



CITY OF GREATER GERALDTON

MONTHLY MANAGEMENT REPORT



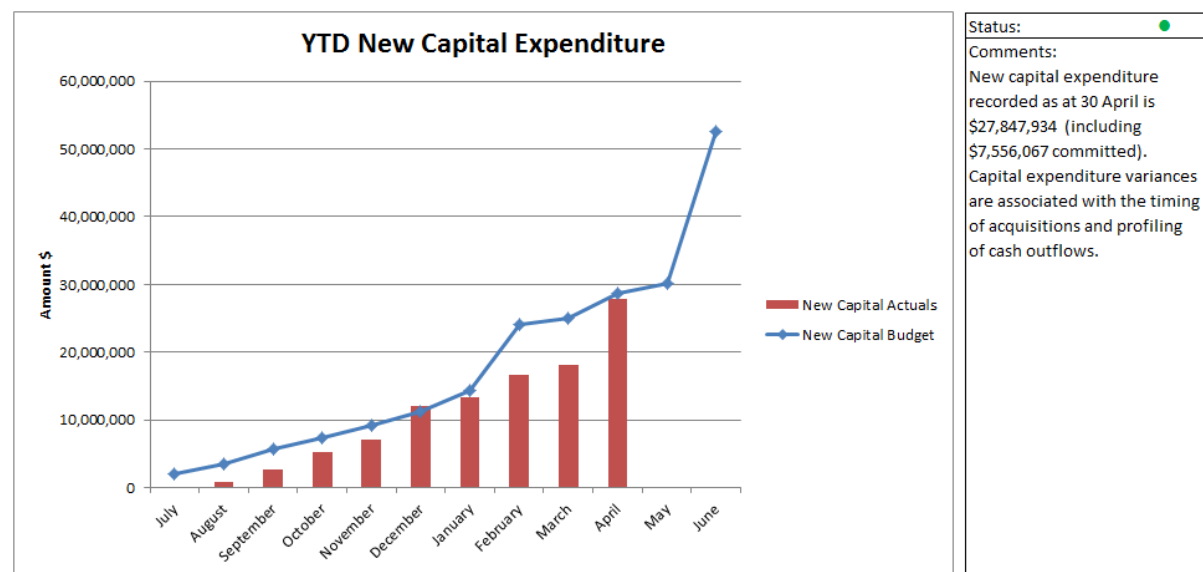
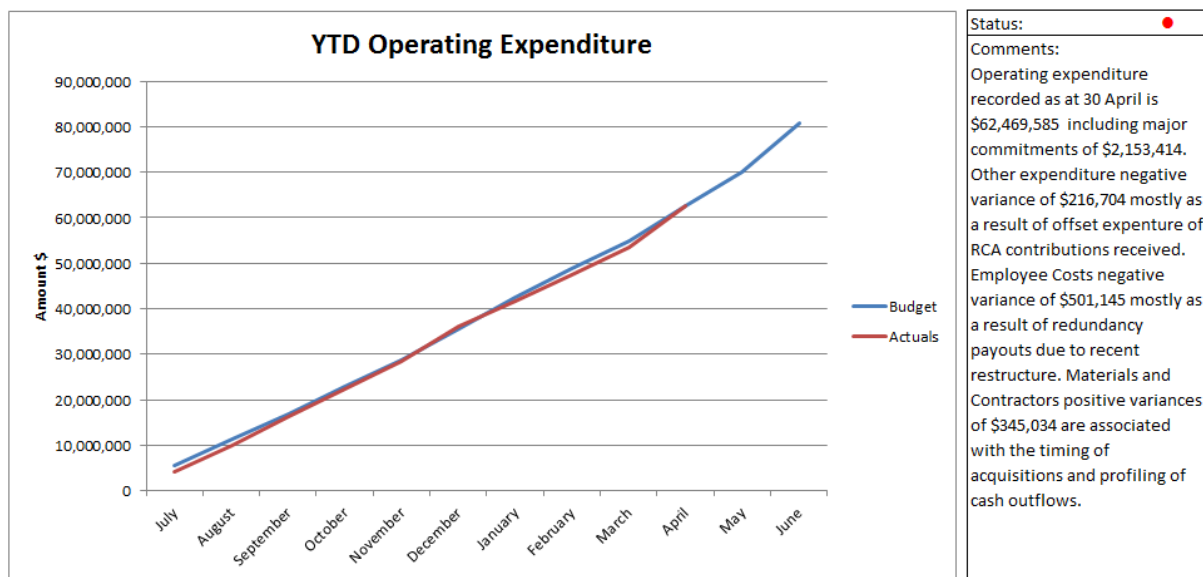
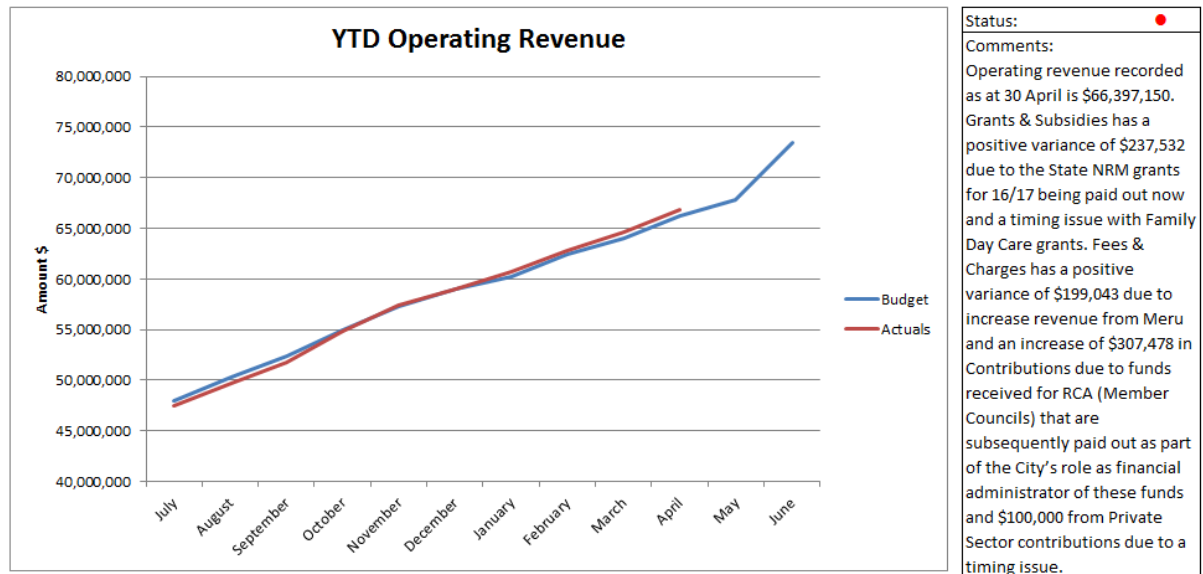
FOR THE PERIOD ENDED 30TH APRIL 2016

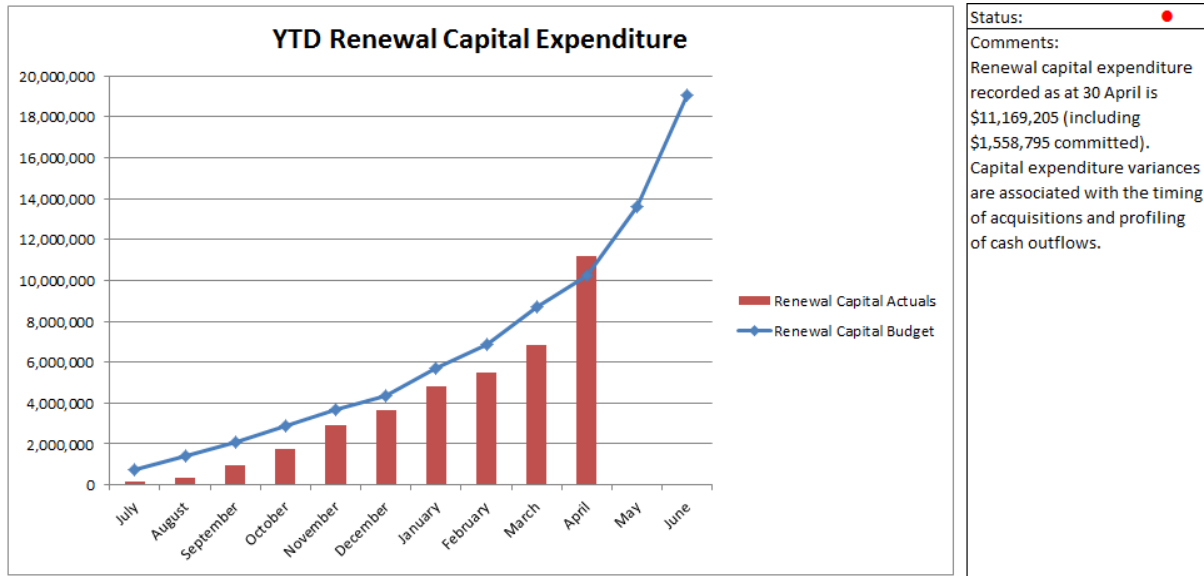
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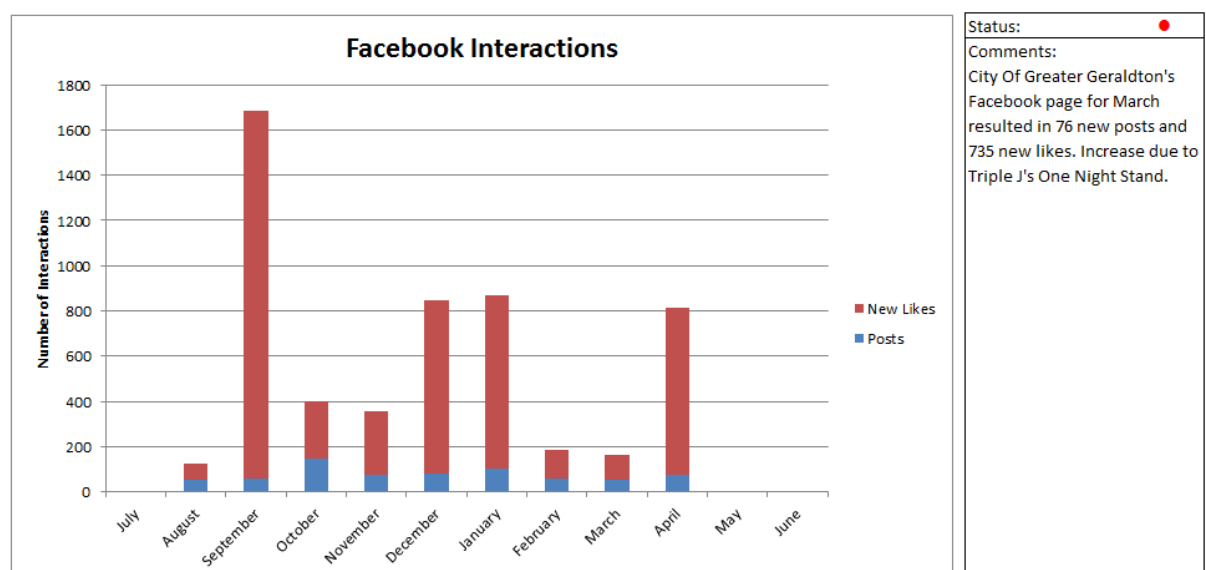
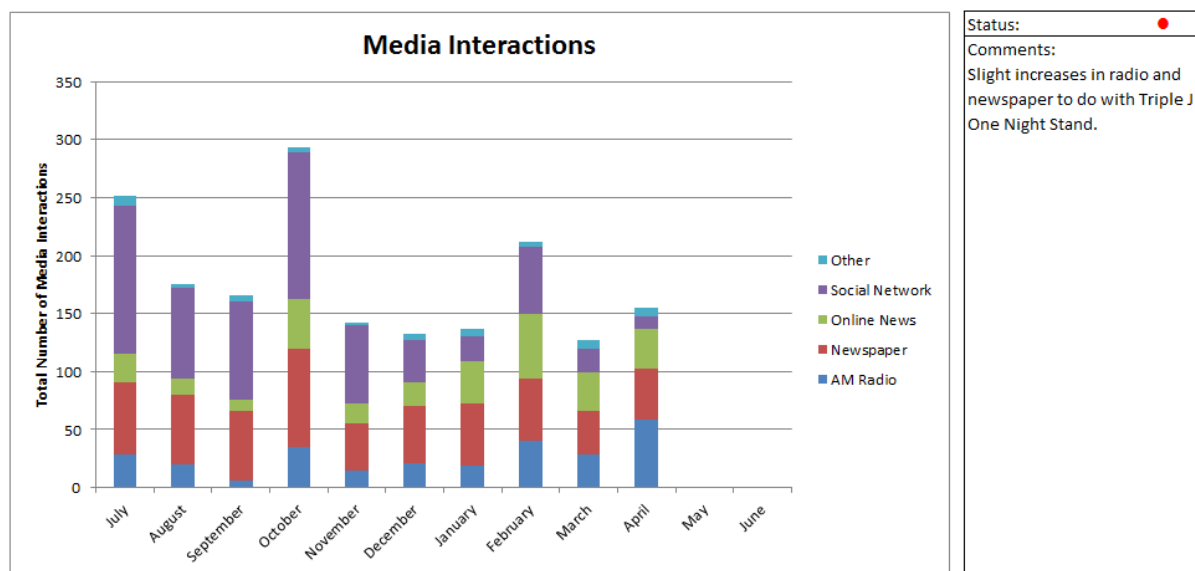
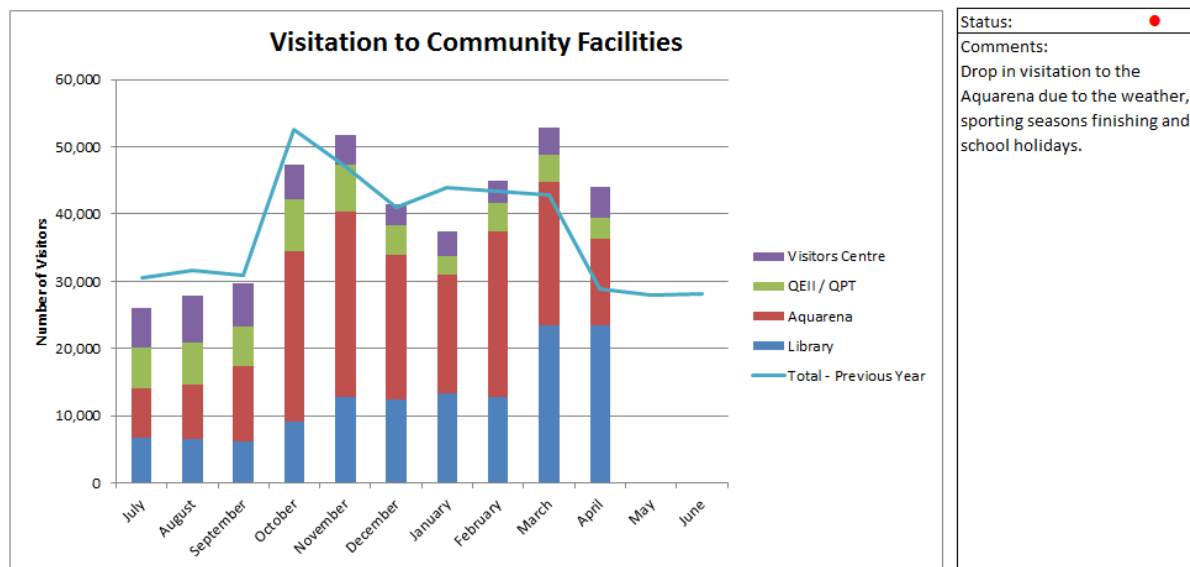
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ECONOMIC KEY PERFORMANCE INDICATORS

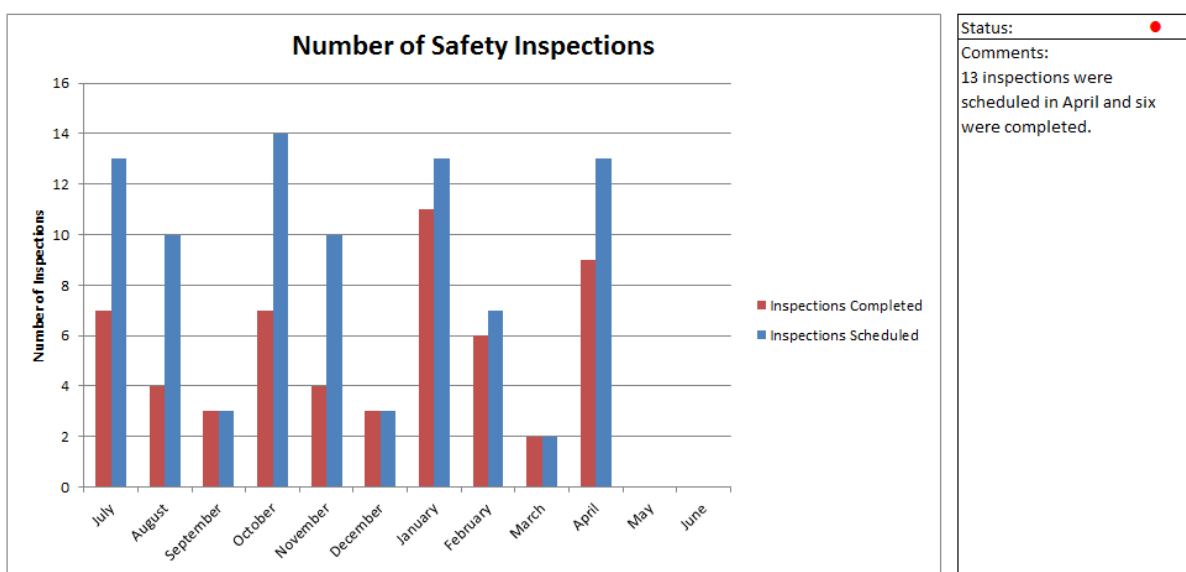
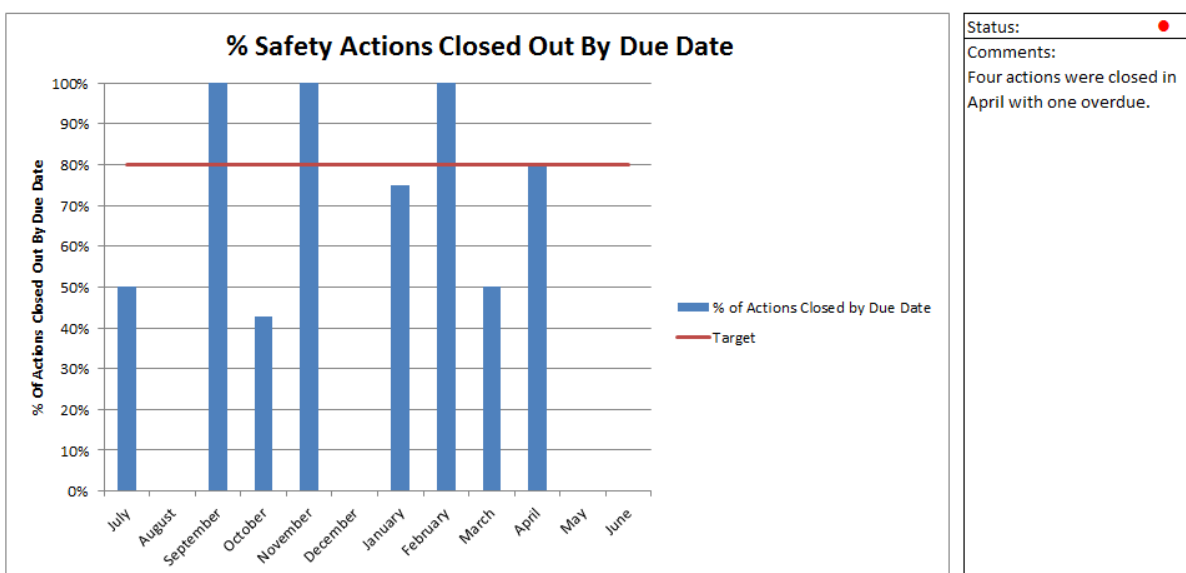
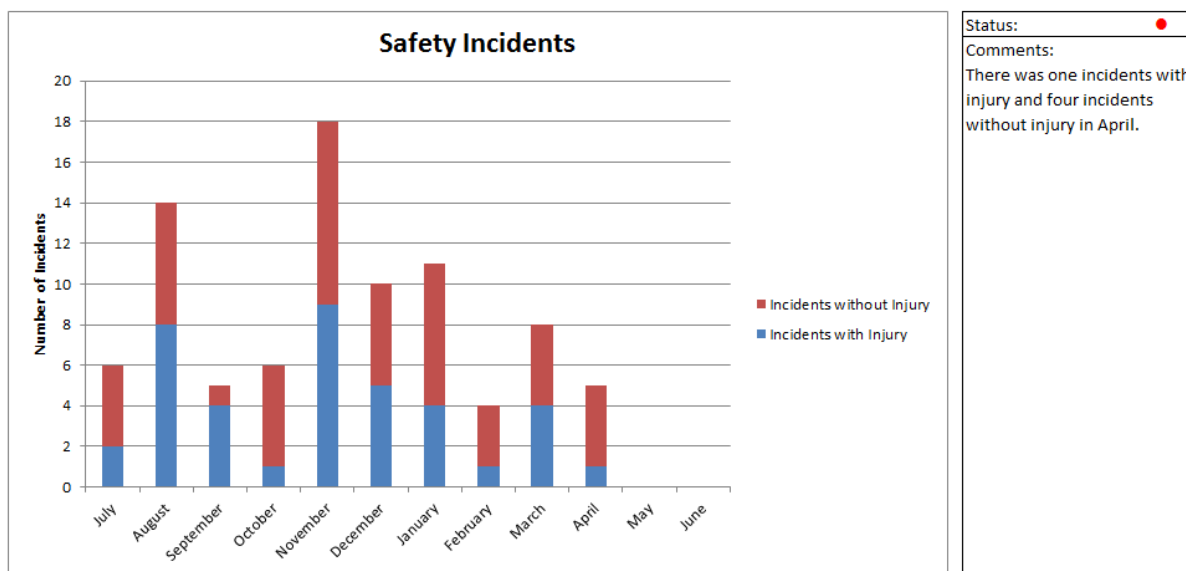




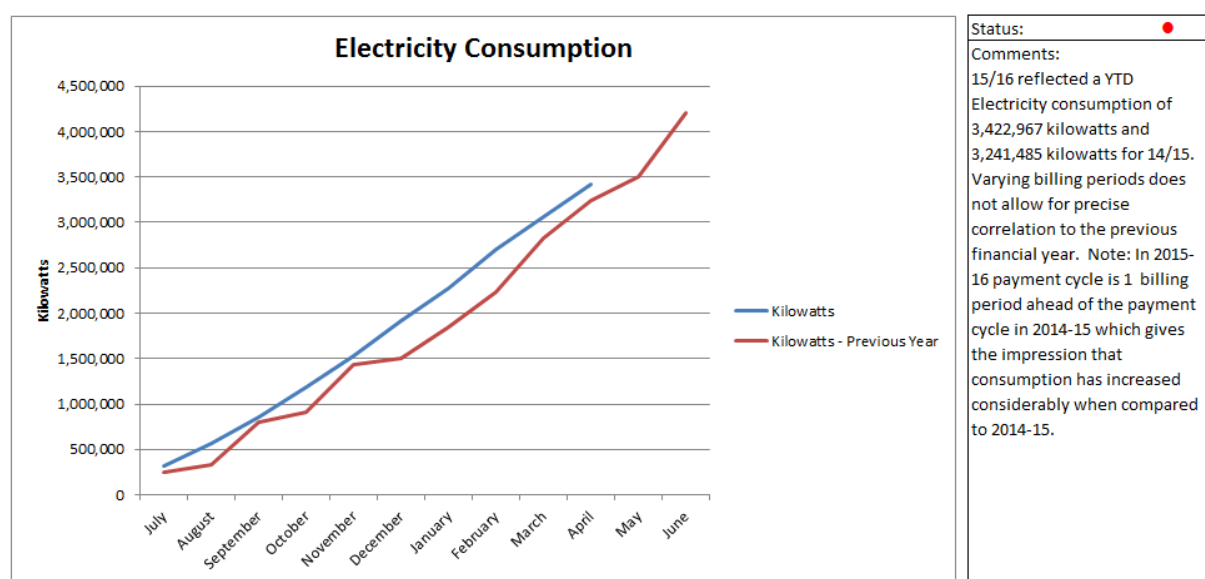
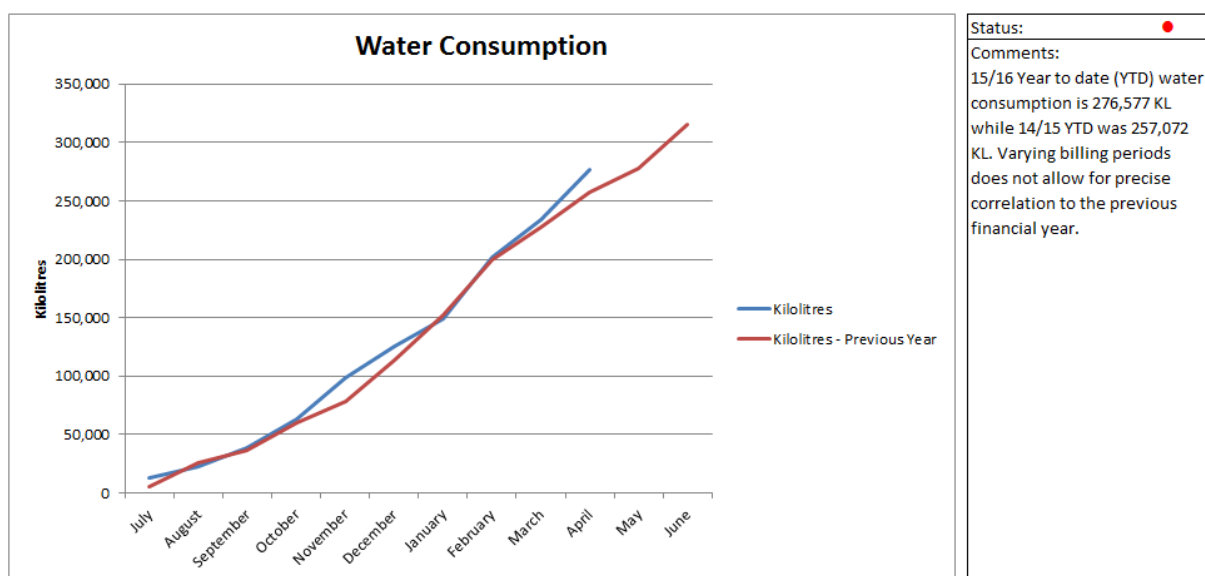
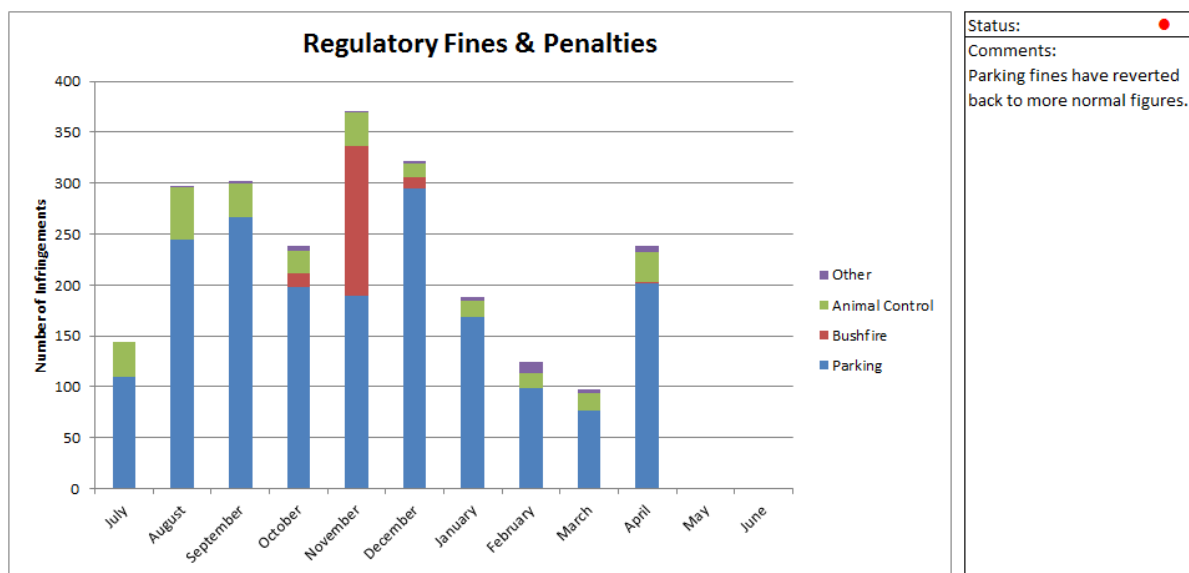
SOCIAL KEY PERFORMANCE INDICATORS



GOVERNANCE KEY PERFORMANCE INDICATORS



ENVIRONMENTAL KEY PERFORMANCE INDICATORS



CITY OF GREATER GERALDTON

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 30TH APRIL, 2016

	Budget Mid Year Review	YTD Budget Estimated	YTD Actual	YTD Major Commitments	Variances (commitments incl)	
					\$	%
Operating Income						
Rates	41,275,124	41,275,108	41,287,368		-12,260	0.0% ✓
Operating Grants & Subsidies	8,474,159	4,255,933	4,493,465		-237,532	-5.6% ✓
Contributions Reimbursements & Donations	950,271	930,426	1,237,904		-307,478	-33.0% ✓
Fees & Charges	19,467,694	17,227,442	17,426,485		-199,043	-1.2% ✓
Interest Earnings	1,443,935	1,277,494	1,155,427		122,067	9.6% ✗
Other	1,853,908	1,395,815	1,221,019		174,796	12.5% ✗
Profit On Disposal Of Assets	218,026	34,932	34,554		378	1.1% ✗
	73,683,117	66,397,150	66,856,222		-459,072	-0.7% ✓
Operating Expenditure						
Employee Costs	-28,159,964	-22,204,010	-22,705,155		501,145	-2.3% ✗
Materials & Contractors	-22,033,757	-15,843,518	-13,345,070	-2,153,414	-345,034	2.2% ✓
Utility & Govt Charges	-3,212,965	-2,346,517	-2,355,879		9,362	-0.4% ✗
Insurance	-878,695	-798,046	-777,377		-20,669	2.6% ✓
Interest/Borrowing Costs	-1,109,443	-623,060	-597,365		-25,695	4.1% ✓
Other Expenditure	-3,000,385	-1,796,638	-1,579,934		-216,704	12.1% ✓
Depreciation On Assets	-22,473,813	-18,727,450	-18,769,556		42,106	-0.2% ✗
Loss On Disposal Of Assets	-234,511	-130,346	-219,271		88,925	-68.2% ✗
	-81,103,533	-62,469,585	-60,349,607	-2,153,414	33,436	-0.1% ✗
NET OPERATING	-7,420,416	3,927,565	6,506,615	-2,153,414	-425,636	-10.8% ✓
Non-Cash Expenditure and Revenue						
(Profit) / Loss on Asset Disposals	16,485	95,414	184,717		-89,303	-93.6% ✓
Depreciation on Assets	22,473,813	18,727,450	18,769,556		-42,106	-0.2% ✓
Movement in Non-current staff leave provisions	97,167					
	22,587,465	18,822,864	18,954,273		-131,409	-0.7% ✓
Capital Expenditure						
Purchase Land	-840,247	-840,216	-843,765		3,549	-0.4%
Purchase Buildings	-13,395,608	-11,705,676	-9,284,852	-2,744,446	323,622	-2.8% ✗
Purchase Plant and Equipment	-2,422,000	-1,393,500	-933,789	-470,711	11,000	-0.8% ✗
Purchase Furniture and Equipment	-166,324	-286,980	-769,460	-33,078	515,558	-179.6% ✗
Purchase Infrastructure Assets - Roads	-30,697,737	-15,105,632	-13,448,055	-1,626,954	-30,623	0.2% ✓
Purchase Infrastructure Assets - Parks	-17,210,741	-3,373,336	-2,321,743	-965,656	-85,937	2.5% ✓
Purchase Infrastructure Assets - Airport	-1,963,000	-883,828	-574,702	-251,957	-57,169	6.5% ✓
Purchase Infrastructure Assets - Meru	-458,000	-220,161	-166,877	-41,979	-11,305	5.1% ✓
Purchase Infrastructure Assets - Other	-4,374,144	-2,837,296	-1,872,606	-486,942	-477,748	16.8% ✓
Repayment of Debentures	-3,032,231	-2,177,845	-2,179,567		1,722	-0.1% ✗
	-74,560,032	-38,824,470	-32,395,416	-6,621,723	192,669	-0.5% ✗
Capital Revenue						
Non Operating Grants & Subsidies	19,974,518	5,596,940	5,517,529		79,411	1.4% ✗
Proceeds from Disposal of Assets	1,932,944	937,797	956,817		-19,020	-2.0% ✓
Proceeds from New Debentures	24,906,000	7,306,000	7,306,000		0	0.0% ✓
Self-Supporting Loan Principal Income	81,748	62,260	62,260		0	0.0% ✓
Council Loan Principle Income	37,629	0	37,629		-37,629	✓
	46,932,839	13,902,997	13,880,235		22,762	0.2% ✗
Reserves						
Transfers to Reserves	0	0	0		0	✓
Transfers from Reserves	9,750,620	0	0		0	✓
	9,750,620	0	0		0	✓
Current Funding Surplus (Deficit)	-2,709,524	-2,171,044	6,945,707	-8,775,137	341,614	

MAJOR VARIANCES

Operating Income

Operating Income is showing a positive variance of \$459,072 or 0.7%. Grants & Subsidies has a positive variance of \$237,532 due to the State NRM grants for 16/17 being paid out now and a timing issue with the Family Day Care grants. Fees & Charges has a positive variance of \$199,043 due to increase revenue from Meru and an increase of \$307,478 in Contributions and Reimbursements due to funds received for Regional Capitals Australia (Member Councils) that are subsequently paid out as part of the City's role as financial administrator of these funds, net impact zero (exact corresponding offset under operating expenditure) and \$100,000 from Private Sector contributions due to a timing issue.

Operating Expenditure

Operating Expenditure is showing a negative variance (over-spend) of \$33,436 or 0.1%. Other expenditure positive variance of \$216,704 mostly as a result of the Regional Capital Australia expenditure offset as noted under operating income. Employee Costs negative variance of \$501,145 mostly as a result of redundancy payouts, due to the recent restructure. Materials and Contractors positive variances of \$345,034 are associated with the timing of acquisitions and profiling of cash outflows, however YTD operating expenditure on Fleet is \$200,000 under budget due to significant reductions in this area.

Major commitments for materials and contractors as at end of April of \$2,153,414.

Capital Expenditure

Capital Expenditure is showing a negative minor overspend-spend of \$192,669 or 0.5%. Capital expenditure variances are associated with the timing of acquisitions and profiling of cash outflows.

Major Capital commitments end of April of \$6,621,723.

Capital Revenue

Capital revenue is showing a negative variance of \$22,762 or 0.2%.

Reserves

Transfers to reserve are currently on budget.

NET CURRENT FUNDING POSITION

Current Assets

Cash at Bank

Municipal Account

Reserve Account

Restricted Assets

Total Cash at Bank

Receivables

Prepayments

Tax Recoverable

Sundry Debtors

Rates Receivable

Inventories

Total Current Assets**Less: Current Liabilities**

Creditors and Provisions

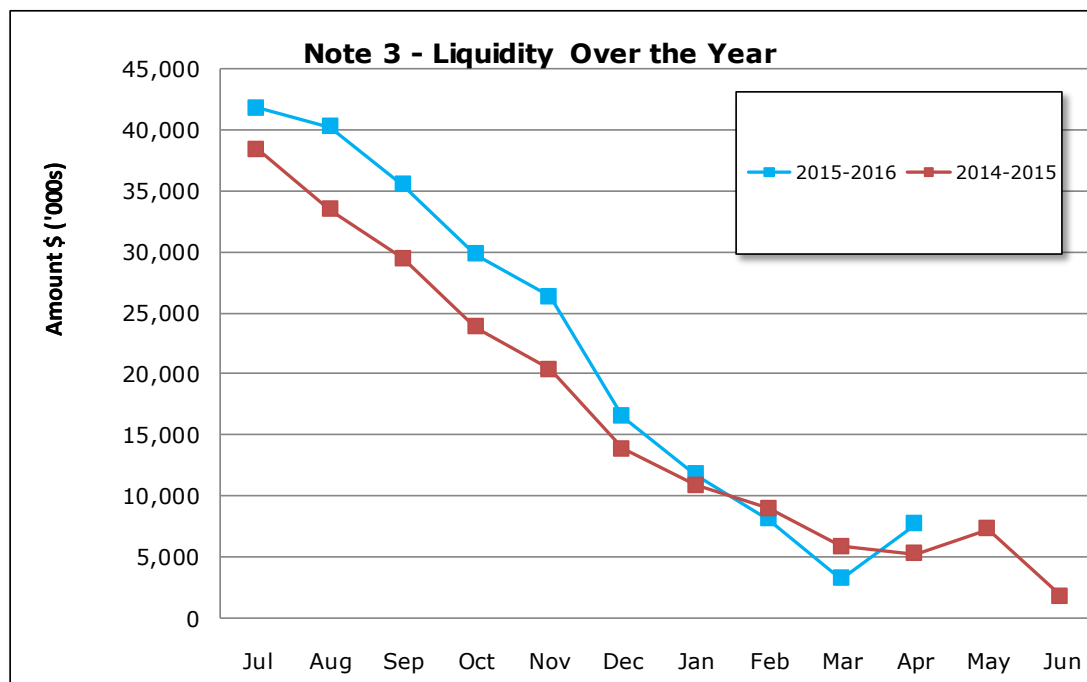
Current Borrowings

Employee Entitlements

Less: Cash Restricted

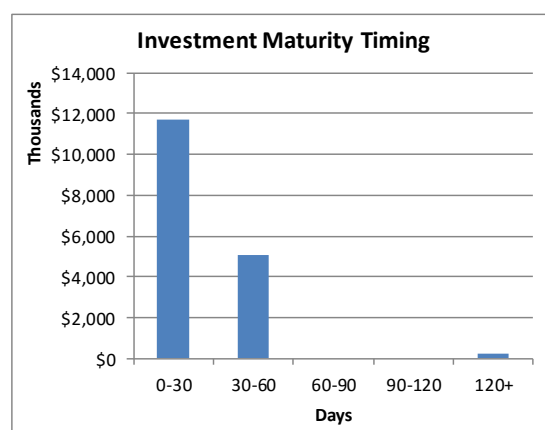
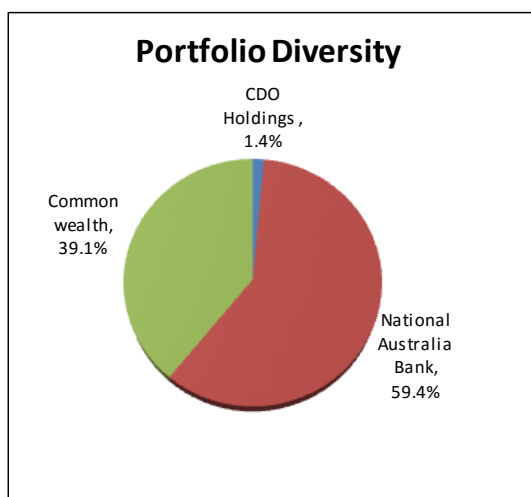
Net Current Funding Position

Positive=Surplus (Negative=Deficit)		
2015-2016		2014-2015
This Period	Last Period	This Period
\$	\$	\$
5,727,470	5,575,029	2,727,725
16,937,001	16,914,072	17,062,623
11,051,934	11,711,735	333,395
33,716,405	34,200,837	20,123,743
41,317	16,558	87,750
557,747	415,359	240,806
1,280,517	1,296,437	1,890,335
3,928,098	4,505,522	3,409,361
484,446	364,850	314,480
40,008,530	40,799,563	26,066,476
1,038,631	1,201,928	1,014,901
3,573,791	3,059,242	2,092,154
4,707,879	4,707,879	4,710,310
9,320,301	8,969,050	7,817,366
(22,988,936)	(28,625,807)	(12,896,018)
7,699,293	3,204,706	5,353,092



MONTHLY INVESTMENT REPORT

Deposit Ref	Current Credit Rating	Maturity/ Conversion	Invested Interest rates	Amount Invested	Interest Earned YTD	Current Value @30/04/2016	Percentage of Portfolio
Grange Securities							
CDO Holdings				242,935	-	242,935	
					-	-	
Subtotal				242,935	-	242,935	1.4%
National Australia Bank							
Reserve 186		6/5/2016	3.00%	5,000,000	61,644	5,061,644	
Reserve 251		31/5/2016	2.80%	5,000,000	58,456	5,058,456	
Subtotal				10,000,000	120,100	10,120,100	59.4%
Commonwealth							
Municipal 252		9/5/2016	2.75%	6,662,107		6,662,107	
Subtotal				6,662,107	-	6,662,107	39.1%
Total Funds Invested				16,905,042	120,100	17,025,142	100%



Graph Data - Portfolio Diversity		
CDO Holdings		1.4%
National Australia Bank		59.4%
Commonwealth		39.1%
		100.0%