,026	-315.5%	
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	370,338	370,338	0	370,338		✓
Movement in Non-current Assets & Non-current provisions	56,159	0	0	0		✓
Depreciation on Assets	24,816,658	24,816,658	24,850,000	-33,342	-0.1%	✓
	25,243,155	25,186,996	24,850,000	336,996	1.3%	

	Current	Current	YTD Actual	Variances		
	Budget	YTD Budget		\$	%	
Capital Expenditure						
Purchase Land	-65,000	-65,000	-51,325	-13,675	21.0%	×
Purchase Buildings	-3,917,063	-3,917,063	-2,367,971	-1,549,092	39.5%	×
Purchase Plant and Equipment	-4,962,256	-4,962,256	-1,725,459	-3,236,797	65.2%	×
Purchase Furniture and Equipment	-1,852,309	-1,852,309	-1,082,919	-769,390	41.5%	×
Purchase Infrastructure Assets - Roads	-11,871,970	-11,871,970	-10,390,554	-1,481,416	12.5%	×
Purchase Infrastructure Assets - Parks	-10,314,867	-10,314,867	-7,763,829	-2,551,038	24.7%	×
Purchase Infrastructure Assets - Airport	-4,995,934	-4,995,934	-604,925	-4,391,009	87.9%	×
Purchase Infrastructure Assets - Meru	-8,363,680	-8,363,680	-7,527,354	-836,326	10.0%	×
Purchase Infrastructure Assets - Other	-7,728,767	-7,728,767	-4,990,735	-2,738,032	35.4%	×
Self Supporting/Other Community Loans Paid Out	-150,000	-150,000	0	-150,000	100.0%	×
Lease Payments	-47,974	-47,974	-45,919	-2,055	4.3%	✓
Repayment of Debentures	-3,705,894	-3,705,894	-3,696,812	-9,082	0.2%	✓
	-57,975,714	-57,975,714	-40,247,801	-17,727,914	30.6%	
Capital Revenue						
Non Operating Grants & Subsidies	17,085,917	17,085,917	11,303,533	5,782,384	33.8%	×
Proceeds from Disposal of Assets	894,900	894,900	397,636	497,264	55.6%	×
Proceeds from New Debentures	150,000	150,000	0	150,000	100.0%	×
Self-Supporting Loan Principal Income	132,139	132,139	123,059	9,080	6.9%	✓
Council Loan Principal Income	20,439	20,439	20,476	-37	-0.2%	✓
	18,283,395	18,283,395	11,844,704	6,438,691	35.22%	
Reserves						
Transfers to Reserves	-910,000	-910,000	0	-910,000	100.0%	×
Transfers from Reserves	13,612,133	13,612,133	8,701,187	4,910,946	36.1%	×
	12,702,133	12,702,133	8,701,187	4,000,946	31.5%	
Current Funding Surplus (Deficit)	-929,063	-614,884	10,085,423	-10,700,306	1740.22%	×

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	30 June 2023	30 June 2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	18,218,685	17,460,646
Trade and other receivables	8,471,445	7,781,836
Other financial assets	38,719,933	38,185,173
Inventories	444,848	369,716
Contract assets	2,338,083	3,263,984
Prepayments	0	1,291,915
TOTAL CURRENT ASSETS	68,192,994	68,353,270
NON-CURRENT ASSETS		
Trade and other receivables	600,600	571,530
Other financial assets	11,561,234	6,111,235
Property, plant and equipment	195,777,309	201,004,863
Infrastructure	698,771,390	730,054,344
Right-of-use assets	53,889	53,889
Intangible assets	159,460	159,460
TOTAL NON-CURRENT ASSETS	906,923,882	937,955,321
TOTAL ASSETS	975,116,876	1,006,308,591
CURRENT LIABILITIES		
Trade and other payables	16,799,800	10,529,875
Contract liabilities	2,650,060	2,189,824
Lease liabilities	47,974	2,055
Borrowings	3,696,812	0
Employee related provisions	5,806,558	5,832,989
TOTAL CURRENT LIABILITIES	29,001,204	18,554,742
NON-CURRENT LIABILITIES		
Lease liabilities	8,285	8,285
Borrowings	16,463,815	16,463,815
Employee related provisions	314,866	314,866
Other provisions	13,279,333	13,279,333
TOTAL NON-CURRENT LIABILITIES	30,066,299	30,066,299
TOTAL LIABILITIES	59,067,503	48,621,042
NET ASSETS	916,049,373	957,687,549
EQUITY		
Retained surplus	349,956,226	400,261,008
Reserve accounts	51,755,828	43,089,222
Revaluation surplus	514,337,319	514,337,319
TOTAL EQUITY	916,049,373	957,687,549

EXPLANATION OF MATERIAL VARIANCES – 30 JUNE 2024

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023-24 year is 10% or \$50,000

Description	Variance \$	Variance %	
Revenue from operating activities			
General Rates	74,772	2.62%	▼
Rate growth lower than budgeted		Permanent	
Fees and Charges	308,532	1.16%	▼
Increased revenue from town planning application fees (\$76k), Aquarena fees (\$105k); rates enquiries (\$58k) and airport parking and alternate diversion fees (\$201k).		Permanent	
Timing difference associated with airport and Meru waste charges invoices and internal transfers for the month of June not yet processed (\$590k). NB: Meru internal transfer journals (\$295k) will be associated with an equivalent increase in other expenditure.		Timing	
Other Revenue	92,504	19.47%	▼
Public Open Space funds for Muir Park will be claimed once works are completed. Funds now budgeted to be received in 24/25.		Timing	
Profit on Disposal of Assets			
Processing of asset disposals and calculation of profit and loss will be completed as part of EOY activities.		Timing	
Expenditure from operating activities			
Employee Costs	356,053	(1.07%)	▼
Lower employee vacancy rates. Several long-term employees either retired or voluntarily terminated which resulted in the payout of eligible entitlements. During June alone this equated to \$190k.		Permanent	
Timing of processing employee benefit accruals (long service leave and annual leave)		Timing	
Materials and Contracts	(3,381,977)	12.69%	▲
Timing differences associated with the capture of invoices for June 2024 processed following the closure of the Accounts Payable system in late June. Costs paid in the first three weeks of July relating to the 23-24 financial year will be journalled as an accrual. Major costs yet to be captured include the monthly payment for the Meru landfill, household refuse and public litter contracts, building cleaning and other operational costs, parks and verge side maintenance costs and airport security screening costs. Timing of engineering projects, coastal adaptation and protection projects, ERP implementation, art exhibition costs and industrial land development costs. These are due to seasonal variations and later timing of projects and have been captured as carryovers in the 2024-25 Operating Budget.		Timing	
Utility Charges	(300,741)	9.32%	▲
Lower street lighting expenditure associated with WALGA Energy Sustainability Agreement with Synergy.		Permanent	

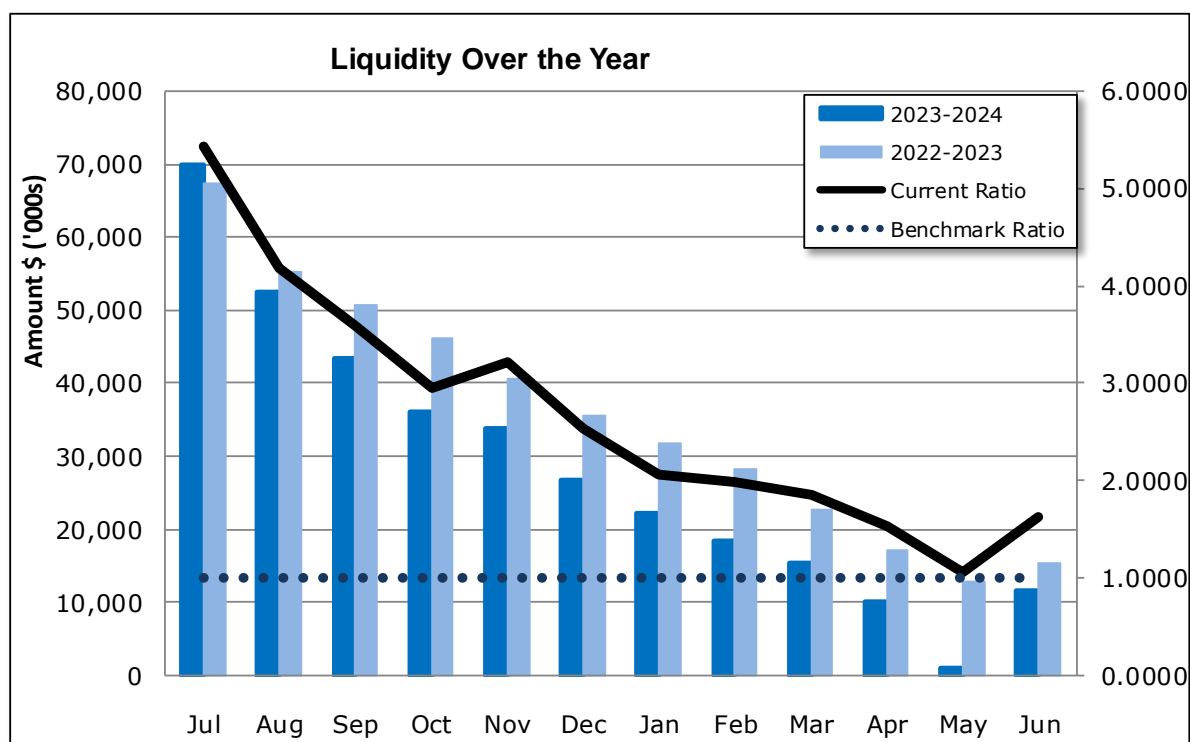
Timing differences associated with the capture of water and electricity bills processed following closure of the Accounts Payable system in late June (estimated at over \$150k)		Timing	
Finance Costs	(162,461)	24.53%	▲
Timing differences associated with the processing of the six monthly WA Treasury Guarantee Fee and the recognition of loan interest accruals.		Timing	
Other Expenditure	(792,515)	19.37%	▲
Later timing of the CSRFF contribution to Rover Football Club, later processing June internal transfers for Meru waste facility and Nexus contribution.		Timing	
Loss on Disposal of Assets			
Processing of asset disposals and calculation of profit and loss will be completed as part of EOY activities.		Timing	
Outflows from investing activities			
Payments for property, plant and equipment	(5,568,955)	(51.58%)	▲
Projects identified as requiring carry over into next financial year include Old Walkaway Public Hall toilets (\$220k), doctors house in Mullewa (\$550k), Point Moore Public toilets (\$100k), RFDS hangar doors (\$70k), Batten Hall roof and gutters (\$30k), Cape Burney BFB building works (\$130k), Security, CCTV and other audio/visual projects (\$640K). Orders for fleet renewals have been issued this financial year (\$1.626m) however delivery of items will be in new financial year. Total carryover of building, ICT and fleet projects included in the 2024-25 Capital Budget total \$4.23m. Reclassification of expenditure for the Mitchell Street Community Centre renewal (Spalding Regional Renewal Precinct project) from parks to building asset class (\$531k). Timing of processing the non-cash transfer of the Mullewa Central Bush Fire Brigade 3.4 Urban Tanker (\$650k). NB: this will be associated with equivalent non-cash capital grant income.			
Payments for construction of infrastructure	(11,997,822)	(27.72%)	▲
Roads - Projects identified as requiring carryover into next financial year include Allanooka Springs Rd road widening, Chapman Rd/Bosley Street/Chapman Valley Road roundabout improvements, CBD revitalisation design, John Willcock Link central median islands and the Fitzgerald St road design project. \$1.55m has been included in road project carryovers in the 2024-25 Capital Budget.		Timing	
Parks - Parks infrastructure expenditure is currently tracking behind budget by \$2.02m. Projects identified as carrying over into next financial year include Mullewa Recreation Ground bore line, the Eadon Clark storm water harvesting, Francis St boat ramp and the Stow Gardens playground masterplan.		Timing	
Reclassification of expenditure for the Mitchell Street Community Centre renewal (Spalding Regional Renewal Precinct project) from parks to building asset class (-\$531k). The overall expenditure for the Spalding Regional Renewal Precinct Project is currently over budget by \$50k due to variations associated with the need for additional bore water tank and disability access parking bays. A carryover of \$70K will now require inclusion in the August Budget Amendment due to delay in delivery of the bespoke pathway artwork.		Permanent	
Airports - Expenditure is lower than budgeted by \$4.39m due to later timing of the airport microgrid which is now budgeted to occur in 2024-25.		Timing	

Meru Infrastructure - projects now included in the 2024-25 capital budget include liquid waste ponds (\$260k), new weighbridge (\$420k) and roadworks (\$140k).			Timing	
Drainage - Expenditure is down by \$470k, primarily due to later timing of emergent drainage works. The replacement of the Weir Road culvert (\$65k) has been included as a carryover in the 2024-25 capital budget.			Timing	
Reclassification of expenditure for drainage works associated with the Spalding Regional Renewal Precinct project (\$534k).			Permanent	
Carparks - Expenditure is below budget with the Maitland Park schools traffic scope and design works to continue into 24/25 FY.			Timing	
Reclassification of expenditure for the Mitchell Street carpark renewal (Spalding Regional Renewal Precinct project) from carparking to drainage asset class (-\$330k).			Permanent	
Bridges & Major Culverts - Nangetty-Walkaway Bridge renewal design has been captured in the 2024-25 Capital Budget (\$355k). A carryover of \$440K will now require inclusion in the 2024-25 August Budget Amendment for the Nubberoo Road culvert renewal due to delays associated with recent flooding events. This is associated with later timing of Local Roads and Community Infrastructure Phase 4 grant funding.			Timing	
Pathways - Projects identified as requiring carryover into next financial year include the African Reef Path (\$350k) and the Chapman Road shared path (\$109k).			Permanent	
Reclassification of expenditure for pathway works associated with the Spalding Regional Renewal Precinct project (\$131.5k).			Timing	
Lighting - delivery of the Recreation Ground sport lighting renewal project will now occur in the 24/25 FY.			Timing	
Inflows from investing activities				
Proceeds from capital grants, subsidies and contributions	5,782,834	33.84%	▼	
Timing differences associated with recognition of capital grant income. The following grants (totalling \$4.35m) have now been captured in the 2024-25 Budget along with the associated capital projects: Local Roads & Community Infrastructure (LRCI) Phase 4 - African Reef Path, Meru weighbridge, CCTV & access control and roadworks (\$1,086m), Main Roads Black Spot funding for the Chapman Rd/Bosley St/Chapman Valley Rd roundabout improvements (\$265k), Main Roads Strategic Infrastructure & Bridge Replacement Program funding for the design of the Walkaway-Nangetty Rd Bridge (\$355k), DLGSC Club Night Lights Program (CNLP) (\$191k), DFES Disaster Recovery funding for the airport microgrid (\$2m), DFES Cyclone Seroja Resilience Funding for various community buildings (\$300K). Additional funding amounts to be carried over in the August Budget Amendment include the DFES Cyclone Seroja Resilience funding for the Mullewa daycare building demolition and landscaping (\$150K) and LRCIP Phase 4 funding for the Nubberoo Rd culvert renewal (\$440K). The DFES non-cash capital grant for the Mullewa Central Bush Fire Brigade 3.4 Urban Tanker will be processed upon receipt of documentation from DFES (\$650K).		Timing		
Proceeds from disposal of assets	497,264	55.57%	▼	
Disposals associated with trade-in of fleet assets now expected to occur in the new financial year.		Timing		
Outflows from investing activities				
Payments for financial assets at amortised cost – self supporting loans	(150,000)	100.00%	▲	
Rover Football Club self supporting loan now budgeted to occur in 2024-25				

Inflows from financing activities			
Proceeds from new debentures	150,000	100.00%	▼
Rover Football Club self supporting loan now budgeted to occur in 2024-25			
Net transfers from reserves	4,000,946	31.50%	▼
Final year end reserve transfers will be processed upon finalisation of capital expenditure amounts.			
Surplus or deficit after imposition of general rates	(10,700,306)	1740.22%	▲
Due to variances described above			

NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2023-2024		2022-2023
	This Period	Last Period	This Period
	\$	\$	\$
Current Assets			
Cash and Cash Equivalents	17,460,646	13,349,225	18,221,395
Trade and other receivables	7,781,836	8,914,188	7,768,267
Other financial assets	38,185,173	38,185,173	38,576,435
Inventories	369,716	456,094	444,903
Contract assets	3,263,984	4,877,528	1,045,295
Prepayments	1,291,915	887,557	
Assets classified as held for sale	0	0	7,446,159
Total Current Assets	68,353,270	66,669,765	73,502,454
Less: Current Liabilities			
Trade and other payables	10,529,875	9,537,060	11,508,105
Contract liabilities	2,189,824	3,447,692	3,986,615
Lease liabilities	2,055	6,230	4,174
Borrowings	0	0	3,696,812
Employee related provisions	5,832,989	5,816,932	6,779,322
	18,554,742	18,807,913	25,975,028
Less: Cash Restricted	(38,089,222)	(46,778,715)	(28,403,245)
Unrestricted Net Current Asset Position	11,709,306	1,083,137	19,124,181
Less: Current portion of self supporting loans	(12,745)	(12,745)	0
Less: Current portion of Council loans receivable	(2,008)	(2,008)	0
Less: Land held for resale (sales in future years)	0	0	(7,446,159)
Current portion of borrowings	0	0	3,696,812
Current portion of lease liabilities	2,055	6,230	4,174
Net Current Funding Position	11,696,609	1,074,614	15,379,008



MONTHLY INVESTMENT REPORT

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Term (mths)	Amount Invested	Accrued Interest	Current Value @ 30/6/2024
Commonwealth							
BOS Call Account - Muni	A1+	On Demand	4.35%		5,490,530		5,490,530
BOS Call Account - Reserve	A1+	On Demand	4.35%		22,754		22,754
Reserve Investment 348	A1+	14/8/2024	5.60%	12	4,900,000	241,322	5,141,322
Reserve Investment 349	A1+	14/8/2024	5.60%	12	5,250,000	258,559	5,508,559
Reserve Investment 352	A1+	2/9/2024	5.36%	12	5,250,000	234,372	5,484,372
Subtotal					20,913,284	734,252	21,647,536
National Bank							
Reserve Investment 358	A1+	16/12/2024	5.05%	9	1,747,314	26,109	1,773,423
Reserve Investment 353	A1+	2/9/2024	5.15%	12	6,000,000	257,359	6,257,359
Subtotal					7,747,314	283,468	8,030,782
National Bank							
Reserve Investment 358	A1+	16/12/2024	5.05%	9	1,747,314	26,109	1,773,423
Reserve Investment 353	A1+	2/9/2024	5.15%	12	6,000,000	257,359	6,257,359
Subtotal					7,747,314	283,468	8,030,782
AMP Bank							
Reserve Investment 297	A2	22/8/2024	5.40%	12	2,300,000	107,186	2,407,186
Subtotal					2,300,000	107,186	2,407,186
Bank of Queensland							
Reserve Investment 354	A2	14/10/2024	5.15%	12	5,250,000	194,818	5,444,818
Subtotal					5,250,000	194,818	5,444,818
Suncorp							
Reserve Investment 344	A1	15/11/2024	4.65%	12	5,000,000	378,370	5,378,370
Subtotal					5,000,000	378,370	5,378,370
Judo Bank							
Reserve Investment 355	A3	14/10/2024	5.15%	6	2,402,582	89,495	2,492,077
Subtotal					2,402,582	89,495	2,492,077
Bank of Sydney							
Reserve Investment 357	Unrated	20/3/2025	5.18%	12	5,083,269	75,748	5,159,017
Subtotal					5,083,269	75,748	5,159,017
Total Funds Invested					48,696,450	1,863,337	50,559,786

